



# MAHARASHTRA SEAMLESS LIMITED

**INTERIM CORPORATE OFFICE :** Plot No.106, Institutional Sector-44, Gurgaon-122 002 Haryana (India)  
Phone No. : 91-124-4624000, 2574326, 2574325, 2574728 • Fax : 91-124-2574327  
E-mail : [contact@mahaseam.com](mailto:contact@mahaseam.com) Website : [www.jindal.com](http://www.jindal.com)  
CIN No: L99999MH1988PLC080545

**CORPORATE OFFICE :** Plot No. 30, Institutional Sector-44, Gurgaon-122 002 Haryana (India)

## E-Communication

**MSL/SEC/SE/2021-22**

**September 30, 2021**

**BSE Limited**  
Corporate Relationship Department  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra - Kurla Complex  
Bandra (E), Mumbai-400051

**Stock Code: 500265**

**Stock Code: MAHSEAMLES**

**Sub: Disclosure of Voting Results pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,


Pursuant to Regulation 44 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the voting results along with the consolidated Scrutinizer's Report on the resolutions approved by the Shareholders through remote e- voting and voting at the 33rd Annual General Meeting (AGM) of the Company held on September 28, 2021, through Video Conferencing ("VC")

Submitted for your information and record.

Thanking you,

Yours faithfully,

**For Maharashtra Seamless Limited**

  
**Ram Ji Nigam**  
Company Secretary



Encl.: As stated above

**JINDAL**  
D.P. JINDAL GROUP

**REGD. OFF. & WORKS :** Pipe Nagar, Village, Sukeli, N.H.17, B.K.G. Road, Taluka-Roha, Distt. Raigad-402 126 (Maharashtra)  
Phone : 02194-238511, 238512, 238567, 238569 • Fax : 02194-238513

**MUMBAI OFFICE :** 402, Sarjan Plaza, 100 Dr. Annie Besant Road, Opp. Telco Showroom, Worli, Mumbai-400 018  
Phones : 022-2490 2570 /72 /74 • Fax : 022-2492 5473

**HEAD OFFICE :** 5, Pusa Road, 2nd Floor, New Delhi-110005 Phones : 011-28752862, 28756631 Email : [jpdelhi@bol.net.in](mailto:jpdelhi@bol.net.in)

**KOLKATA OFFICE :** Sukhsagar Apartment, Flat No. 8A, 8th Floor, 2/5, Sarat Bose Road, Kolkata - 700 020  
Phone : 033-2455 9982, 2454 0053, 2454 0056 • Fax : 033 - 2474 2290 E-mail : [mst@cal.vsnl.net.in](mailto:mst@cal.vsnl.net.in)

**CHENNAI OFFICE :** 3A, Royal Court. 41, Venkatnarayana Road, T. Nagar Chennai-600017  
Phone : 044-2434 2231 • Fax : 044-2434 7990

### General information about company

Scrip code	500265
NSE Symbol	MAHSEAMLES
MSEI Symbol	NOTLISTED
ISIN	INE271B01025
Name of the company	MAHARASHTRA SEAMLESS LTD
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	28-09-2021
Start time of the meeting	11:30 AM
End time of the meeting	12:15 PM

### Scrutinizer Details

Name of the Scrutinizer	MANISH BALDEVA
Firms Name	M BALDEVA ASSOCIATES
Qualification	CS
Membership Number	6180
Date of Board Meeting in which appointed	13-08-2021
Date of Issuance of Report to the company	28-09-2021

## Voting results

Record date	21-09-2021
Total number of shareholders on record date	29948
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	15
b) Public	17
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution (1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Adoption of (a) Audited Standalone Financial Statement of the Company for the financial year ended 31st March, 2021 together with the Reports of Directors and Auditors thereon and (b) Audited Consolidated Financial Statement of the Company for the financial year ended 31st March, 2021 together with the Report of Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	42758425	34869771	81.5506	34869771	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0

