

WICL/SEC/2019-2020

April 30, 2019

<b>Bombay Stock Exchange Limited</b> Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai - 400 001 (Scrip Code-533252)	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol : WELINV)
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Dear Sirs/ Madam,

**Sub: Result of Postal ballot Voting (including e-voting) along with the Scrutinizer's Report.**

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015 and other relevant provisions, if any, of the Regulations, kindly find attached herewith details of voting results declared today in Annexure I along with Scrutinizer's Report on e-voting and voting through postal ballot in respect of the below resolutions:

- 1) Special Resolution for Re-appointment of Mr. Atul Desai (DIN: 00019443) as an Independent Director for the second term of five consecutive years with effect from April 1, 2019.
- 2) Special Resolution for Re-appointment of Mr. Raj Kumar Jain (DIN: 00026544) as an Independent Director for the second term of five consecutive years with effect from April 1, 2019.
- 3) Special Resolution for Re-appointment of Ms. Mala Todarwal (DIN: 06933515) as an Independent Director for the second term of five consecutive years with effect from April 1, 2019.

Kindly take the above mentioned on record.

Thanking you.

Yours faithfully,

**For Welspun Investments and Commercials Limited**

**Amol Nandedkar**  
Company Secretary  
ACS-23661

**Welspun Investments & Commercials Limited**

Welspun House, 7th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary\_winl@welspun.com Website : www.welspuninvestments.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 661 111 F : +91 2836 279 010

Corporate Identity Number: L52100GJ2008PLC055195

## Annexure I

Day and Date of the meeting	Postal Ballot Notice dated March 14, 2019
Date of declaration of results (including e-voting)	April 30, 2019
Total number of shareholders on record date	As on the cut-off date i.e. March 22, 2019 the total number of shareholders were 15,912
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	Not applicable

- 1) **Resolution 1:** Special Resolution for Re-appointment of Mr. Atul Desai (DIN: 00019443) as an Independent Director for the second term of five consecutive years with effect from April 1, 2019.

Resolution Required (Ordinary/Special)					Special			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter & Promoter Group	27,25,574	E-Voting	44,966	1.65	44,966	0	100.00	0.00
		Poll	0	0.00	0	0	0	0.00
		Postal Ballot	26,80,608	98.35	26,80,608	0	100.00	0.00
		<b>Total</b>	<b>27,25,574</b>	<b>100.00</b>	<b>27,25,574</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public - Institutions	76,408	E-Voting	0	0.00	0	0	0	0.00
		Poll	0	0.00	0	0	0	0.00
		Postal Ballot	0	0.00	0	0	0	0.00
		<b>Total</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public - Non Institutions	8,52,494	E-Voting	503	0.06	460	43	91.45	8.54
		Poll	0	0.00	0	0	0	0.00
		Postal Ballot	107	0.01	107	0	100.00	0.00
		<b>Total</b>	<b>610</b>	<b>0.07</b>	<b>567</b>	<b>43</b>	<b>92.95</b>	<b>7.05</b>
<b>Total</b>	<b>36,54,476</b>		<b>27,26,184</b>	<b>74.60</b>	<b>27,26,141</b>	<b>43</b>	<b>99.99</b>	<b>0.01</b>



### Welspun Investments & Commercials Limited

Welspun House, 7th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary\_wini@welspun.com Website : www.welspuninvestments.com

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Corporate Identity Number: L52100GJ2008PLC055195

- 2) **Resolution 2:** Special Resolution for Re-appointment of Mr. Raj Kumar Jain (DIN: 00026544) as an Independent Director for the second term of five consecutive years with effect from April 1, 2019.

Resolution Required (Ordinary/Special)					Special			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter &amp; Promoter Group</b>	27,25,574	E-Voting	44,966	1.65	44,966	0	100.00	0.00
		Poll	0	0.00	0	0	0	0.00
		Postal Ballot	26,80,608	98.35	26,80,608	0	100.00	0.00
		<b>Total</b>	27,25,574	100.00	27,25,574	0	100.00	0.00
<b>Public - Institutions</b>	76,408	E-Voting	0	0.00	0	0	0	0.00
		Poll	0	0.00	0	0	0	0.00
		Postal Ballot	0	0.00	0	0	0	0.00
		<b>Total</b>	0	0.00	0	0	0.00	0.00
<b>Public - Non Institutions</b>	8,52,494	E-Voting	503	0.06	461	42	91.45	8.35
		Poll	0	0.00	0	0	0	0.00
		Postal Ballot	107	0.01	107	0	100.00	0.00
		<b>Total</b>	610	0.07	568	42	92.95	6.89
<b>Total</b>	<b>36,54,476</b>		<b>27,26,184</b>	<b>74.60</b>	<b>27,26,142</b>	<b>42</b>	<b>99.99</b>	<b>0.01</b>



