

POLYCAB INDIA LIMITED

Polycab House, 771 Mogul Lane, Mahim (W), Mumbai – 400016
CIN: L31300GJ1996PLC114183
Tel : +91 22 2432 7070-74 Fax : +91 22 2432 7075
Email: shares@polycab.com Website: www.polycab.com



Date: 17th March 2023

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 542652 Scrip Symbol: Polycab
ISIN:- INE455K01017

Dear Sir / Madam

Sub: Summary of proceedings of the meeting of the Equity Shareholders of Polycab India Limited held on Friday, 17th March 2023 as per the directions of the Hon'ble National Company Law Tribunal, Ahmedabad Bench ('Tribunal')

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of proceedings of the meeting of Equity Shareholders of Polycab India Limited convened and held on **Friday, 17th March 2023 at 11:00 A.M.** as per the directions of the Tribunal in the matter of the proposed Scheme of Amalgamation between Silvan Innovation Labs Private Limited with Polycab India Limited and their respective Shareholders and Creditors (hereinafter referred to as the 'Scheme').

Kindly take the same on your record.

Thanking you

Yours Faithfully
For Polycab India Limited

Manita Carmen A. Gonsalves
Company Secretary & Head Legal
Membership No.: A18321
Address: Polycab House, 771, Mogul Lane
Mahim (West), Mumbai - 400 016

Encl: As above



Registered Office:
Unit No.4, Plot No.105, Halol Vadodara Road
Village Nurpura, Taluka Halol, Panchmahal, Gujarat-389350
Tel : 2676- 227600 / 227700

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Summary of proceeding of the Tribunal convened meeting of the Equity Shareholders of Polycab India Limited, pursuant to the order dated 13th February 2023 under Section 230(1) of the Companies Act, 2013 in Company Application No. CA (CAA) No.61/230-232/NCLT/AHM/2022 held on Friday, 17th March 2023 at 11.00 a.m. through Video Conferencing/Other Audio-Visual Means.

The Tribunal convened meeting of the Equity Shareholders of Polycab India Limited was held today i.e. Friday, 17th March 2023 at 11:00 A.M.

Mr. Dipak Rachchha, advocate or in his absence Mr. Mehul Rajput, Advocate was appointed as the Chairman of the Meeting including any adjournment or adjournments thereof, by the Tribunal vide its order dated 13th February 2023.

Mr. Dipak Rachchha, Chairman of the meeting attended the meeting from the registered office of Polycab India Limited i.e. Unit No.4, Plot No.105, Halol Vadodara Road, Village Narpura, Taluka Halol, Panchmahal Gujarat – 389350 through Video Conferencing / Other Audio-Visual means.

Mr. R.S. Sharma, Independent Director, Mr. Gandharv Tongia, Executive Director & CFO, Ms. Manita Carmen A. Gonsalves, Company Secretary & Head Legal, Mr. Rohan Chatwani, Manager - BSR & Co. LLP, Statutory Auditors and Mr. Bhavesh Dhupelia, Partner, BSR & Co. LLP - Statutory Auditors had attended the meeting from their respective locations through Video Conferencing / Other Audio-Visual means.

The requisite quorum was present at the meeting, the Chairman called the meeting to order. The Chairman welcomed the equity shareholders and informed them that the meeting had been convened pursuant to the order to consider, and if thought fit, approve with or without modifications, the proposed scheme of amalgamation of Silvan Innovation Labs Private Limited with Polycab India Limited and their respective shareholders and creditors ('scheme')

The notice of the meeting, explanatory statement under Sections 230(3), 232(1), 232(2) and 102 of the Companies Act, 2013 read with Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and the Scheme along with other accompanying documents were dispatched to all the Equity Shareholders as per the directions contained in the Orders. With the permission of the Equity Shareholders, the notice convening the Meeting, including the proposed resolution were taken as read.

The Chairman then invited queries / clarifications from the Equity Shareholders on the proposed resolution. The equity shareholders who had registered themselves as Speaker Shareholders sought clarification(s) on the proposed resolution which were suitably replied by the Company Secretary of the Company with consent of the Chairman.

The Chairman informed the Equity Shareholders that in terms of the applicable provisions of the Companies Act, 2013 read with the relevant rules thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided them, the facility to cast their vote through remote e-voting facility administered by National Securities Depository Limited ("NSDL"). The remote evoting facility was kept open from Tuesday, 14th March 2023, 09:00 a.m. till Thursday, 16th March 2023, 05:00 p.m. Further, the facility of e-voting was also provided at the meeting to the equity shareholders who had not cast their vote prior to the meeting.



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The Chairman further informed that Mr. Chirag Shah (Membership No. F5545), Practicing Company Secretary, had been appointed by the Tribunal as the scrutinizer to scrutinize the e-voting during the meeting and remote e-voting process in a fair and transparent manner and the results of the voting will be disseminated subsequently within the stipulated time.

The Chairman then concluded the meeting at 11:45 a.m. with a vote of thanks to all the Equity Shareholders for attending and participating in the meeting.

For Polycab India Limited

Manita Carmen A. Gonsalves

Company Secretary & Head Legal

Membership No.: A18321

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