	Total	42758425	34869771	81.5506	34869771	0	100	0
Public- Institutions	E-Voting	3659975	3219440	87.9634	1915911	1303529	59.5107	40.4893
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3659975	3219440	87.9634	1915911	1303529	59.5107	40.4893
Public- Non Institutions	E-Voting	20581226	3212418	15.6085	2617388	595030	81.4772	18.5228
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	20581226	3212418	15.6085	2617388	595030	81.4772	18.5228
Total		66999626	41301629	61.6446	39403070	1898559	95.4032	4.5968
Whether resolution is Pass or Not.							Yes	

Disclosure of notes on resolution	
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<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

## Resolution (2)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Declaration of Dividend on Equity Shares.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	42758425	34869771	81.5506	34869771	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	42758425	34869771	81.5506	34869771	0	100	0
Public-	E-Voting	3659975	3248146	88.7478	3094133	154013	95.2584	4.7416

Institutions	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3659975	3248146	88.7478	3094133	154013	95.2584	4.7416
Public- Non Institutions	E-Voting		3273387	15.9047	2624635	648752	80.181	19.819
	Poll	20581226	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	20581226	3273387	15.9047	2624635	648752	80.181	19.819
Total		66999626	41391304	61.7784	40588539	802765	98.0605	1.9395
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

### Resolution (3)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Re-appointment of Mr. S.P. Raj as Director, who retires by rotation.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	42758425	34869771	81.5506	34869771	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		42758425	34869771	81.5506	34869771	0	100
Public-	E-Voting	3659975	3248146	88.7478	2677371	570775	82.4277	17.5723

Institutions	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3659975	3248146	88.7478	2677371	570775	82.4277	17.5723
Public- Non Institutions	E-Voting		3273387	15.9047	2616541	656846	79.9338	20.0662
	Poll	20581226	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	20581226	3273387	15.9047	2616541	656846	79.9338	20.0662
Total		66999626	41391304	61.7784	40163683	1227621	97.0341	2.9659
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

### Resolution (4)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Ratify the remuneration of R. J. Goel & Co., Cost Auditors for financial year ending 31st March, 2022						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	42758425	34869771	81.5506	34869771	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	42758425	34869771	81.5506	34869771	0	100	0

Public- Institutions	E-Voting	3659975	3248146	88.7478	3094133	154013	95.2584	4.7416
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3659975	3248146	88.7478	3094133	154013	95.2584	4.7416
Public- Non Institutions	E-Voting	20581226	3273387	15.9047	2624517	648870	80.1774	19.8226
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	20581226	3273387	15.9047	2624517	648870	80.1774	19.8226
Total		66999626	41391304	61.7784	40588421	802883	98.0603	1.9397
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



**CONSOLIDATED SCRUTINIZER'S REPORT**

*[Pursuant to Section 108 of the Companies Act, 2013 read with  
Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014]*

To,  
The Chairman of 33<sup>rd</sup> Annual General Meeting of  
**Maharashtra Seamless Limited**  
Pipe Nagar, Village Sukeli, N.H. 17,  
B.K.G. Road, Taluka Roha,  
Dist. Raigad – 402 126, Maharashtra

Dear Sir,

Sub.: Consolidated Scrutinizer's Report on e-voting done by members of the Company through "remote e-voting process" and "e-voting process" during the 33<sup>rd</sup> Annual General Meeting held on Tuesday, 28<sup>th</sup> September, 2021.

I, CS Manish Baldeva, Proprietor, M/s. M Baldeva Associates, Company Secretaries, Thane was appointed as Scrutinizer by the Board of Directors of Maharashtra Seamless Limited ('the Company') in its meeting held on 13<sup>th</sup> August, 2021 for the purpose of scrutinizing the voting done through remote e-voting process and the e-voting process during the 33<sup>rd</sup> Annual General Meeting ('AGM') of the Company held on 28<sup>th</sup> September, 2021, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 for passing of the resolutions as mentioned under item numbers 1 to 4 in the Notice of the 33<sup>rd</sup> Annual General Meeting ('AGM') of the members of the Company dated 13<sup>th</sup> August, 2021.