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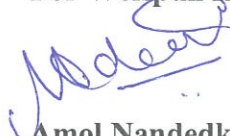


- 3) **Resolution 3:** Re-appointment of Ms. Mala Todarwal (DIN: 06933515) as an Independent Director as an Independent Director for the second term of five consecutive years with effect from April 1, 2019.

Resolution Required (Ordinary/Special)					Special			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	27,25,574	E-Voting	44,966	1.65	44,966	0	100.00	0.00
		Poll	0	0.00	0	0	0	0.00
		Postal Ballot	26,80,608	98.35	26,80,608	0	100.00	0.00
		<b>Total</b>	<b>27,25,574</b>	<b>100.00</b>	<b>27,25,574</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public - Institutions	76,408	E-Voting	0	0.00	0	0	0	0.00
		Poll	0	0.00	0	0	0	0.00
		Postal Ballot	0	0.00	0	0	0	0.00
		<b>Total</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public - Non Institutions	8,52,494	E-Voting	503	0.06	460	43	91.45	8.54
		Poll	0	0.00	0	0	0	0.00
		Postal Ballot	107	0.01	107	0	100.00	0.00
		<b>Total</b>	<b>610</b>	<b>0.07</b>	<b>567</b>	<b>43</b>	<b>92.95</b>	<b>7.05</b>
<b>Total</b>	<b>36,54,476</b>		<b>27,26,184</b>	<b>74.60</b>	<b>27,26,141</b>	<b>43</b>	<b>99.99</b>	<b>0.01</b>

Thanking you.

Yours faithfully,  
For Welspun Investments and Commercials Limited

  
**Amol Nandedkar**  
Company Secretary  
ACS-23661



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# S. S. RISBUD & CO.

## Company Secretaries

303, SaiAnand, Subhash Nagar, ChendaniKoliwada, MithBunder Road,

Thane (E) - 400 603, Ph No: 022 25328047

Email : sanjayrisbud@yahoo.com

### FORM No. MGT-13

#### Report of Scrutinizer(s)

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman,

WelspunInvestments and Commercials Limited

Regd. Office: Welspun City, Village Versamedi, TalukaAnjar, District Kutch, Gujarat - 370 110.

Corporate Office: Welspun House, 6<sup>th</sup> Floor, Kamala Mills Compound, SenapatiBapatMarg, Lower Parel, Mumbai- 400 013.

**Sub: Scrutinizer's Report on voting through postal ballot in terms of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management & Administration) Rules, 2014.**

Dear Sir,

I, Sanjay Risbud, Practicing Company Secretary appointed as Scrutinizer for the purpose of scrutinizing the postal ballot voting process of **WelspunInvestments and Commercials Limited** in fair and transparent manner for passing special resolutions as set out in the postal ballot notice dated March 14, 2019, hereby submit our report as under:

- a) The Company has completed the dispatch of postal ballot notice dated March 14, 2019 along with the Postal Ballot Forms containing the text of the resolutions and Explanatory Statement and self-addressed pre-paid business reply envelope by Courier/Speed Post and e-mail as applicable on March 29, 2019 to the Members, whose names appeared on the Register of Members/List of beneficiaries as on Friday, March 22, 2019. Necessary instructions in this regard to be followed by the members have also been duly mentioned in the Postal Ballotnotice.
- b) The members of the company as on cut-off date i.e., Friday, March 22, 2019, were entitled to vote on the resolutions (as set out in the postal ballot notice dated March 14, 2019).
- c) **Basis of Acceptance:**
  - i. A Postal Ballot Form is complete in all respects including Duplicate Postal Ballot Form downloaded from the Website of NSDL as specified in the Postal Ballot Notice or provided by the Company at the request of Shareholder.
  - ii. The assent or dissent has been given by any other mark, the Postal Ballot Form has been considered.



