



CIN : L24232MP1983PLC002320

PANJON[®]

LIMITED

Date: 25-04-2023

The Secretary,
Listing Department
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.

Scrip Code : 526345

Sub: Clarification sought on E-mail dated April 19, 2023 regarding non-submission of Statement of Deviation(s) or Variation(s) for the quarter ended December 31, 2022.

We acknowledge the receipt of your email dated April 19, 2023, carrying subject as "Non-submission of Statement of Deviation(s) or Variation(s) for the quarter ended December 31, 2022."

Please find enclosed herewith a statement indicating no deviation or variation in utilization of proceeds received from the Preferential Issue of Rs11,55,00,000 during the quarter ended December 31, 2022. A statement of deviation, duly reviewed by Audit Committee is attached herewith as Annexure A.

This disclosure is being made in terms of the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 read with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This is for your information and records.

The Company ensures to comply and file all the submissions pursuant to SEBI (LODR) Regulations, 2015 within prescribed time limit and in compliance with the Regulations to the Stock Exchange.

Thanking you.

Yours faithfully,

For PANJON LIMITED

For Panjon Limited;

Jay Kothari

Managing Director

DIN : 00572543

Encl: As above



01, Panjon Farm House, Near Hinkargiri Jain Tirth,
Airport- Bijasan Road, Indore 452005 (M.P.) INDIA

Phone : +91-731-2622503 +91 9300008787



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Annexure-A

Statement of Deviation or Variation in utilization of funds raised						
Name of listed entity		Panjon Limited				
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issue / QIP / Others Conversion of warrants into Ordinary Shares				
Date of Raising Funds		1. January 10, 2020 (as per Trading Approval Letter dated January 09, 2020 received from BSE) 2. January 10, 2020 (as per Trading Approval Letter dated January 09, 2020 received from BSE) 3. March 02, 2020 (as per Trading Approval Letter dated February 28, 2020 received from BSE)				
Amount Raised		1. Rs 1,00,00,000 as on 10.01.2020 2. Rs 55,00,000. as on 10.01.2020 2. Rs 10,00,00,000 as on 02.03.2020				
Report filed for quarter ended		December 31, 2022				
Monitoring Agency Applicable		Not Applicable				
Monitoring Agency Name		Not Applicable				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable.				
If yes, date of shareholder approval						
Explanation for the Deviation / Variation						
Comments of the audit committee after review		NIL				
Comments of the auditors, if any		NIL				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter	Remarks if any

For Panjon Limited;

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	any				according to applicable object	
To meet out the working capital requirement and capital expenditure as under: 1. Arrangement of working capital for the business operations of the Company. 2. Capital expenditure for advertisement & publicity of the brand name building for new range of products (including investment in 15,00,000 Equity Shares of Raunag Laboratories Ltd. in terms of the agreement for market development support executed by the Company. 3. Technical Knowhow for market development for new and existing products. 4. Plant & Machinery & balancing equipments. 5. Expenses for proposed preferential allotment of shares.	NA	Rs 1,00,00,000	NA	Rs 1,00,00,000	NA	No Deviations

PANJON

TABLETS

Swad Nimbi
DIGESTIVE TABLETS**PANJON**

PERFUM GANDY

Swad
DIGESTIVE DROPS**Swad Khajoor**
DIGESTIVE CRYSTALS**KERY**
COUGH DROPS

For Panjon Limited;

Director

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LIMITED
Rs 55,00,000

<p>To meet out the working capital requirement and capital expenditure as under:</p> <ol style="list-style-type: none"> 1. Arrangement of working capital for the business operations of the Company. 2. Capital expenditure for advertisement & publicity of the brand name building for new range of products (including investment in 15,00,000 Equity Shares of Raunag Laboratories Ltd. in terms of the agreement for market development support executed by the Company. 3. Technical Knowhow for market development for new and existing products. 4. Plant & Machinery & balancing equipments. 5. Expenses for proposed preferential allotment of shares. 	NA	Rs55,00,000	NA	Rs 55,00,000	NA	No Deviations
<p>To meet out the working capital requirement and capital expenditure as under:</p> <ol style="list-style-type: none"> 1. Arrangement of working capital for 	NA	Rs10,00,00,000	NA	Rs 10,00,00,000	NA	No Deviations

PANJON
TABLET/BALM

Swad Mini
DIGESTIVE TABLETS

PANJON
COLD CREAM

Swad Percy
DIGESTIVE TABLETS

Swad Major
DIGESTIVE TABLETS

KERY
COUGH DROPS

For Panjon Limited;

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the business operations of the Company.

2. Capital expenditure for advertisement & publicity of the brand name building for new range of products (including investment in 15,00,000 Equity Shares of Raunag Laboratories Ltd. in terms of the agreement for market development support executed by the Company.

3. Technical Knowhow for market development for new and existing products.

4. Plant & Machinery & balancing equipments.

5. Expenses for proposed preferential allotment of shares.

Deviation or Variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer,

For PANJON LIMITED

For Panjon Limited;

Jay Kothari

Managing Director

Place: Indore.

DIN : 00572543

Date: 25.04.2023

