

January 25, 2022

The BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

Scrip Code: 513452

Dear Sir,

Subject: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors met today, i.e., Tuesday, January 25, 2022 to consider and approve the unaudited financial statements for the quarter and nine-month ended December 31, 2021, together with the Review Report.

Further, we would like to inform that the financial results will be published in the newspapers pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results are also available on the Company's website – [www.elangoindustries.com](http://www.elangoindustries.com).

The meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 3.00 p.m.

Enclosed:

1. A copy of the unaudited Financial Results for the quarter and nine-month ended December 31, 2021
2. Independent Auditor's review report for the quarter and nine-month ended December 31, 2021

This is for your information and record.

Yours faithfully  
For Elango Industries Limited



Roshini Selvakumar  
Company Secretary



**ELANGO INDUSTRIES LIMITED**

No:5, Ranganathan Gardens, Anna Nagar, Chennai - 600 040.

CIN : L27104TN1989PLC017042

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC, 2021**

S. No.	Particulars	QUARTER ENDED		NINE MONTH ENDED		YEAR ENDED
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31/03/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		<b>(Rs. In Lakhs)</b>				
1	Income from Operations					
	(a) Revenue from operations	20.00	11.50	7.50	54.53	25.00
	(b) Other Income	2.59	2.22	11.18	6.70	11.25
	<b>Total Revenue</b>	<b>22.59</b>	<b>13.72</b>	<b>18.68</b>	<b>61.23</b>	<b>36.25</b>
2	Expenses					
	a. Cost of Materials Consumed	-	-	-	-	-
	b. Purchase of Stock in Trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress	-	-	-	-	-
	d. Employee benefits expense	4.51	4.72	0.90	13.49	3.28
	e. Finance Cost	-	-	-	-	-
	f. Depreciation and Amortisation Expenses	0.98	0.73	-	2.55	0.02
	g. Other Expenditure	5.21	6.44	1.21	30.50	27.47
	<b>Total Expenses</b>	<b>10.70</b>	<b>11.89</b>	<b>2.11</b>	<b>46.54</b>	<b>30.77</b>
3	Profit(+)/Loss(-) before Tax	11.89	1.83	16.57	14.70	5.48
	Current Tax	1.85	0.29	-	2.29	0.85
	Deferred Tax	(0.17)	(0.07)	-	(0.34)	0.35
	<b>Total Tax Expenses</b>	<b>1.68</b>	<b>0.22</b>	<b>-</b>	<b>1.96</b>	<b>1.20</b>
9	<b>Net Profit/Loss After tax</b>	<b>10.21</b>	<b>1.61</b>	<b>16.57</b>	<b>12.74</b>	<b>4.27</b>
10	Other Comprehensive Income	-	-	-	-	-
11	<b>Total Comprehensive Income After Tax</b>	<b>10.21</b>	<b>1.61</b>	<b>16.57</b>	<b>12.74</b>	<b>4.27</b>
12	Details of Equity Share Capital					
	a. Paid-Up Equity Share Capital	382.16	382.16	382.16	382.16	382.16
	b. face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
14	Reserves Excluding Revaluation Reserve	104.02	93.73	93.28	104.02	91.19
16	Earning per Share ( in Rs.)					
	Basic/diluted Earning (Loss) per share from Continuing and Discontinuing operations	0.27	0.04	0.43	0.33	0.11

- Notes:**
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 25 Jan 2022.
  - The figures for the quarter ended 31 December 2021 are the balancing figures between unaudited figures in respect of nine month ended 31st December 2021 and the unaudited published year to date figures upto the second quarter.
  - This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles, practices and policies generally accepted in India. The financial results have been prepared in accordance with the recognition and measurement principles laid down in the "Ind AS 34 -Interim Financial Reporting
  - The figures for the previous periods have been regrouped/rearranged, wherever necessary.
  - The Company has only one segment and hence segment wise reporting is not applicable to the company
  - Revenue from services is recognized in the financial statement based on the full performance and completion of services rendered relating to the Operation & maintenance services provided to Associate Company Kaveri Gas Power Private Limited and when it is probable that economic benefits associated with the transaction will flow to the entity.
  - The Financial Statements of the company have been prepared on a going concern basis, which contemplates the realization of assets and discharge of liabilities in the normal course of business for the foreseeable future.
  - Effective 1 April 2018, the Company has adopted Ind AS 115 revenue from contracts with customers\*. Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.
  - As per the SEBI (LODR) Regulations, the company shall ensure 100% of share holdings of promoters/promoter groups in dematerialized form. The company has held 18,74,950 shares in the form of physical mode as on 31.12.2021 which includes 69,300 shares of promoter/promoter group holdings.
  - The full impact of COVID 19 still remains uncertain and could be different from our estimates when we prepared these financial results. The Company will continue to closely monitor any material changes to future economic conditions

for and on behalf of the Board of Directors of  
ELANGO INDUSTRIES LIMITED

S. Elangovan  
Chairman & Managing Director  
DIN:01725838



Place: Chennai  
Date: 25.01.2022



**Independent Auditors' Review Report on Standalone Unaudited Quarterly financial results of ELANGO INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations 2015 as amended.**

To  
The Board of Directors of ELANGO INDUSTRIES LIMITED

**Opinion**

We have reviewed the accompanying standalone Unaudited quarterly financial results of **ELANGO INDUSTRIES LIMITED** ("the Company"), for the quarter ended 31<sup>st</sup> December, 2021, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (LODR) Regulations, 2015 as amended (Listing Regulations).

Company's Management is responsible for the preparation and presentation of this statement. It has been approved by the Board of Directors, and has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

**Scope of Review**

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel responsible for financial and accounting matters and an analytical procedure applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Basis for Qualified Conclusion**

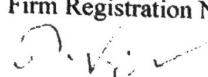
Based on information provided to us by management, the Standalone Unaudited Quarterly Financial Statements consists of a Rs.1,09,96,636/- under Loans & Advances – Electricity Subsidy . As per explanations received; this is Electricity Subsidy receivable pending for a long period. In the absence of adequate information with regard to their present status, we are unable to ascertain the recoverability of this balance.

**Qualified Conclusion**

Based on our review conducted and procedure performed as above, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 25.01.2022

For P PATTABIRAMEN & CO  
Chartered Accountants  
Firm Registration No. 002609S

  
VIJAY ANAND P  
Partner

Membership No. 211954  
UDIN: 22211954AAAAA03754