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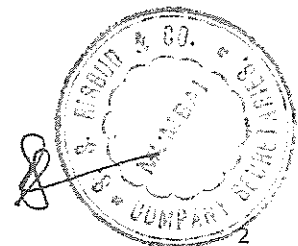
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- iii. Joint shareholder(s) has/ have signed the Postal Ballot form instead of first named shareholder, the vote cast by the joint named shareholders has/have been considered.
- iv. Shareholder has assented or dissented without mentioning the number of shares, the entire shareholding has been considered.
- v. Shareholder has voted for more than his actual shareholding, the actual shareholding has been considered.

### d) Basis of Rejection:

- i. Shareholder has not put any tick mark on either assent or dissent.
- ii. Ballot paper is not signed.
- iii. Specimen signature of the shareholder with the Registrar and Share Transfer Agent differs materially with that of the signature in the Postal Ballot Forms.
- iv. The specimen signature of the shareholder is not available at the time of scrutiny of the Postal Ballot Form on the electronic registry of the Registrar and Share Transfer Agent i.e. NSDL and consequently there is no way to verify the signature.
- v. Shareholder has put tick mark for both assent and dissent without indicating number of shares.
- vi. Shareholder has sent a Photocopy of the Postal Ballot Form.
- vii. Ballot paper is signed by proxy.
- viii. In case where a Postal Ballot Form has been signed by Authorised Signatory / Power of Attorney Holder and certified true copy of Board Resolution / Power of Attorney / Letter of Authority together with attested specimen signatures of the duly authorised signatory not attached with the Postal Ballot Form.
- ix. Shareholder has signed the Postal Ballot Form in Pencil.
- x. Shareholder has signed in the Column for the purpose of Assent / Dissent.
- xi. Shareholder has sent Scan Copy of Postal Ballot Form via E-Mail.
- xii. Shareholder has sent Original as well as Duplicate Postal Ballot Form, then Original Postal Ballot Form has/have been considered.
- xiii. The Postal Ballot Form is received torn or defaced or mutilated to an extent that it is difficult for the Scrutinizer to identify either the Member or the number of votes.
- xiv. Shareholder has voted by Physical Ballot Form and e-Voting both, then voting done through valid electronic means has been considered and voting by postal ballot has been treated as 'Invalid'.

### e) The result of the Postal Ballot Voting is as under :





# S. S. RISBUD & CO.

## Company Secretaries

303, SaiAnand, Subhash Nagar, ChendaniKoliwada, MithBunder Road,

Thane (E) - 400 603, Ph No: 022 25328047

Email : sanjayrisbud@yahoo.com

### Result of the Postal Ballot Voting

#### 1. Resolution Item No. 1: SpecialResolution

Re-appointment of Mr. Atul Desai (DIN: 00019443) as an Independent Director.

##### i. Voted in favour of the resolution:

Number of members who casted their vote through Postal Ballot	Number of votes cast by them	% of total number of valid votes cast
39	26,80,715	99.99

##### ii. Voted against the resolution:

Number of members who casted their vote through Postal Ballot	Number of votes cast by them	% of total number of valid votes cast
0	0	0

##### iii. Invalid votes:

Total number of members (in person) whose votes were declared invalid	Total number of votes cast by them
25	0.01

#### 2. Resolution Item No. 2: SpecialResolution

Re-appointment of Mr. Raj Kumar Jain (DIN: 00026544) as an Independent Director.

##### i. Voted in favour of the resolution:

Number of members who casted their vote through Postal Ballot	Number of votes cast by them	% of total number of valid votes cast
39	26,80,715	99.90

##### ii. Voted against the resolution:

Number of members who casted their vote through Postal Ballot	Number of votes cast by them	% of total number of valid votes cast
0	0	0

##### iii. Invalid votes:

Total number of members (in person) whose votes were declared invalid	Total number of votes cast by them
25	0.01



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## Company Secretaries

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### 3. Resolution Item No. 3: Special Resolution

Appointment of Ms. Mala Todarwal(DIN: 06933515) as an Independent Director.

i. Voted in favour of the resolution:

Number of members who casted their vote through Postal Ballot	Number of votes cast by them	% of total number of valid votes cast
39	26,80,715	99.99

ii. Voted against the resolution:

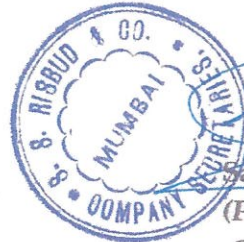
Number of members who casted their vote through Postal Ballot	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid votes:

Total number of members (in person) whose votes were declared invalid	Total number of votes cast by them
25	0.01

