

BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053
Tel No : +91 9152096140 • Email : banasfin@gmail.com • www.banasfinance.com

Date: 05/03/2024

To,
BSE Limited,
Department of Corporate Services,
Floor 25, P.J. Tower, Dalal Street,
Mumbai-400 001

BSE Script Code: 509053

Subject: Declaration of Voting Result under Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 of 02/2023-24 Extra-Ordinary General Meeting of the Company held on 02nd March, 2024.

Dear Sir/Madam,

With reference to above, we would like to state that the Extra-Ordinary General meeting of the Company held on Saturday, March 02, 2024 through Video Conferencing ("VC")/Other audio-visual Means ("OAVM").

Please find enclosed herewith:

1. Voting Results as required under Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;
2. Scrutinizer Report on E-Voting as per the provisions of Section 108 and 109 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014;

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.
Yours Faithfully,

For **Banas Finance Limited**

Girraj Kishor Agrawal
Director
Din - 00290959

ENCL: As Above.

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General information about company

Scrip code	509053
NSE Symbol	
MSEI Symbol	
ISIN	INE521L01030
Name of the company	BANAS FINANCE LIMITED
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	02-03-2024
Start time of the meeting	2:00 PM
End time of the meeting	2:14 PM

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Scrutinizer Details

Name of the Scrutinizer	NITESH CHAUDHARY
Firms Name	NITESH CHAUDHARY & ASSOCIATES
Qualification	CS
Membership Number	10010
Date of Board Meeting in which appointed	30-01-2024
Date of Issuance of Report to the company	04-03-2024

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Voting results	
Record date	24-02-2024
Total number of shareholders on record date	39915
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	4
b) Public	84
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Regularization of Mr. Anant Chourasia (DIN: 09305661) as Non Executive Non Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8450788	8450788	100.0000	8450788	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		8450788	8450788	100.0000	8450788	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	39595444	13411575	33.8715	2206056	11205519	16.4489	83.5511
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		39595444	13411575	33.8715	2206056	11205519	16.4489
Total		48046232	21862363	45.5028	10656844	11205519	48.7452	51.2548
Whether resolution is Pass or Not.							No	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



NITESH CHAUDHARY & ASSOCIATES
PRACTICING COMPANY SECRETARY

REPORT OF SCRUTINIZER

Date: 04th March, 2024

To,
The Chairman,
M/s Banas Finance Limited
E/109, Crystal Plaza, New Link Road,
Opp. Infinity Mall, Andheri (West),
Mumbai-400053

Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and e-voting through electronic voting system at the 02/2023-24 Extra- Ordinary General Meeting of the Members of M/s Banas Finance Limited held on Saturday, 02nd March, 2024 at 02:00 PM through Video Conferencing ("VC") / Other Audio-visual Means ("OAVM").

Dear Sir,

I, Nitesh Chaudhary, Proprietor of Nitesh Chaudhary & Associates, Practicing Company Secretary, have been appointed as Scrutinizer by the Board of Directors dated 30th January, 2024 to conduct the following:

- (i) Remote e-voting process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014; and
- (ii) Electronic Voting at the 02/2023-24 EOGM held on Saturday, 02nd March, 2024 under the provisions of Section 109 of the Companies Act, 2013 read with rule 21 of the Companies (Management and Administration) Rules, 2014 further read with MCA Circulars and SEBI Circulars.

The management of the company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and the Rules made there under and the Listing Regulations issued, voting by electronic means. Our responsibility as Scrutinizer is restricted to make a Scrutinizer's Report of votes cast by the members for the resolutions contained in the notice based on report generated from the electronic platform provided by National Securities Depository Limited, the authorized agency to provide e-voting facilities, engaged by the Company.

I submit my report as under:

1. As per the confirmation given by the Company, the Notice of 02/2023-24 EOGM has been mailed by the company through electronic mode to those members who have registered their email addresses with the Company or their Depository Participant in compliance with the aforesaid MCA Circulars and SEBI Circular, the company has also informed that the Company has also given the publication in the Daily English and Vernacular language for Notice of 02/2023-24 EOGM.
2. The E-voting period remained open from Wednesday, 28th February, 2024 (09:00 A.M.) and ends

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NITESH CHAUDHARY & ASSOCIATES
PRACTISING COMPANY SECRETARY

on Friday, 01st March, 2024 (5:00 P.M.) and the shareholders holding shares as on the "cut-off" date i.e., Saturday, 24th February, 2024 were entitled to vote on the proposed resolutions Item no. 1 as set out in the Notice of the EOGM of the Company.

3. The Company had appointed Purva Sharegistry (India) Pvt Ltd for providing facilities to the shareholders for participation in the EOGM through VC/OAVM and conducting the electronic voting by the shareholders at the EOGM. After the time fixed for the closing of electronic voting at EOGM by the Chairman, voting was closed and votes cast were unblocked.
4. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were download from the e-voting website of National Securities Depository limited i.e. (<https://www.evoting.nsdl.com>).
5. Attendance in 02/ 2023-24 EOGM and Voting on Resolutions by the Members:
 - i) Total 112 member Votes casted on Resolution No. 1, and total 88 members including 2 Promoter Directors and 2 other Promoters through their representative attended EOGM of the Company;
 - ii) Out of 88 members who present, 53 members attended and casted their vote through Remote E-voting;
 - iii) 13 members attended and casted their vote E-Voting at EOGM;
 - iv) 46 members casted their vote through Remote E-voting but not attended the Meeting.
6. The e-voting results with details of equity shareholders who have voted in favour of the Resolutions or against the Resolutions and those who have abstained from voting were downloaded from the website of National Securities Depository Limited i.e. (<https://www.evoting.nsdl.com>).

I submit a consolidated report on the basis of the votes exercised by the shareholders of the Company through remote e-voting and e-voting at EOGM in respect of the said resolutions:

7. The combined result of the remote e-voting and e-voting at the time of EOGM is as under:

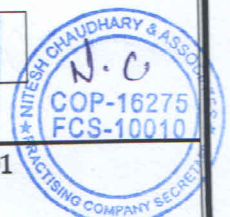
Resolution No. : 1
Nature of Resolution : Ordinary Resolution
Subject Matter : Regularization of Mr. Anant Chourasia (DIN: 09305661) as Non Executive Non Independent Director of the Company

(i) **Voted in favour of the resolution:**

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	96	9605530	43.94
E-Voting at EOGM	13	1051314	4.81
Total	109	10656844	48.75

(ii) **Voted against the resolution:**

Mode	Number of members who	Number of votes cast by them	% of total number of valid
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NITESH CHAUDHARY & ASSOCIATES
PRACTICING COMPANY SECRETARY

	voted		votes cast
Remote E-Voting	3	11205519	51.25
E-Voting at EOGM	0	0	0
Total	3	11205519	51.25

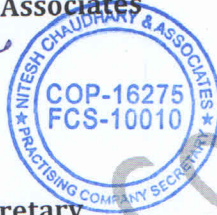
(iii) **Invalid votes:**

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	0	0
E-Voting at EOGM	0	0
Total	0	0

The electronic data and all other relevant records relating to the e-voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman signs the Minutes.

Note: According to the E-voting data & report downloaded from NSDL Resolution No.1 set out in the Notice of EOGM votes cast in favour is only 48.75% and Votes cast against the resolution is 51.25%, therefore the resolution could not be passed.

For Nitesh Chaudhary & Associates



Nitesh Chaudhary
Practicing Company Secretary
Membership No.: F10010
UDIN: F010010E003533266

Date: 04/03/2024