

28th October 2023**To,**
BSE Limited (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001**National Stock Exchange of India Ltd. (Symbol: M&MFIN)**
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kuria Complex, Bandra (East),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Newspaper Publication – Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**Ref: Outcome of Board Meeting intimated vide letter dated 27th October 2023**

Please find enclosed extracts of the newspaper publication of the unaudited standalone and consolidated financial results for the second quarter and half year ended 30th September 2023, subjected to limited review, and approved by the Board of Directors of the Company at their meeting held on Friday, 27th October 2023. The said Financial Results were published today in compliance with Regulation 47 and other applicable provisions of the Listing Regulations, as per details mentioned below:

Sr. No.	Newspapers	Date of Publication	Editions
1.	Business Standard (English)	28 th October 2023	Mumbai, New Delhi, Bengaluru, Chennai, Hyderabad, Ahmedabad, Lucknow, Bhopal, Chandigarh, Kochi, Pune, Bhubaneswar
2.	Sakal (Marathi)	28 th October 2023	Mumbai, Navi Mumbai, Raigad and Thane.

This intimation is also being uploaded on the Company's website:

<https://www.mahindrafinance.com/investor-relations/financial-information#newspaper-publications>

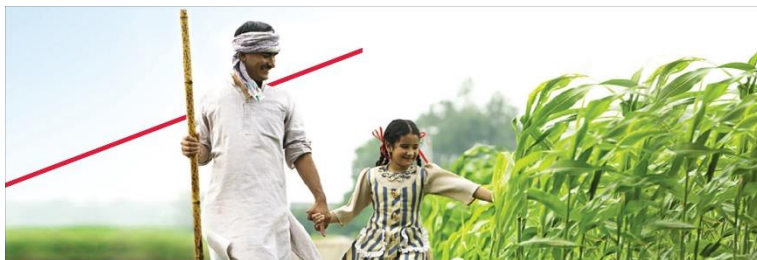
Kindly take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary
FCS No.: 5220

Enclosure: As above



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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2023

Rs. in Crore

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended 30 Sept 2023	Half year ended 30 Sept 2023	Quarter ended 30 Sept 2022	Year ended 31 March 2023	Quarter ended 30 Sept 2023	Half year ended 30 Sept 2023	Quarter ended 30 Sept 2022	Year ended 31 March 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total Revenue from operations	3,211.94	6,296.50	2,585.84	10,928.80	3,833.25	7,416.45	5,913.07	12,699.53
2 Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	316.28	789.82	665.22	2,752.58	369.12	838.15	1,018.84	2,816.50
3 Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	316.28	789.82	610.71	2,698.07	383.27	866.07	986.33	2,803.76
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7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	16,842.19	16,842.19	15,381.49	16,842.19	18,313.37	18,313.37	16,649.71	18,313.37
8 Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
Basic (Rs.)	1.91	4.76	3.64	16.09	2.28	5.19	5.92	16.81
Diluted (Rs.)	1.90	4.75	3.63	16.08	2.27	5.18	5.91	16.79

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For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Ramesh Iyer
Vice-Chairman & Managing Director
(DIN: 00220759)

Date : 27 October 2023
Place : Mumbai

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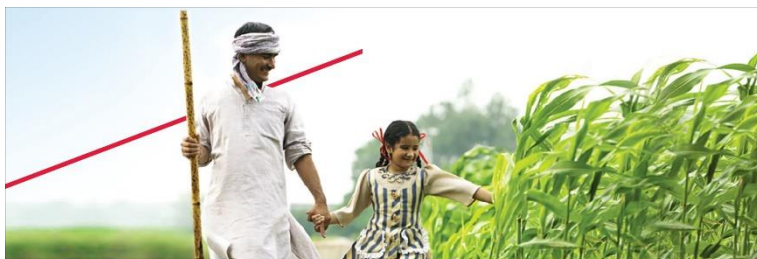
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Ramesh Iyer
Vice-Chairman & Managing Director
[DIN: 00220759]

Date : 27 October 2023
Place : Mumbai

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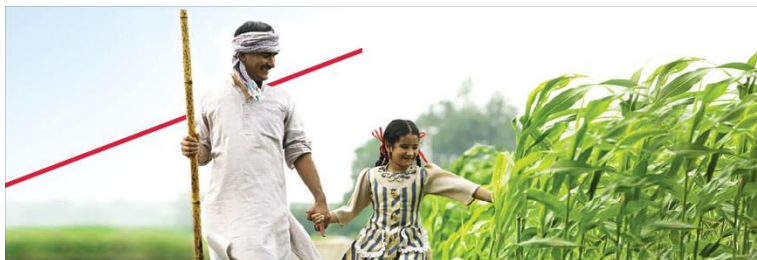
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Vice-Chairman & Managing Director
[DIN: 00220759]

Date : 27 October 2023
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Rs. in Crore

