

भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited

कॉर्पोरेट संचार
Corporate Communication



Ref: CC/MISC/2023-24

Date: 11.04.2023

To

1. National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E), Mumbai - 400051
2. BSE Ltd
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400001

Subject: Receipt of an order from Ministry of Railways

Bharat Heavy Electricals Limited (BHEL) led consortium has been awarded an order for 80 nos. Vande Bharat trains in the mega tender of Indian Railways. Details as per SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as Annexure.

(Sayed Salahuddin)
Dy. Manager,
Corporate Communication, BHEL

पंजीकृत और कॉर्पोरेट कार्यालय: बीएचईएल हाउस, सिरी फोर्ट, नई दिल्ली -110049, फोन:011-66337373
Registered and Corporate Office: BHEL House, Siri Fort, New Delhi-110049, Phone: 011-66337373

वेबसाइट / Website: <http://www.bhel.com>, Email/ईमेल: contactus@bhel.in

CIN: L74899DL1964GOI004281

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ANNEXURE

S. No.	Query	Reply
A	Name of the entity awarding the order(s)/contract(s);	Ministry of Railways
B	Significant terms and conditions of order(s)/contract(s) awarded in brief;	<ul style="list-style-type: none">• BHEL is the lead member of the Consortium of BHEL and Titagarh Wagons Limited.• The consortium is called as Technology Partner• Supply of 80 Nos. Sleeper class Vande Bharat Trains and undertake comprehensive maintenance of the same for 35 years in accordance with the terms and conditions of the Agreement.• Equip, upgrade, operate and maintain the exclusive place provided in the Manufacturing Unit at ICF Chennai and Two Depots assigned by Indian Railways.
C	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic
D	Nature of order(s) / contract(s);	Manufacturing Cum Maintenance Agreement for 80 Nos Vande Bharat Trainsets including upgradation of Government Manufacturing Units and Trainset Depots.
E	Whether domestic or international;	Domestic
F	Time period by which the order(s)/contract(s) is to be executed;	Supply: 72 months Maintenance: 35 yrs after supplies progressively.
G	Broad consideration or size of the order(s)/contract(s);	Order has been given to supply 80 Trains at the rate of Rs 120 crs/Train(excluding taxes & duties).Additional order for AMC has also been placed for 35 years .
H	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
I	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length".	No

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