



NIMBUS PROJECTS LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L74899DL1993PLC055470

ENTERPRISE
REAL
ESTATE

November 20, 2020

To,
The Manager
Department of Corporate Services,
BSE Limited,
Phiroze Jee Jee Bhoy Towers,
Dalal Street, Mumbai - 400001

**Scrip Code: 511714
Scrip ID: NIMBSPROJ**

SUBJECT: DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020.

Ref: Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

Dear Sir/Madam,

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we hereby submit the attached disclosure on Related Party Transactions on consolidated basis, in the format specified under applicable accounting standards for the half year ended September 30, 2020.

This is for your information and record please.

Thanking You.
Yours faithfully

For Nimbus Projects Limited


Sahil Agarwal
Company Secretary & Compliance Officer
Mem: A36817



Encl: as above



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DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

(Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended)

A. LIST OF RELATED PARTIES

1. ASSOCIATE COMPANIES

- i. Capital Infraprojects Private Limited
- ii. Golden Palms Facility Management Private Limited

2. JOINTLY CONTROLLED ENTITIES

- i. IITL-Nimbus The Hyde Park-Noida - A Partnership Firm
- ii. IITL-Nimbus The Express Park View - A Partnership Firm
- iii. IITL- Nimbus The Palm Village - A Partnership Firm
- iv. Indogreen International - A Partnership Firm

3. ENTITIES IN WHICH DIRECTORS HAVE SIGNIFICANT INFLUENCE

- i. Nimbus India Limited
- ii. Nimbus Propmart Private Limited
- iii. Nimbus Multicommodity Brokers Private Limited
(Formerly Known as Nimbus Multicommodity Brokers Limited)

4. KEY MANAGEMENT PERSONNEL

- i. Mr. Bipin Agarwal - Managing Director
- ii. Mr. Jitendra Kumar - Chief Financial Officer
- iii. Mr. Sahil Agarwal - Company Secretary & Compliance Officer

5. Non-Executive/Independent Directors on the Board

- i. Mr. Surinder Singh Chawla **Independent Director**
- ii. Ms. Anu Rai **Independent Director**
- iii. Mr. Debashis Nanda **Independent Director**
- iv. Mr. Lalit Agarwal **Non-Executive Non Independent Director**





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THE FOLLOWING IS A SUMMARY OF CONSOLIDATED RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

S. No	Nature of transaction(s)	Name of Parties	Amount (In Rs)	Grand Total (In Rs.)
1	Rent Received from Jointly Controlled entities (Partnerships Firms)	IITL-Nimbus The Hyde Park- Noida	930,000	1,440,000
		IITL-Nimbus The Express Park View	510,000	
2.	Rent received from Group Companies	Nimbus India Limited	1,500,000	1,950,000
		Nimbus Propmart Private Limited	300,000	
		Nimbus Multicommodity Brokers Private Limited (Formerly Known as Nimbus Multicommodity Brokers Limited)	150,000	
3.	Debit Note Received	IITL-Nimbus The Express Park View	2,303,419	2,303,419
4.	Rent received from Associates Companies	Capital Infraprojects Private Limited	930,000	1,350,000
		Golden Palm Facility Management Private Limited	420,000	
5.	Remuneration paid	Mr. Bipin Agarwal (Managing Director)	2,250,000	2,250,000
6.	Salary paid	Mr. Jitendra Kumar (Chief Financial Officer)	445,000	663,077
		Mr. Sahil Agarwal (Company Secretary)	218,077	
7.	Director Sitting Fee Paid	Mrs. Anu Rai, (Independent Director)	20,000	80,000
		Mr. Surinder Singh Chawla (Independent Director)	20,000	
		Mr. Debashis Nanda (Independent Director)	20,000	
		Mr. Lalit Agarwal (Non-Independent Director)	20,000	
TOTAL				10,036,496

Note: The Company has obtained the prior approval from the shareholders in the 27th Annual General Meeting had been held on September 30, 2020 to borrow money from time to time upto Rs. 75.00 Crore from Nimbus India Limited, a group Company.

For and on behalf of
Nimbus Projects Limited

Jitendra Kumar
Chief Financial Officer

