



Since 1907

# Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India  
CIN:L28100MH1907PLC000252, Tel.:+91 2261174000, 25821727/46, Fax:+91 22 25823478  
Email : jostfact@josts.in Website: www.josts.com  
( Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001 )

To,  
The Secretary,  
BSE Ltd.,  
Phiroze Ieejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

29<sup>th</sup> January, 2021

Dear Sir,

## Scrip Code- 505750

### Subject- Disclosure pursuant to Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations 2015.

We wish to inform you that the Board of Directors of the Company, at its Meeting held today, inter-alia, approved the following: -

1. Unaudited Standalone and Consolidated Financial Results for the quarter ended 31<sup>st</sup> December, 2020, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and extract of the same to be published in the newspapers, pursuant to Regulations 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Accordingly, the said Financial Results along with Limited Review Report of the Statutory Auditors, namely, M/s. Singhi & Co., Chartered Accountants, are enclosed as Annexure 'A'.

Please note that the extract of aforesaid Unaudited Standalone and Consolidated Financial Results will be published in the Newspapers, within the stipulated time, pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Appointment of Mr. Jai Prakash Agarwal, the Non- Executive Chairman, as Executive Chairman of the Company w.e.f. 1<sup>st</sup> April, 2021 and payment of Remuneration to him. The particulars regarding appointment of Executive Chairman of the Company are enclosed as Annexure 'B'.
3. Stock Split in the ratio of 2:1 (i.e. 2 new equity shares of Rs. 5 each for existing 1 equity share of Rs. 10) subject to approval of the Shareholders at the Extra Ordinary General Meeting (EOGM) to be held on Wednesday, 24<sup>th</sup> March, 2021. In this EOGM it is proposed to alter Capital Clause V of the Memorandum of Association of the Company to give effect to Stock Split. The particulars regarding Stock Split as aforesaid are enclosed as Annexure 'C'.



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4. To advance loan to the extent of Rs. 2.00 Crores (Rupees Two Crores) to Company's Subsidiary, namely, MHE Rentals India Private Limited subject to approval of the Shareholders at the said EOGM.

Thanking You,

Yours Faithfully,

For **Jost's Engineering Company Limited**

A handwritten signature in blue ink, appearing to be "Jai Prakash Agarwal".

Jai Prakash Agarwal  
Chairman

Encl: As above

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)**

**Review Report to The Board of Directors**

**Jost's Engineering Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Jost's Engineering Company Limited** ("the Company"), for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued there under, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain a moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable India Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

Place: Mumbai

Date: 29<sup>th</sup> January, 2021



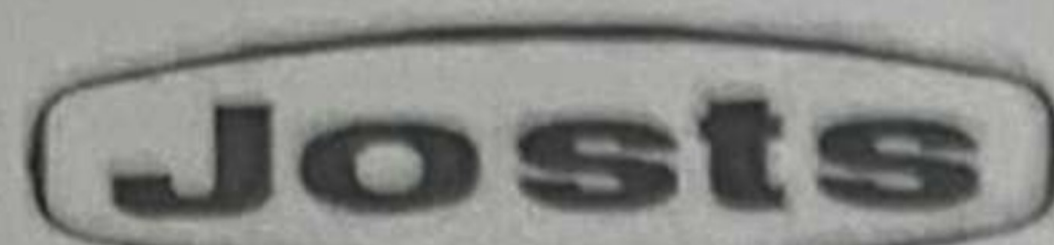
**For Singhi & Co.**  
Chartered Accountants  
Firm Reg. No. 302049E



**Sukhendra Lodha**

Partner

Membership No. 07172  
UDIN 21071272AAAAAI5943



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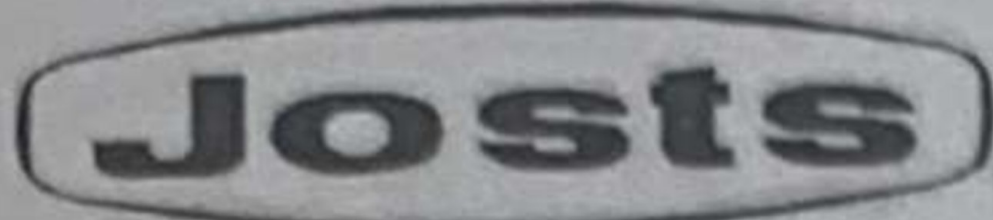
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## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