Date: April 30, 2019

Place: Mumbai



*Sanjay Risbud*  
Sanjay Risbud  
(Proprietor) ACS No:13774  
CP No:5117



## **S. S. RISBUD & CO.**

### **Company Secretaries**

303, SaiAnand, Subhash Nagar, ChendaniKoliwada, MithBunder Road,

Thane (E) - 400 603, Ph No: 022 25328047

Email : sanjayrisbud@yahoo.com

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#### **SCRUTINIZER'S REPORT**

To,

**The Chairman,**

**Welspun Investments and Commercials Limited**

**Regd. Office:** Welspun City, Village Versamedi, TalukaAnjar, District Kutch, Gujarat - 370 110.

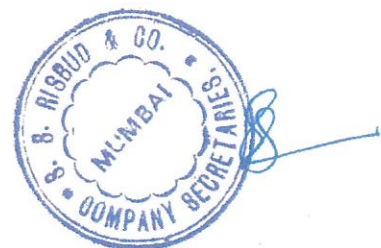
**Corporate Office:** Welspun House, 6<sup>th</sup> Floor, Kamala Mills Compound, SenapatiBapatMarg, Lower Parel, Mumbai - 400 013.

**Sub: Scrutinizer's Report on voting through electronic means in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014.**

Dear Sir,

I, Sanjay S. Risbud, Practising Company Secretary have been appointed by the Board of Directors of "Welspun Investment And Commercial Limited" in the Board Meeting held on 14<sup>th</sup> March, 2019, as a Scrutinizer to ensure that the process of Postal Ballot as prescribed under Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 is duly complied with.

1. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the postal ballot notice dated March 14, 2019. Our responsibility as the scrutinizer for the e-voting process is restricted to make a scrutinizer report of the vote cast in favour / against the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities and Depository Limited (NSDL), the authorised agency to provide e-voting facilities, engaged by the Company for the purpose.
2. The members of the company as on cut-off date i.e., Sunday, March 22, 2019, were entitled to vote on the resolutions (as set out in the postal ballot notice dated March 14, 2019).
3. The e-voting period commenced on Sunday, March 31, 2019 (9:00 am) and ended on Monday, April 29, 2019 (5.00pm).



# S. S. RISBUD & CO.

## Company Secretaries

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- Accordingly, the electronic votes casted were taken into account and at the end of this voting period, on April 29, 2019, the NSDL portal was blocked for voting.
- The votes casted were unblocked on Monday, April 29, 2019 at 5.10 p.m. in the presence of two witnesses, Ms. Kalyani Datey and Ms. Shivani Dalvi who are not in the employment of the company. They have signed below in confirmation of the votes being unblocked in their presence.

Name : Kalyani Datey

  
Signature:

Name: Shivani Dalvi

  
Signature:

- The details containing, *inter alia*, list of Equity share holders, who voted "For" or "Against" each of the resolutions put to vote, were generated from the e-voting website of NDSL i.e. <https://www.evotingindia.com/> and based on such reports generated, the result of the e-voting is as under:

Sr. No.	Resolution No. as given in postal ballot notice dated February 04, 2019	Particulars of Votes Casted			Result Declared	
		Members Voting		% of total no. of votes cast		
		No. of members voted	No. of votes Cast by them			
<b>SPECIAL BUSINESS</b>						
1.	Special Resolution for Re-appointment of Mr. Atul Desai (DIN: 00019443) as an Independent Director	Votes Casted in favour	23	45,426	99.99	Subject to Final results of vote conducted through Poll.
		Votes Casted against	7	43	0.10	
		Votes Casted invalid	0	0	0	
		<b>Total</b>	<b>30</b>	<b>45,469</b>	<b>100.00</b>	



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2.	Special Resolution for Re-appointment of Mr. Raj Kumar Jain (DIN: 00026544) as an Independent Director.	Votes Casted in favour	24	45,427	99.90	Subject to Final results of vote conducted through Poll.
		Votes Casted against	06	42	0.10	
		Votes Casted invalid	0	0	0	
		<b>Total</b>	<b>30</b>	<b>45,469</b>	<b>100.00</b>	
3.	Special Resolution Re-appointment of Ms. Mala Todarwal (DIN: 06933515) as an Independent Director.	Votes Casted in favour	23	45,426	99.90	Subject to Final results of vote conducted through Poll
		Votes Casted against	07	43	0.10	
		Votes Casted invalid	0	0	0	
		<b>Total</b>	<b>30</b>	<b>45,469</b>	<b>100.00</b>	