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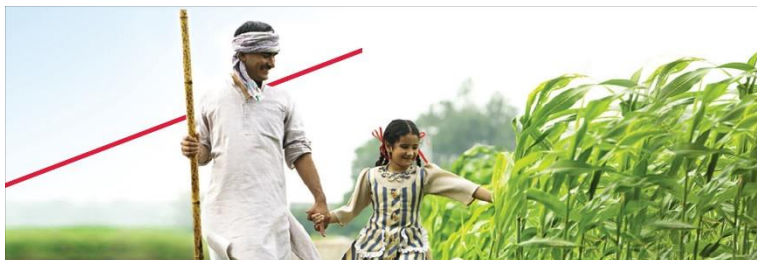
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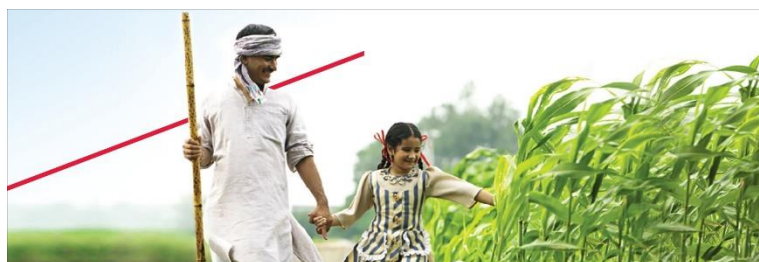
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	Quarter ended 30 Sept 2023	Half year ended 30 Sept 2023	Quarter ended 30 Sept 2022	Year ended 31 March 2023	Quarter ended 30 Sept 2023	Half year ended 30 Sept 2023	Quarter ended 30 Sept 2022	Year ended 31 March 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total Revenue from operations	3,211.94	6,296.50	2,585.84	10,928.80	3,833.25	7,416.45	5,913.07	12,699.53
2 Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	316.28	789.82	665.22	2,752.58	369.12	838.15	1,018.84	2,816.50
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5 Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	236.93	606.83	449.69	1,900.20	295.14	678.12	656.67	2,036.49
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7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	16,842.19	16,842.19	15,381.49	16,842.19	18,313.37	18,313.37	16,649.71	18,313.37
8 Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
Basic (Rs.)	1.91	4.76	3.64	16.09	2.28	5.19	5.92	16.81
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For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Ramesh Iyer
Vice-Chairman & Managing Director
[DIN: 00220759]

Date : 27 October 2023
Place : Mumbai

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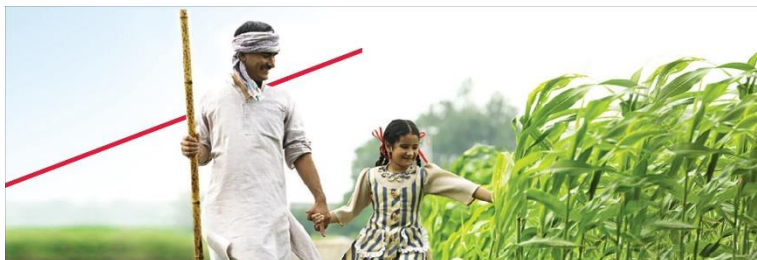
Mahindra & Mahindra Financial Services Limited

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Rs. in Crore

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Ramesh Iyer
Vice-Chairman & Managing Director
(DIN: 00220759)

Date : 27 October 2023
Place : Mumbai

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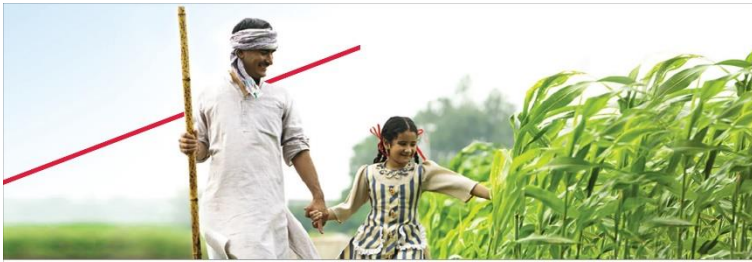
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Rs. in Crore

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Ramesh Iyer
Vice-Chairman & Managing Director
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Rs. in Crore

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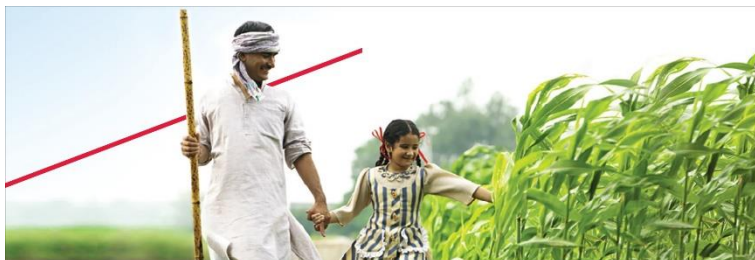
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For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Ramesh Iyer
Vice-Chairman & Managing Director
(DIN: 00220759)

Date : 27 October 2023
Place : Mumbai

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN : L65921MH1991PLC059642

Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500 Fax: +91 22 22875485

Corporate Office: Mahindra Towers, 4th Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000 Fax: +91 22 24984170 / 71

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2023

Rs. in Crore

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended 30 Sept 2023	Half year ended 30 Sept 2023	Quarter ended 30 Sept 2022	Year ended 31 March 2023	Quarter ended 30 Sept 2023	Half year ended 30 Sept 2023	Quarter ended 30 Sept 2022	Year ended 31 March 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total Revenue from operations	3,211.94	6,296.50	2,585.84	10,928.80	3,833.25	7,416.45	5,913.07	12,699.53
2 Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	316.28	789.82	665.22	2,752.58	369.12	838.15	1,018.84	2,816.50
3 Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	316.28	789.82	610.71	2,698.07	383.27	866.07	986.33	2,803.76
4 Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	235.18	587.84	448.33	1,984.32	287.24	649.46	731.90	2,071.20
5 Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	236.93	606.83	449.69	1,900.20	295.14	678.12	656.67	2,036.49
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	246.77	246.77	246.62	246.72	246.77	246.77	246.62	246.72
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	16,842.19	16,842.19	15,381.49	16,842.19	18,313.37	18,313.37	16,649.71	18,313.37
8 Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
Basic (Rs.)	1.91	4.76	3.64	16.09	2.28	5.19	5.92	16.81
Diluted (Rs.)	1.90	4.75	3.63	16.08	2.27	5.18	5.91	16.79

Earnings per share for the interim period is not annualized.

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Ramesh Iyer
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(DIN: 00220759)

Date : 27 October 2023
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