Particulars	Rs. (In lakhs)					
	Quarter ended 31st December, 2020	Quarter ended 30th September, 2020	Quarter ended 31st December, 2019	Nine months ended 31st December, 2020	Nine months ended 31st December, 2019	Year ended 31st March, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>INCOME</b>						
Revenue from operations	2,443.91	2,003.29	3,524.24	5,652.48	8,085.05	10,337.46
Other income	8.11	7.25	3.75	28.50	9.50	18.46
<b>I Total Income</b>	<b>2,452.02</b>	<b>2,010.54</b>	<b>3,527.99</b>	<b>5,680.98</b>	<b>8,094.55</b>	<b>10,355.92</b>
<b>Expenses</b>						
Cost of materials consumed	978.09	862.28	762.42	2,004.42	2,342.30	3,191.99
Purchases of stock-in-trade	644.84	319.28	1,786.79	1,313.68	2,951.43	3,279.67
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(111.81)	93.97	(396.55)	169.43	(446.27)	(263.11)
Employee benefits expense	403.25	343.65	479.89	1,007.93	1,385.63	1,851.27
Finance costs	9.78	9.57	43.23	38.93	123.12	150.33
Depreciation and amortization expense	19.92	20.96	31.78	65.25	90.75	120.72
Other expenses	361.92	277.41	382.95	741.84	1,166.44	1,483.59
<b>II Total Expenses</b>	<b>2,305.99</b>	<b>1,927.12</b>	<b>3,090.51</b>	<b>5,341.48</b>	<b>7,613.40</b>	<b>9,814.46</b>
<b>III Profit/(loss) before exceptional items and tax (I-II)</b>	<b>146.03</b>	<b>83.42</b>	<b>437.48</b>	<b>339.50</b>	<b>481.15</b>	<b>541.46</b>
<b>IV Exceptional items</b>	<b>-</b>	<b>-</b>	<b>63.08</b>	<b>-</b>	<b>63.08</b>	<b>383.77</b>
<b>V Profit/(loss) before tax (III-IV)</b>	<b>146.03</b>	<b>83.42</b>	<b>374.40</b>	<b>339.50</b>	<b>418.07</b>	<b>157.69</b>
<b>Less: Tax expense</b>						
(1) Current tax	54.37	25.51	36.10	103.67	75.69	76.22
(2) Deferred tax	(9.43)	3.23	9.44	6.76	(16.90)	(10.68)
(3) Short/(Excess) provision for tax of earlier years	-	-	(12.54)	-	(11.89)	(11.89)
<b>VI Total tax expense</b>	<b>44.94</b>	<b>28.74</b>	<b>33.00</b>	<b>110.43</b>	<b>46.90</b>	<b>53.65</b>
<b>VII Profit/(loss) for the period</b>	<b>101.09</b>	<b>54.68</b>	<b>341.40</b>	<b>229.07</b>	<b>371.17</b>	<b>104.04</b>
<b>VIII Other Comprehensive Income (OCI)</b>						
(i) Items that will not be reclassified to profit or loss						
(a) Measurement of defined employee benefit plan	(9.53)	3.40	(6.46)	1.12	(7.29)	(16.75)
(b) Income tax relating to above items	2.65	(0.94)	1.80	(0.31)	2.03	4.66
<b>Total Other Comprehensive Income/(loss)</b>	<b>(6.88)</b>	<b>2.46</b>	<b>(4.66)</b>	<b>0.81</b>	<b>(5.26)</b>	<b>(12.09)</b>
<b>IX Total Comprehensive Income/(loss) for the period (VII+VIII)</b>	<b>94.21</b>	<b>57.14</b>	<b>336.74</b>	<b>229.88</b>	<b>365.91</b>	<b>91.95</b>
<b>X Paid up equity share capital (Face value of Rs. 10 per share)</b>	<b>93.29</b>	<b>93.29</b>	<b>93.29</b>	<b>93.29</b>	<b>93.29</b>	<b>93.29</b>
<b>XI Reserves excluding revaluation reserve as at Balance sheet date</b>						<b>2,575.45</b>
<b>XII Basic and Diluted Earning per share (Rs.) (not on annualized basis)</b>	<b>10.84</b>	<b>5.86</b>	<b>36.60</b>	<b>24.55</b>	<b>39.79</b>	<b>11.15</b>





