

Date: 21 November 2020

To,  
Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code: 536507  
Debt Scrip Code: 957150

To,  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051.

Scrip Code: FLFL

Dear Sir / Madam,

**Ref.: Intimation under Reg 30(7) and other applicable provisions of the SEBI (LODR) Regulations, 2015**

**Sub.: Update on the Composite Scheme of Arrangement**

We refer to our communication dated 29 August 2020 with regard to approval of the Composite Scheme of Arrangement by the Board of Directors involving (i) merger of the Future Lifestyle Fashions Limited (the Company/ FLFL); Future Consumer Limited (FCL); Future Retail Limited (FRL); Future Market Networks Limited (FMNL); Future Supply Chain Solutions Limited (FSCSL); and Futurebazaar India Limited (FIL) and its subsidiaries ("Transferor Companies") with Future Enterprises Limited (FEL) ("Transferee Company") (hereinafter collectively referred to as "Future Group Entities"); (ii) transfer through slump sale as a going concern of logistics and warehousing undertaking and the retail and wholesale undertaking of the Future Group entities to Reliance Retail Ventures Limited ("RRVL") and Reliance Retail and Fashion Lifestyle Limited ("RRVL WOS") and (iii) preferential issue of equity shares and warrants by FEL to RRVL WOS;

Pursuant to the above referred regulations, we wish to inform that application collectively made by RRVL and RRVL WOS to Competition Commission of India ("CCI") under Section 6(2) of the Competition Act, 2002 ("Act"), for acquisition of the logistics and warehousing undertaking and the retail and wholesale undertaking of the Future Group Entities by RRVL and RRVL WOS respectively (proposed combination), has been approved by CCI in its meeting held on 20 November 2020, under Section 31(1) of the Competition Act, 2002.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

for **Future Lifestyle Fashions Limited**

  
**Sanjay Kumar Mutha**  
Chief Legal & Company Secretary