

Date: 1st September, 2023

**To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai- 400 001**

Sub: Outcome of the Board Meeting held on 1st September, 2023

Ref: Scrip ID: MYSTICELE

Scrip Code: 535205

Dear Sir/Ma'am,

In Compliance to the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, this is to inform you that the meeting of the Board of Directors of Mystic Electronics Limited duly held on 1st September, 2023 i.e. today at the registered office of the Company has inter alia considered and approved the following:

1. Re-appointment of Ms. Niraali Thingalaya (DIN: 08125213) as the Independent Director of the Company for a second term of 5 years with effect from 29th September, 2023, subject to the approval of the shareholders of the Company. The disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, SEBI master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, for the said re-appointment is attached herewith as Annexure A.
2. Annual Report along with Director's Report including annexures for the financial year ended 31st March, 2023.
3. Secretarial Audit Report issued by M/s. Komal Khadaria & Co., Company Secretaries for the Financial Year 2022-23,
4. Notice for convening 12th AGM of the Company and decided the date and time of Annual General Meeting (AGM) i.e. Friday, 29th September, 2023, at 12:00 pm through Video Conferencing /Other Audio Visual Means.
5. The closure of Register of Members and Share Transfer Books of the Company for the purpose of 12th Annual General Meeting and cut-off date for the purpose of remote e-voting and e-voting at such meeting. Accordingly, the register of members and Share Transfers book of the Company shall remain closed from 23rd September, 2023 to 29th September, 2023 (both days inclusive) and for determining the eligibility to vote in the upcoming 12th Annual General Meeting the Cut-off Date shall be 22nd September, 2023.
6. Approved the appointment of Mr. Arvind Dhanraj Baid, Practicing Chartered Accountants as the Scrutinizer for conducting the e-voting process during 12th AGM in a fair and transparent manner.

The meeting commenced at 12:30 p.m. and concluded at 12:55 p.m.

The above information is also available on the website of company at www.mystic-electronics.com.

You are requested to kindly take the same on your records.

Thanking you
Yours faithfully,

For Mystic Electronics Limited

**Mohit Khadaria
Managing Director
DIN: 05142395**

ANNEXURE A

Details under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015, SEBI:

S. No.	Details of Events that need to be provided	Information of such events(s)
i.	Reason for change viz. Re-appointment	Re-appointment of Ms. Niraali Thingalaya (DIN: 08125213) as an Independent Director of the Company.
ii.	Date of reappointment and term of reappointment	Date of re-appointment with effect from 29th September, 2023. She shall hold office for a second term of 5 years w.e.f 29th September, 2023, subject to the approval of Shareholders at the General Meeting.
iii.	Brief profile (in case of re-appointment)	Mrs. Niraali, aged 40 years is Masters in Commerce and has experience of approximately 10 Years in the Film & Media Industry as well as in the field of finance and Accounts. She also served for 5 years as an Assistant Editor in a Regional Magazine at Maharashtra.
iv.	Disclosure of relationships between directors (in case of appointment of a director).	She does not have an inter-se relationship with any Director of the Company

Further, in compliance with SEBI Regulations, as amended from time to time, we hereby confirm that Ms. Niraali Thingalaya, is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.