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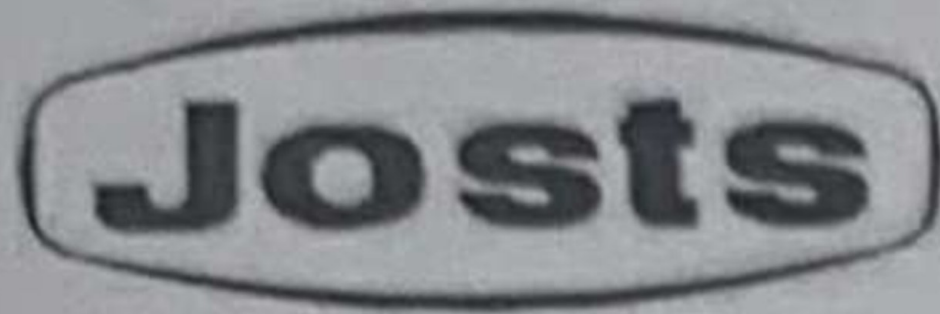
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STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020						
Rs. (In lakhs)						
Particulars	Quarter ended 31st December, 2020	Quarter ended 30th September, 2020	Quarter ended 31st December, 2019	Nine months ended 31st December, 2020	Nine months ended 31st December, 2019	Year ended 31st March, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Segment Revenue</b>						
a Material Handling	1,725.78	1,409.91	1,641.33	3,751.37	4,314.14	5,241.09
b Engineered Products	717.75	589.22	1,877.35	1,891.25	3,765.73	5,080.84
c Un-allocated	8.49	11.41	9.31	38.36	14.68	33.99
<b>Total</b>	<b>2,452.02</b>	<b>2,010.54</b>	<b>3,527.99</b>	<b>5,680.98</b>	<b>8,094.55</b>	<b>10,355.92</b>
<b>Net sales / Income From Operations</b>	<b>2,452.02</b>	<b>2,010.54</b>	<b>3,527.99</b>	<b>5,680.98</b>	<b>8,094.55</b>	<b>10,355.92</b>
<b>2 Segment Results</b>						
Profit (+)/Loss(-) before tax and interest from each segment						
a Material Handling	103.97	19.72	98.66	119.83	57.20	(44.82)
b Engineered Products	139.17	142.98	396.56	451.97	865.25	1,193.29
<b>Total</b>	<b>243.14</b>	<b>162.70</b>	<b>495.22</b>	<b>571.80</b>	<b>922.45</b>	<b>1,148.47</b>
Less: i) Interest	9.78	9.57	43.23	38.93	123.12	150.33
ii) Other unallocable expenditure	95.82	81.12	86.90	231.73	395.94	490.67
iii) Exceptional Item	-	-	-	-	-	383.77
Add: iv) Un-allocable income	8.49	11.41	9.31	38.36	14.68	33.99
<b>Total Profit / (Loss) Before Tax</b>	<b>146.03</b>	<b>83.42</b>	<b>374.40</b>	<b>339.50</b>	<b>418.07</b>	<b>157.69</b>
<b>3 Segment Assets</b>						
a Material Handling	3,146.91	2,819.61	3,276.02	3,146.91	3,276.02	3,152.07
b Engineered Products	1,425.44	1,311.60	3,138.83	1,425.44	3,138.83	2,417.14
c Un-allocated	1,184.26	1,436.85	1,105.33	1,184.26	1,105.33	1,911.42
<b>Total Assets</b>	<b>5,756.61</b>	<b>5,568.06</b>	<b>7,520.18</b>	<b>5,756.61</b>	<b>7,520.18</b>	<b>7,480.63</b>
<b>4 Segment Liabilities</b>						
a Material Handling	1,651.17	1,518.69	1,562.09	1,651.17	1,562.09	1,764.28
b Engineered Products	1,173.65	1,105.55	2,292.87	1,173.65	2,292.87	1,547.94
c Un-allocated	61.17	167.41	722.54	61.17	722.54	1,499.67
<b>Total Liabilities</b>	<b>2,885.99</b>	<b>2,791.65</b>	<b>4,577.50</b>	<b>2,885.99</b>	<b>4,577.50</b>	<b>4,811.89</b>