*Note: If any promoter shareholders / directors / key-managerial personnel / related party / other shareholders are interested and have casted their vote in any Resolution(s), the same has not been counted in the above results.*

For S. S. Risbud & Co.  
Company Secretaries

  
Sanjay S. Risbud

Proprietor

CP No. 5117

Membership No. 13774



Date: April 30, 2019

Place : Mumbai



## **S. S. RISBUD & CO.**

### **Company Secretaries**

303, SaiAnand, Subhash Nagar, ChendaniKoliwada, MithBunder Road,

Thane (E) - 400 603, Ph No: 022 25328047

Email : sanjayrisbud@yahoo.com

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#### **SCRUTINIZER'S REPORT ON POSTAL BALLOT**

To,

The Chairman

**Welspun Investment and Commercial Limited**

Welspun City, Village Versamedi,

TalukaAnjar,

District Kutch

Gujarat- 370110

Respected Sir,

1. I, Sanjay S. Risbud, Practising Company Secretary have been appointed by the Board of Directors of "Welspun Investment And Commercial Limited" in the Board Meeting held on 14<sup>th</sup> March, 2019, as a Scrutinizer to ensure that the process of Postal Ballot as prescribed under Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 is duly complied with.

2. As required under Section 110 of the Act, a notice along with explanatory statement under Section 102 of the Act was sent to the Shareholders along with postal ballot forms and prepaid postal envelope returnable to the Scrutinizer, for passing of the following Resolutions :

(a) Resolution No. 1 - Special Resolution for Re-appointment of Mr. Atul Desai (DIN: 00019443) as an Independent Director

(b) Resolution No. 2- Special Resolution for Re-appointment of Mr. Raj Kumar Jain (DIN: 00026544) as an Independent Director.

(c) Resolution No. 3- Special Resolution Re-appointment of Ms. Mala Tadarwal (DIN: 06933515) as an Independent Director.



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## Company Secretaries

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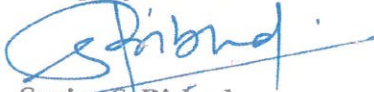
Thane (E) - 400 603, Ph No: 022 25328047

Email : sanjayrisbud@yahoo.com

<b>Resolution No. 3 :-</b>		
<b>Special Resolution: - Re-appointment of Ms. Mala Tadarwal (DIN: 06933515) as an Independent Director.</b>		
<b>No. of Postal Ballot Forms Received : 39</b>	<b>No. of Shares</b>	<b>%</b>
Postal Ballot Forms with ASSENT for the Resolution	26,80,715	99.99%
Postal Ballot Forms with DISSENT for the Resolution	0	0
Invalid Postal Ballot Forms	25	0.01%
<b>Total No. of Votes</b>	<b>26,80,740</b>	<b>100.00%</b>
<b>No. of E-Voting Confirmations : 30</b>		
E-voting confirmations with ASSENT for the Resolution	45,426	99.90
E-voting confirmations with DISSENT for the Resolution	43	0.10
Invalid Evoting	0	0
<b>Total No. of Votes</b>	<b>45,469</b>	<b>100</b>
<b>No. of Postal Ballot Forms / E-Voting Confirmations : 69</b>		
Postal Ballot Forms/E-voting with ASSENT for the Resolution	27,26,141	99.99
Postal Ballot Forms/E-voting with DISSENT for the Resolution	43	0.01
Invalid Ballot Forms/Evoting	25	0.00
<b>Total No. of Votes</b>	<b>27,26,209</b>	<b>100.00</b>

For S. S. Risbud & Co.

