

इंडियन ऑयल कॉर्पोरेशन लिमिटेड
रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',
जी -९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९.
Indian Oil Corporation Limited

CIN-L23201MH1959GOI011388
Regd. Office : 'IndianOil Bhavan',
G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.
Tel. : 022-26447616 • Fax : 022-26447961
Email id : investors@indianoil.in • website : www.iocl.com



Secretarial Department

No. Secl/Listing

26th August 2023

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Bandra –Kurla Complex, Bandra (E), Mumbai – 400051	BSE Limited 1 st floor, New Trading Ring, P J Tower, Dalal Street, Mumbai - 400001
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Ref.: - Symbol: IOC; Security Code: 530965; ISIN: INE242A01010

Dear Sir,

Sub : Formation of Joint Venture Company - GH4India Private Limited

This is in continuation of our intimation dated 04.04.2022 wherein press release titled “IndianOil, L&T and ReNew to form JV for development of Green Hydrogen Business” was submitted to the Stock Exchanges.

We would further like to inform that the Joint Venture Company named **GH4India Private Limited** has been incorporated on 25.08.2023.

The information pursuant to Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure - I**.

Thanking you,

Yours faithfully,

For Indian Oil Corporation Limited

(Kamal Kumar Gwalani)
Company Secretary

Annexure - I

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: GH4India Private Limited</p> <p>Authorised Capital: Rs. 3,00,00,000/- (30,00,000 equity shares of Rs. 10 each)</p> <p>Subscribed Capital: Indian Oil Corporation Limited: Rs. 1,00,00,000 Larsen & Toubro Limited: Rs. 1,00,00,000 Renew Private Limited: Rs. 1,00,00,000</p> <p>Size/Turnover: Not applicable (yet to commence business operations).</p>
2.	Whether the acquisition would fall within related party transaction(s)? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Not Applicable
3.	Whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Not Applicable
4.	Industry to which the entity being acquired belongs	GH4India Private Limited is formed for the purpose of development of Green Hydrogen and its derivatives (including green ammonia, methanol, etc.) production assets and associated renewable assets through any model of ownership and operatorship.
5.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	GH4India Private Limited is formed for the purpose of development of Green Hydrogen and its derivatives (including green ammonia, methanol, etc.) production assets and associated renewable assets through any model of ownership and operatorship.
6.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
7.	Indicative time period for completion of the acquisition	Not Applicable
8.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
9.	Cost of acquisition and/ or the price at which the shares are acquired	Initial subscription of Rs. 1,00,00,000 (33.33%) by Indian Oil Corporation Limited to the Share Capital of GH4India Private Limited.
10.	Percentage of shareholding / control acquired and / or number of shares acquired	33.33% of the Share Capital of GH4India Private Limited
11.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Date of Incorporation: August 25, 2023</p> <p>Country of incorporation: India</p> <p>History/Turnover – Not applicable, as GH4India Private Limited is yet to commence its business operations.</p>