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### Notes

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 The Company has considered the possible impact of COVID-19 pandemic on its operations, liquidity position and recoverability of its asset balances at 31st December, 2020 based on the internal and external information upto the date of approval of these financial results. The impact of COVID-19 may be different from that estimated as at the date of approval of these financial results and management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Company and take necessary measures to address the situation
- 3 The Code on Social Security, 2020 ('Code') relating to employee benefits, during employment and post-employment, received Presidential assent on September 28, 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the rules for quantifying the financial impact are yet to be framed. In view of this, the Company will assess and record the financial impact of the Code when it comes.
- 4 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 29th January, 2021. There are no qualifications in the review report issued for the quarter and nine month ended 31st December, 2020
- 5 Figures for the earlier period (s) have been regrouped, wherever necessary.

For Jost's Engineering Company Limited

Jai Prakash Agarwal  
Chairman

Place: Mumbai

Date: 29th January, 2021



**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)**

**Review report to The Board of Directors of  
Jost's Engineering Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Jost's Engineering Company Limited** ("the Holding Company") and its subsidiary ( the Holding Company and its Subsidiary together referred to as " the Group" ) for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 ("the Statements"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ( the "Listing Regulations")
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ('the Act'), as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain a moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the SEBI circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes result of the subsidiary company, MHE Rentals India Private Limited.
5. Based on our review conducted and procedure performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable India Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.



6. We did not review the financial information of the subsidiary company, MHE Rentals India Private Limited, included in the statement, whose interim financial information reflects total revenue of Rs. 296.76 lakhs and Rs 765.33 lakhs for the quarter and nine months ended 31 December 2020, total net loss after tax of Rs 18.47 lakhs and Rs 42.56 lakhs for the quarter and nine months ended 31 December 2020 and total comprehensive loss after tax of Rs.18.47 lakhs and Rs 42.56 lakhs for the quarter and nine months ended 31 December 2020 as considered in this statement. This financial information has been reviewed by the auditor of the subsidiary whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of subsidiary is based solely on the report of other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matter with respect to our reliance on the work done and the report of other auditor.

Place: Mumbai  
Date: 29<sup>th</sup> January, 2021

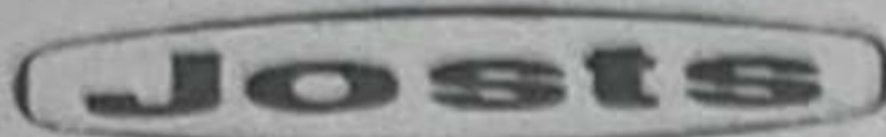


**For Singhi & Co.**  
Chartered Accountants  
Firm Reg. No. 302049E

A handwritten signature in black ink, appearing to read "Sukhendra Lodha".

**Sukhendra Lodha**  
Partner  
Membership No. 07172  
UDIN 21071272AAAAAJ5729





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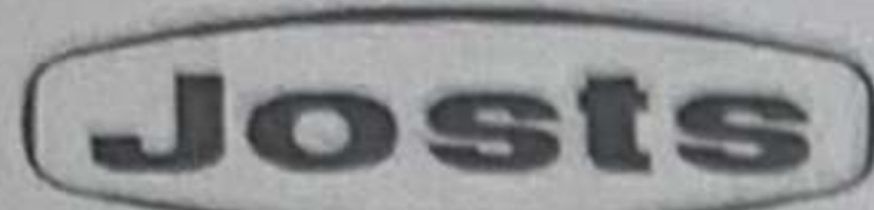
### STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

Rs. (in lakhs)

