

October 01, 2023

To, The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001. Tel No.: 22721233 Fax No.: 22723719/ 22723121/ 22722037/ 22722041/ 22722061 BSE Scrip Code: 540776	To, The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: SPAISA
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”):

Pursuant to the provisions of Regulation 30 of the Listing Regulations, we hereby inform you that Mr. Prakarsh Sharad Gagdani (DIN: 07376258), *vide* his letter dated October 01, 2023 has resigned from the post of Whole-Time Director (“WTD”) & Chief Business Officer (“CBO”) of the Company with effect from the close of business hours of December 31, 2023 due to the reasons mentioned in Annexure A, and which has been accepted by the Board *vide* Circular Resolution dated October 01, 2023.

Consequently, he shall also cease to be Member of the Risk Management Committee, Stakeholder Relationship Committee, Corporate Social Responsibility Committee & Finance Committee of the Company. The Board of Directors of the Company noted his communication and appreciates the services rendered by him during his tenure.

The requisite disclosure as required as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given as **Annexure-A**.

The resignation letter with reason as indicated is enclosed as **Annexure-B**. Mr. Prakarsh Sharad Gagdani in his letter has also confirmed that there are no other material reasons for his resignation other than those mentioned in the resignation letter.

We request you to kindly take the same on record.

Thanking You,
Yours faithfully,

For 5paisa Capital Limited

Namita Godbole
Company Secretary & Compliance Officer
Membership No.: A21056

5paisa Capital Limited

Annexure-A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	The reason for resignation of Mr. Prakarsh Gagdani from the position of Whole-Time Director & Chief Business Officer is to pursue career opportunities outside the organization.
2	Date of appointment/cessation (as applicable) & term of appointment	Resigned with effect from the close of business hours of December 31, 2023.
3	Brief profile (in case of appointment);	Not Applicable.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable.
5	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable.
6	Letter of Resignation along with detailed reason for resignation	Enclosed herewith.

5paise Capital Limited

Annexure-B

October 01, 2023

To,
The Board of Directors,
5paisa Capital Limited
IIFL House, Sun Infotech Park, Road No. 16V,
B-23, MIDC, Thane Industrial Area,
Wagle Estate, Thane – 400604.

Dear Sir/Madam,

Subject:- Resignation as a Whole-Time Director & Chief Business Officer of the Company:

After a long association, I hereby tender my resignation as a Whole-Time Director & Chief Business Officer of the Company to pursue career opportunities outside the organization with effect from close of business hours on December 31, 2023. Consequently, I will also be stepping down as the Member of the Risk Management Committee, Stakeholder Relationship Committee, Corporate Social Responsibility Committee & Finance Committee of the Company.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I take this opportunity to thank the Board and other Committee members for the support extended to me during my tenure as a Whole-Time Director & Chief Business Officer of the Company.

Regards,



Prakarsh Sharad Gagdani
DIN: 07376258