



☎	+91 80 3745 1377
✉	info@subex.com
🌐	www.subex.com

March 06, 2024

The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001  
Fax: 022-2272 2037/2039/2041/3121  
**BSE Scrip Code: 532348**

The Secretary  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot no. C/1  
G Block, Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
Fax: 022-2659 8237/38; 2659 8347/48  
**NSE Symbol: SUBEXLTD**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that the Company has won a deal with a leading telecom operator in Southeast Asia, which involves deployment of Subex's state-of-the-art Business Assurance and Fraud Management solutions on HyperSense. The press release in this regard is also enclosed herewith.

The details as required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as “**Annexure A**” to this letter.

Kindly take the same on record.

Thanking you

**Yours truly,**  
**For Subex Limited**

**G V Krishnakanth**  
**Company Secretary & Compliance Officer**

**Encl.: as above**

**Annexure- A**

**Subex Limited**

CIN - L85110KA1994PLC016663

Registered Address : Pritech Park - SEZ, Block-09, 4th Floor B Wing  
Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru - 560 103. India

### ***Tier-1 APAC Operator Embraces AI-based Fraud Management and Business Assurance Solutions Through Partnership with Subex***

[6<sup>th</sup> March, Bangalore] – Subex, a telecom AI company known for enabling connected experiences, announces that it has won a deal with a leading telecom operator in Southeast Asia. This deal involves the deployment of Subex's state-of-the-art Business Assurance and Fraud Management solutions on HyperSense. This significant development continues the over two-decade-long alliance between Subex and the operator, building on the successful implementation of ROC Revenue Assurance and Fraud Management systems.

The operator aims to be a future-fit, leading telecom tech company at the forefront of digitalization in the region, and the partnership with Subex will help move them closer to that vision. They aim to leverage partnerships with cutting-edge technology vendors to deliver high-quality connectivity and enterprise solutions in the era of 5G, AI, and IoT.

This initiative is set to revolutionize the operator's approach to Business Assurance and Fraud Management. By leveraging the advanced features of Subex's AI-based solutions, the operator aims to significantly enhance its assurance capabilities, cater to a wider spectrum of risks, and enhance operational maturity. This forward-thinking move is designed to proactively address both current and future risks, especially those emerging in the dynamic and technologically advanced landscape of the 5G era, allowing the operator to innovate rapidly and stimulate growth in region's digital ecosystem.

The deployment facilitates the application of AI and ML technologies for early risk identification, automates complex fraud detection processes, and enables the customization of ML models to adapt to emerging challenges. It also promises to offer unparalleled scalability and flexibility in handling vast data volumes, significantly lowering the Total Cost of Ownership (TCO). Additionally, it will enhance operational efficiency by reducing data duplication, effort, and maintenance needs. The unified platform will not only streamline internal communications but also offer Do-It-Yourself capabilities for bespoke solution tailoring. Furthermore, this deployment will expand the operator's business coverage, encompassing new business lines and enabling the company to address additional assurance areas effectively.

Furthermore, this collaboration is a strategic step towards aligning business and IT objectives, ensuring future resilience. The deployment will introduce an array of functionalities for proactive detection and prevention, positioning the operator to transform into a world-class, trusted provider of digital lifestyle solutions and services, and spearheading innovation in the digital telecom sphere.

Nisha Dutt, CEO of Subex, said, "Subex is excited to work with one of the leading operators in APAC on this transformative journey. Our AI-driven Fraud Management and Business Assurance solutions will revolutionize the operator's approach to Risk Management. This collaboration is about future resilience and growth, accelerating innovation in the 5G era. We are proud to contribute to the operator's vision, ensuring they remain a trusted provider of digital solutions to their consumers while creating meaningful connected experiences. This enduring alliance takes a strategic step towards aligning business and IT objectives, enhancing operational efficiency, and positioning the operator as a world-class player in the digital telecom sphere."

Sl. No.	Particulars	Details
1.	name of the entity awarding the order(s)/contract(s);	Leading Telecom Operator in Southeast Asia
2.	significant terms and conditions of order(s)/contract(s) awarded in brief;	The contract is to deliver Revenue assurance and Fraud management on HyperSense AI /ML platform over a period of 5 years.
3.	whether order(s) / contract(s) have been awarded by domestic/ international entity;	International Entity
4.	nature of order(s) / contract(s);	The contract is to deliver Revenue assurance and Fraud management on HyperSense AI /ML platform which includes Capex and Opex components
5.	whether domestic or international	International
6.	time period by which the order(s)/contract(s) is to be executed	Contract spanning over a period of 5 years
7.	broad consideration or size of the order(s)/contract(s);	Approx USD 2.2 million over a period of 5 years
8.	whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Not Applicable
9.	whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length	No

**Subex Limited**

CIN - L85110KA1994PLC016663

Registered Address : Pritech Park - SEZ, Block-09, 4th Floor B Wing

Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru - 560 103. India