Particulars	Quarter ended 31st December, 2020	Quarter ended 30th September, 2020	Quarter ended 31st December, 2019	Nine months ended 31st December, 2020	Nine months ended 31st December, 2019	Year ended 31st March, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>INCOME</b>						
Revenue from operations	2,722.07	2,243.78	3,802.42	6,348.03	8,953.41	11,494.01
Other income	9.52	7.58	4.25	31.94	10.77	19.27
<b>I Total Income</b>	<b>2,731.59</b>	<b>2,251.36</b>	<b>3,806.67</b>	<b>6,379.97</b>	<b>8,964.18</b>	<b>11,514.18</b>
<b>Expenses</b>						
Cost of materials consumed	970.87	853.71	757.32	1,988.63	2,311.55	3,162.59
Purchases of stock-in-trade	644.84	319.28	1,787.94	1,313.68	2,952.58	3,290.27
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(111.81)	93.97	(396.55)	169.43	(446.27)	(263.11)
Employee benefits expense	573.42	496.24	652.38	1,435.66	1,935.84	2,571.76
Finance costs	41.37	48.76	86.78	147.96	256.42	328.32
Depreciation and amortization expense	67.23	67.69	77.41	205.10	225.10	300.68
Other expenses	419.19	283.18	432.98	822.82	1,297.47	1,662.92
<b>II Total Expenses</b>	<b>2,605.11</b>	<b>2,162.83</b>	<b>3,398.26</b>	<b>6,083.28</b>	<b>8,532.69</b>	<b>11,053.43</b>
<b>III Profit before exceptional items and tax (I-II)</b>	<b>126.48</b>	<b>88.53</b>	<b>408.41</b>	<b>296.69</b>	<b>431.49</b>	<b>460.75</b>
<b>IV Exceptional items</b>	-	-	63.08	-	63.08	383.77
<b>V Profit/(loss) before tax (III-IV)</b>	<b>126.48</b>	<b>88.53</b>	<b>345.33</b>	<b>296.69</b>	<b>368.41</b>	<b>76.98</b>
<b>Less: Tax expense</b>						
(1) Current tax	54.37	25.51	36.10	103.67	75.69	76.22
(2) Deferred tax	(9.43)	3.24	9.44	6.76	(16.90)	(10.65)
(3) Short/(Excess) provision for tax of earlier years	-	-	(12.54)	-	(11.89)	(11.89)
<b>VI Total tax expense</b>	<b>44.94</b>	<b>28.75</b>	<b>33.00</b>	<b>110.43</b>	<b>46.90</b>	<b>53.65</b>
<b>VII Profit/(loss) for the period</b>	<b>81.54</b>	<b>59.78</b>	<b>312.33</b>	<b>186.26</b>	<b>321.51</b>	<b>23.33</b>
<b>VIII Other Comprehensive Income (OCI)</b>						
(i) Items that will not be reclassified to profit or loss						
(a) Measurement of defined employee benefit plan	(9.53)	3.40	(6.46)	1.12	(7.29)	(17.77)
(b) Income tax relating to above items	2.65	(0.94)	1.80	(0.31)	2.03	4.66
<b>Total Other Comprehensive Income/(loss)</b>	<b>(6.88)</b>	<b>2.46</b>	<b>(4.66)</b>	<b>0.81</b>	<b>(5.26)</b>	<b>(13.11)</b>
<b>IX Total Comprehensive Income/(loss) for the period (VII+VIII)</b>	<b>74.66</b>	<b>62.24</b>	<b>307.67</b>	<b>187.07</b>	<b>316.25</b>	<b>10.22</b>
<b>X Profit for the period attributable to :</b>						
Share holders of the Company	88.89	57.74	323.82	203.19	340.38	54.46
Non-controlling interests	(7.35)	2.04	(11.49)	(16.93)	(18.87)	(31.13)
<b>Profit for the period</b>	<b>81.54</b>	<b>59.78</b>	<b>312.33</b>	<b>186.26</b>	<b>321.51</b>	<b>23.33</b>
<b>XI Other comprehensive income attributable to:</b>						
Share holders of the Company	(6.88)	2.46	4.66	0.81	5.26	(12.71)
Non controlling interest	-	-	-	-	-	(0.40)
<b>Other comprehensive income for the period</b>	<b>(6.88)</b>	<b>2.46</b>	<b>(4.66)</b>	<b>0.81</b>	<b>5.26</b>	<b>(13.11)</b>
<b>XII Total comprehensive income attributable to :</b>						
Share holders of the Company	82.01	60.20	319.16	204.00	335.12	41.75
Non-controlling interests	(7.35)	2.04	(11.49)	(16.93)	(18.87)	(31.53)
<b>Total comprehensive income for the period</b>	<b>74.66</b>	<b>62.24</b>	<b>307.67</b>	<b>187.07</b>	<b>316.25</b>	<b>10.22</b>
<b>XIII Paid up equity share capital (Face value of Rs. 10 per share)</b>	<b>93.29</b>	<b>93.29</b>	<b>93.29</b>	<b>93.29</b>	<b>93.29</b>	<b>93.29</b>
<b>XIV Reserves excluding revaluation reserve as at Balance sheet date</b>						<b>2,412.71</b>
<b>XV Basic and Diluted Earnings per share (not on annualized basis)</b>	<b>8.74</b>	<b>6.41</b>	<b>33.48</b>	<b>19.97</b>	<b>34.46</b>	<b>2.50</b>

