

7th May, 2019

Listing Department, National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot No. C/1, G. Block, Bandra-Kurla Complex, Mumbai - 400 051

Dear Sir / Ma'am.

Ref: Scrip code: PIRE19A

Sub: Intimation under Regulation 57 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015

In compliance with Regulation 57 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the Company has made timely Principal and Coupon Payment for the following Non-Convertible Debentures issued by the Company:

| ISIN | Date of Allotment | Date of Maturity | Yield | Series | Payment Date | No. of Debentures Redeemed | Nature of Payment |
|--------------|----------------------|---------------------|-------|----------|-----------------|----------------------------------|----------------------------|
| INE140A07419 | 22.11.2018 | 22.11.2019 | 9.30% | Series 1 | 07.05.2019 | 105 | Principal and Coupon |

Kindly take the above on record and oblige.

Thanking You,

Yours truly,

For Piramal Enterprises Limited

Leonard D' Souza Company Secretary

c/c: BSE Limited

(For information only, since NCD's are listed with NSE)

Piramal Enterprises Limited