I submit my report as under:

1. As per the guidelines issued by the Ministry of Corporate Affairs ('MCA') vide Circular Nos. 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, 20/2020 dated 5<sup>th</sup> May, 2020 read with Circular No. 02/2021 dated 13<sup>th</sup> January, 2021 and by the Securities and Exchange Board of India vide Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020 read with and Circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15<sup>th</sup> January, 2021 ('Circulars'), the 33<sup>rd</sup> AGM was held through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').
2. The management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and the e-voting during the 33<sup>rd</sup> AGM on the resolutions contained in the said notice of 33<sup>rd</sup> AGM of the members of the Company. My responsibility as Scrutinizer for the remote e-voting process and e-voting conducted during the 33<sup>rd</sup> AGM is restricted to make the Scrutinizer's Report on the votes cast "in favour" or "against" the resolutions stated in the said notice based on the report generated from the e-voting system provided by the National Securities Depository Limited ('NSDL'), the agency engaged by the Company to provide e-voting facility i.e. remote e-voting facility and e-voting facility during the 33<sup>rd</sup> AGM.







3. The Notice of the 33<sup>rd</sup> AGM dated 13<sup>th</sup> August, 2021 along with the statement setting out material facts under Section 102 of the Act was sent to the members through e-mail on 6<sup>th</sup> September, 2021. The said notice was dispatched on the basis of Register of Members / List of Beneficial Owners of the Company as on Friday, 27<sup>th</sup> August, 2021.
4. As per the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014 and as required under said Circulars, the Company has published advertisement about having dispatch of the notice of 33<sup>rd</sup> AGM through e-mail in English newspaper "Financial Express" on Friday, 3<sup>rd</sup> September, 2021 and in the Marathi newspaper "Navshakti" on Saturday, 4<sup>th</sup> September, 2021 and published advertisement about providing remote e-voting facility and e-voting facility during the 33<sup>rd</sup> AGM in the English newspaper "Financial Express" and Marathi newspaper "Navshakti" on Tuesday, 7<sup>th</sup> September, 2021.
5. The voting rights of members were considered in proportion to their share in the paid up equity share capital of the Company as on cut-off date i.e. Tuesday, 21<sup>st</sup> September, 2021.
6. In terms of the aforesaid Notice, the remote e-voting was kept open for 3 (three) days i.e. from Saturday, 25<sup>th</sup> September, 2021 (09:00 a.m.) to Monday, 27<sup>th</sup> September, 2021 (5.00 p.m.). The members cast their votes electronically on remote e-voting platform provided by National Securities Depository Limited ("NSDL"). The shareholders who were present at the 33<sup>rd</sup> AGM of the Company through VC / OAVM and had not voted through remote e-voting process were allowed to cast their votes through e-voting system provided by the NSDL during the 33<sup>rd</sup> AGM.
7. The summary of the voting through remote e-voting facility and e-voting process during the 33<sup>rd</sup> AGM are as under:





**Resolution No. 1:**

Resolution Required: (Ordinary)			Ordinary Resolutions for adoption of:					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	42758425	34869771	81.5506	34869771	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>42758425</b>	<b>34869771</b>	<b>81.5506</b>	<b>34869771</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	Remote E-Voting	3659975	3219440	87.9634	1915911	1303529	59.5107	40.4893
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>3659975</b>	<b>3219440</b>	<b>87.9634</b>	<b>1915911</b>	<b>1303529</b>	<b>59.5107</b>
Public- Non Institutions	Remote E-Voting	20581226	3212418	15.6085	2617388	595030	81.4772	18.5228
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>20581226</b>	<b>3212418</b>	<b>15.6085</b>	<b>2617388</b>	<b>595030</b>	<b>81.4772</b>
<b>TOTAL</b>		<b>66999626</b>	<b>41301629</b>	<b>61.6446</b>	<b>39403070</b>	<b>1898559</b>	<b>95.4032</b>	<b>4.5968</b>

Invalid votes: NIL

Result: The resolution is passed with requisite majority.