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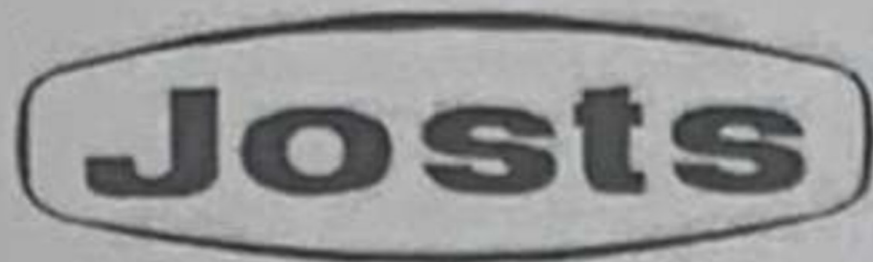
# Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India  
 CIN : L28100MH1907PLC000252, Tel.: +91 2261174000, 25821727/46, Fax: +91 22 25823478  
 Email : jostfact@josts.in Website: www.josts.com  
 ( Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001 )

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

Particulars	Rs. (In lakhs)					
	Quarter ended 31st December, 2020	Quarter ended 30th September, 2020	Quarter ended 31st December, 2019	Nine months ended 31st December, 2020	Nine months ended 31st December, 2019	Year ended 31st March, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Segment Revenue</b>						
a Material Handling	1,708.59	1,367.87	1,622.52	3,685.04	4,251.58	5,170.96
b Engineered Products	717.75	589.22	1,877.34	1,891.25	3,765.72	5,080.84
c MHE Rentals	295.35	280.86	297.50	761.89	932.20	1,228.39
d Un-allocated	9.90	13.41	9.31	41.79	14.68	33.99
<b>Total</b>	<b>2,731.59</b>	<b>2,251.36</b>	<b>3,806.67</b>	<b>6,379.97</b>	<b>8,964.18</b>	<b>11,514.18</b>
<b>Net sales / Income From Operations</b>	<b>2,731.59</b>	<b>2,251.36</b>	<b>3,806.67</b>	<b>6,379.97</b>	<b>8,964.18</b>	<b>11,514.18</b>
<b>2 Segment Results</b>						
Profit (+)/Loss(-) before tax and Interest from each segment						
a Material Handling	103.97	19.72	98.69	119.83	57.20	(44.82)
b Engineered Products	139.17	143.01	396.59	451.97	865.25	1,193.29
c MHE Rentals	(18.47)	5.15	(28.91)	(42.56)	(47.46)	(78.28)
<b>Total</b>	<b>224.67</b>	<b>167.88</b>	<b>466.37</b>	<b>529.24</b>	<b>874.99</b>	<b>1,070.19</b>
Less: i) Interest	41.37	48.76	86.78	147.96	256.42	328.32
ii) Other unallocable expenditure	66.72	44.01	43.57	126.38	264.84	315.11
iii) Exceptional Item	-	-	-	-	-	383.77
Add: iv) Un-allocable income	9.90	13.42	9.31	41.79	14.68	33.99
<b>Total Profit / (Loss) Before Tax</b>	<b>126.48</b>	<b>88.53</b>	<b>345.33</b>	<b>296.69</b>	<b>368.41</b>	<b>76.98</b>
<b>3 Segment Assets</b>						
a Material Handling	3,146.91	2,819.61	3,276.02	3,146.91	3,276.02	3,152.07
b Engineered Products	1,425.44	1,311.60	3,138.83	1,425.44	3,138.83	2,417.14
c MHE Rentals	2,289.87	2,376.52	2,539.95	2,289.87	2,539.95	2,445.16
d Un-allocated	468.78	730.95	385.66	468.78	385.66	1,206.85
<b>Total Assets</b>	<b>7,331.00</b>	<b>7,238.68</b>	<b>9,340.46</b>	<b>7,331.00</b>	<b>9,340.46</b>	<b>9,221.22</b>
<b>4 Segment Liabilities</b>						
a Material Handling	1,651.17	1,518.69	1,562.09	1,651.17	1,562.09	1,764.28
b Engineered Products	1,173.65	1,105.55	2,292.87	1,173.65	2,292.87	1,547.94
c MHE Rentals	1,464.21	1,610.80	1,718.31	1,464.21	1,718.31	1,655.36
d Un-allocated	61.18	98.26	641.07	61.18	641.07	1,433.53
<b>Total Liabilities</b>	<b>4,350.21</b>	<b>4,333.30</b>	<b>6,214.34</b>	<b>4,350.21</b>	<b>6,214.34</b>	<b>6,401.11</b>