Company Secretaries



Sanjay S. Risbud

Proprietor

CP No. 5117

Membership No. 13774



# S. S. RISBUD & CO.

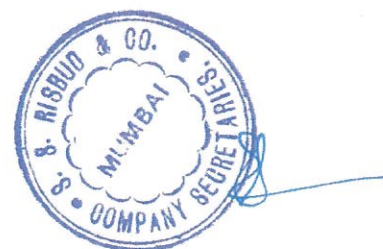
## Company Secretaries

303, SaiAnand, Subhash Nagar, ChendaniKoliwada, MithBunder Road,

Thane (E) - 400 603, Ph No: 022 25328047

Email : sanjayrisbud@yahoo.com

<b>Resolution No. 2 :-</b>		
<b>Special Resolution: - Re-appointment of Mr. Raj Kumar Jain (DIN: 00026544) as an Independent Director.</b>		
<b>No. of Postal Ballot Forms Received : 39</b>	<b>No. of Shares</b>	<b>%</b>
Postal Ballot Forms with ASSENT for the Resolution	26,80,715	99.99%
Postal Ballot Forms with DISSENT for the Resolution	0	0
Invalid Postal Ballot Forms	25	0.01%
<b>Total No. of Votes</b>	<b>26,80,740</b>	<b>100.00%</b>
<b>No. of E-Voting Confirmations : 30</b>		
E-voting confirmations with ASSENT for the Resolution	45,427	99.90
E-voting confirmations with DISSENT for the Resolution	42	0.10
Invalid Evoting	0	0
<b>Total No. of Votes</b>	<b>45,469</b>	<b>100</b>
<b>No. of Postal Ballot Forms / E-Voting Confirmations : 69</b>		
Postal Ballot Forms/E-voting with ASSENT for the Resolution	27,26,142	99.99
Postal Ballot Forms/E-voting with DISSENT for the Resolution	42	0.01
Invalid Ballot Forms/Evoting	25	0.00
<b>Total No. of Votes</b>	<b>27,26,209</b>	<b>100.00</b>





# S. S. RISBUD & CO.

## Company Secretaries

303, SaiAnand, Subhash Nagar, ChendaniKoliwada, MithBunder Road,

Thane (E) - 400 603, Ph No: 022 25328047

Email : sanjayrisbud@yahoo.com

### ANNEXURE

<b>Resolution No. 1 :-</b>		
<b>Special Resolution: - Re-appointment of Mr. Atul Desai (DIN: 00019443) as an Independent Director.</b>		
<b>No. of Postal Ballot Forms Received : 39</b>	<b>No. of Shares</b>	<b>%</b>
Postal Ballot Forms with ASSENT for the Resolution	26,80,715	99.99%
Postal Ballot Forms with DISSENT for the Resolution	0	0
Invalid Postal Ballot Forms	25	0.01%
<b>Total No. of Votes</b>	<b>26,80,740</b>	<b>100.00%</b>
<b>No. of E-Voting Confirmations : 30</b>		
E-voting confirmations with ASSENT for the Resolution	45,426	99.90
E-voting confirmations with DISSENT for the Resolution	43	0.10
Invalid Evoting	0	0
<b>Total No. of Votes</b>	<b>45,469</b>	<b>100</b>
<b>No. of Postal Ballot Forms / E-Voting Confirmations : 69</b>		
Postal Ballot Forms/E-voting with ASSENT for the Resolution	27,26,141	99.99
Postal Ballot Forms/E-voting with DISSENT for the Resolution	43	0.01
Invalid Ballot Forms/Evoting	25	0.00
<b>Total No. of Votes</b>	<b>27,26,209</b>	<b>100.00</b>



## **S. S. RISBUD & CO.**

### **Company Secretaries**

303, SaiAnand, Subhash Nagar, ChendaniKoliwada, MithBunder Road,

Thane (E) - 400 603, Ph No: 022 25328047

Email : sanjayrisbud@yahoo.com

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The Company also provided the E-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the members of the Company.

The Shareholders were requested to complete the postal ballot form and return the same in prepaid envelope addressed to the Scrutinizer or cast their votes through e-voting on or before 29<sup>th</sup> April , 2019 (5.00 p.m.).

Accordingly, the physical postal ballot forms received after 29<sup>th</sup> April, 2019(5.00 p.m.) have not been considered.

A summary of the ballot papers received and e-voting with their pattern of voting is as per Annexure.

Based on the above, the resolution as set out in item nos. 1 to 3, are passed with requisite majority.

The results of the voting by members through Postal Ballots in respect of the above mentioned Resolutions may accordingly be declared by the Chairman of the Company.

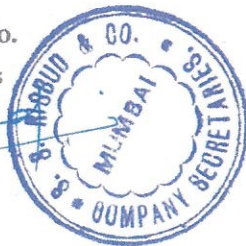
Thanking you,

Your Sincerely,  
For S. S. Risbud & Co.  
Company Secretaries

  
Sanjay S. Risbud  
Proprietor

CP No. 5117

Membership No. 13774



Date : April 30<sup>th</sup>, 2019

Place : Mumbai