**Resolution No. 2:**

Resolution Required: (Ordinary)			Ordinary Resolution for declaration of dividend of Rs. 3.50 (70%) per share on the Equity Shares of Rs. 5/- each for the Financial Year ended 31 <sup>st</sup> March, 2021.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes- against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting		34869771	81.5506	34869771	0	100.0000	0.0000
	E-voting during the AGM	42758425	0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>	<b>42758425</b>	<b>34869771</b>	<b>81.5506</b>	<b>34869771</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	Remote E-Voting		3248146	88.7478	3094133	154013	95.2584	4.74157
	E-voting during the AGM	3659975	0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>	<b>3659975</b>	<b>3248146</b>	<b>88.7478</b>	<b>3094133</b>	<b>154013</b>	<b>95.2584</b>	<b>4.7416</b>
Public- Non Institutions	Remote E-Voting		3273387	15.9047	2624635	648752	80.1810	19.8190
	E-voting during the AGM	20581226	0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>	<b>20581226</b>	<b>3273387</b>	<b>15.9047</b>	<b>2624635</b>	<b>648752</b>	<b>80.1810</b>	<b>19.8190</b>
<b>TOTAL</b>		<b>66999626</b>	<b>41391304</b>	<b>61.7784</b>	<b>40588539</b>	<b>802765</b>	<b>98.0605</b>	<b>1.9395</b>

Invalid votes: NIL

Result: The resolution is passed with requisite majority.





**Resolution No. 3:**

Resolution Required: (Ordinary)		Ordinary Resolution for appointment of a director in place of Mr. S. P. Raj (DIN: 00520481), who retired by rotation and being eligible, offered himself for re-appointment.						
Whether promoter / promoter group are interested in the agenda / resolution?		No						
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting		34869771	81.5506	34869771	0	100.0000	0.0000
	E-voting during the AGM	42758425	0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>	<b>42758425</b>	<b>34869771</b>	<b>81.5506</b>	<b>34869771</b>	<b>0</b>	<b>100.0000</b>	<b>0</b>
Public- Institutions	Remote E-Voting		3248146	88.7478	2677371	570775	82.4277	17.5723
	E-voting during the AGM	3659975	0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>	<b>3659975</b>	<b>3248146</b>	<b>88.7478</b>	<b>2677371</b>	<b>570775</b>	<b>82.4277</b>	<b>17.5723</b>
Public- Non Institutions	Remote E-Voting		3273387	15.9047	2616541	656846	79.9338	20.0662
	E-voting during the AGM	20581226	0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>	<b>20581226</b>	<b>3273387</b>	<b>15.9047</b>	<b>2616541</b>	<b>656846</b>	<b>79.9338</b>	<b>20.0662</b>
<b>TOTAL</b>		<b>66999626</b>	<b>41391304</b>	<b>61.7784</b>	<b>40163683</b>	<b>1227621</b>	<b>97.0341</b>	<b>2.9659</b>

Invalid votes: NIL

Result: The resolution is passed with requisite majority.





**Resolution No. 4:**

Resolution Required: (Ordinary)			Ordinary Resolution for ratification of remuneration payable to M/s. R. J. Goel & Co., Cost Accountants (FRN: 00026), Cost Auditors of the Company for the financial year ending 31 <sup>st</sup> March, 2022.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	42758425	34869771	81.5506	34869771	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>34869771</b>	<b>81.5506</b>	<b>34869771</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	Remote E-Voting	3659975	3248146	88.7478	3094133	154013	95.2584	4.7416
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>3248146</b>	<b>88.7478</b>	<b>3094133</b>	<b>154013</b>	<b>95.2584</b>	<b>4.7416</b>
Public- Non Institutions	Remote E-Voting	20581226	3273387	15.9047	2624517	648870	80.1774	19.8226
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>3273387</b>	<b>15.9047</b>	<b>2624517</b>	<b>648870</b>	<b>80.1774</b>	<b>19.8226</b>
<b>TOTAL</b>		<b>66999626</b>	<b>41391304</b>	<b>61.7784</b>	<b>40588421</b>	<b>802883</b>	<b>98.0603</b>	<b>1.9397</b>

Invalid votes: NIL

**Result: The resolution is passed with requisite majority.**





The relevant records relating to e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid meeting and the same will be handed over to the Company Secretary for safe keeping.

For M Baldeva Associates  
Company Secretaries



CS Manish Baldeva  
Proprietor  
M. No. FCS 6180;  
C.P. No. 11062

UDIN: F006180C001028982

Place: Thane

Date: 28<sup>th</sup> September, 2021

Countersigned by

For Maharashtra Seamless Limited

Chairman/Authorised Signatory