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### Notes

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 The Group has considered the possible impact of COVID-19 pandemic on its operations, liquidity position and recoverability of its asset balances at 31st December, 2020 based on the internal and external information upto the date of approval of these financial results. The impact of COVID-19 may be different from that estimated as at the date of approval of these financial results and management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Group and take necessary measures to address the situation
- 3 The Code on Social Security, 2020 ('Code') relating to employee benefits, during employment and post-employment, received Presidential assent on September 28, 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the rules for quantifying the financial impact are yet to be framed. In view of this, the Company will assess and record the financial impact of the Code when it comes.
- 4 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 29th January, 2021. There are no qualifications in the review report issued for the quarter and nine months ended 31st December, 2020.
- 5 Figures for the earlier period (s) have been regrouped, wherever necessary.

For Jost's Engineering Company Limited

Jai Prakash Agarwal  
Chairman

Place: Mumbai  
Date: 29th January, 2021





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## Annexure 'B'

### Change in Directors:

<u>Sr. No.</u>	<u>Details</u>	<u>Particulars</u>
1.	<b>Reason for Change:</b>	Mr. Jai Prakash Agarwal, the Non-Executive Chairman is appointed as an Executive Chairman
2.	<b>Date of Appointment:</b>	1 <sup>st</sup> April, 2021
3.	<b>Term of Appointment:</b>	3 Years
4.	<b>Brief Profile of Mr. Jai Prakash Agarwal:</b>	Jai Prakash Agarwal, is the Promoter, Chairman and Non-Executive Director of the Company. He holds a Bachelor's degree in Commerce from the University of Rajasthan. He is a fellow member of the Institute of Company Secretaries of India. He has experience of more than 30 years in the manufacturing sector.
5.	<b>Relationship with other Directors</b>	Mr. Jai Prakash Agarwal is not related to any of the Directors of the Company.

For Jost's Engineering Company Limited

Jai Prakash Agarwal  
Chairman



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## Annexure 'C'

### Particulars of Stock Split

<u>Sr. No.</u>	<u>Details</u>	<u>Particulars</u>		
1.	<b>Stock Split Ratio:</b>	2:1 (i.e. 2 new equity shares of Rs. 5 each for existing 1 equity share of Rs. 10).		
2.	<b>Rationale behind the Split:</b>	With a view to broad base the investor base by encouraging the participation of the retail investors and also to increase the liquidity of the Company's Shares.		
3.	<b>Pre and Post Share Capital (Rs. In Lakhs):</b>	<b>Authorised Capital</b>	<b>Subscribed Capital</b>	<b>Paid up Capital</b>
		Pre-Stock Split	93.29	93.29
		Post Stock Split	93.29	93.29
4.	<b>Expected time of Completion:</b>	3-4 Months.		
5.	<b>Class of Shares Sub - Divided:</b>	Equity Shares		
6.	<b>Number of Shares Pre and Post Sub Division:</b>	<b>Authorised Capital</b>	<b>Subscribed Capital</b>	<b>Paid up Capital</b>
		Pre-Stock Split	9,32,873	9,32,873
		Post Stock Split	18,65,746	18,65,746
7.	<b>Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding.</b>	Not Applicable		

For Jost's Engineering Company Limited

Jai Prakash Agarwal  
Chairman