

| Scrip code | |
|--|-----------------------------------|
| Scrip code | 542580 |
| NSE Symbol | NA |
| MSEI Symbol | NA |
| ISIN | INE01C001018 |
| Name of company | AARTECH SOLONICS LIMITED |
| Result Type | Main Format |
| Type of company | SME |
| Class of security | Equity |
| Date of start of financial year | 01-04-2019 |
| Date of end of financial year | 31-03-2020 |
| Date of board meeting when results were approved | 29-06-2020 |
| Date on which prior intimation of the meeting for considering financial results was informed to the exchange | 23-06-2020 |
| Description of presentation currency | INR |
| Level of rounding used in financial results | Lakhs |
| Reporting Quarter | Yearly |
| Nature of report standalone or consolidated | Standalone |
| Whether results are audited or unaudited | Audited |
| Segment Reporting | Single segment |
| Description of single segment | Control Relay Panels |
| Start date and time of board meeting | 29-06-2020 12:00 |
| End date and time of board meeting | 29-06-2020 15:00 |
| Declaration of unmodified opinion or statement on impact of audit qualification | Declaration of unmodified opinion |

| Financial Results – Other than Bank | | | |
|--|---|--|---|
| Particulars | | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
| A | Date of start of reporting period | 01-10-2019 | 01-04-2019 |
| B | Date of end of reporting period | 31-03-2020 | 31-03-2020 |
| C | Whether results are audited or unaudited | Audited | Audited |
| D | Nature of report standalone or consolidated | Standalone | Standalone |
| Part I | Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column. | | |
| 1 | Revenue From Operations | | |
| | Revenue from operations | 54348087 | 100440048 |
| | Other income | 6023975 | 7816856 |
| | Total Revenue | 60372062 | 108256904 |
| 2 | Expenses | | |
| (a) | Cost of materials consumed | 27413379 | 51694701 |
| (b) | Purchases of stock-in-trade | 0 | 0 |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 8023186 | 2631149 |
| (d) | Employee benefit expense | 13208952 | 25127077 |
| (e) | Finance costs | 651273 | 952768 |
| (f) | Depreciation and amortisation expense | 971690 | 1909191 |
| (g) | Other Expenses | | |
| 1 | Administrative Expenses | 5250797 | 8516607 |
| 2 | Manufacturing Expenses | 2261133 | 3347741 |
| 3 | Selling and Marketing Expenses | 3818263 | 6700478 |
| 4 | Research and Development Expenses | 108155 | 145227 |
| | Total other expenses | 11438348 | 18710053 |
| | Total expenses | 61706828 | 101024939 |

| Financial Results – Other than Bank | | | |
|--|---|--|---|
| Particulars | | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
| A | Date of start of reporting period | 01-10-2019 | 01-04-2019 |
| B | Date of end of reporting period | 31-03-2020 | 31-03-2020 |
| C | Whether results are audited or unaudited | Audited | Audited |
| D | Nature of report standalone or consolidated | Standalone | Standalone |
| Part I | Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column. | | |
| 3 | Profit before exceptional and extraordinary items and tax | -1334766 | 7231965 |
| 4 | Exceptional items | 0 | 0 |
| 5 | Profit before extraordinary items and tax | -1334766 | 7231965 |
| 6 | Extraordinary items | 0 | 0 |
| 7 | Profit before tax | -1334766 | 7231965 |
| | Current tax | 1200584 | 1200584 |
| | Deferred tax | 119537 | 119537 |
| | Total tax expenses | 1320121 | 1320121 |
| 9 | Net Profit Loss for the period from continuing operations | -2654887 | 5911844 |
| 10 | Profit (loss) from discontinuing operations before tax | 0 | 0 |
| 11 | Tax expense of discontinuing operations | 0 | 0 |
| 12 | Net profit (loss) from discontinuing operation after tax | 0 | 0 |
| 13 | Profit (loss) for period before minority interest | -2654887 | 5911844 |
| 16 | Net profit (Loss) for the period | -2654887 | 5911844 |

| Financial Results – Other than Bank | | | |
|--|---|--|---|
| Particulars | | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
| A | Date of start of reporting period | 01-10-2019 | 01-04-2019 |
| B | Date of end of reporting period | 31-03-2020 | 31-03-2020 |
| C | Whether results are audited or unaudited | Audited | Audited |
| D | Nature of report standalone or consolidated | Standalone | Standalone |
| Part I | Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column. | | |
| 17 | Details of equity share capital | | |
| | Paid-up equity share capital | 70600940 | 70600940 |
| | Face value of equity share capital | 10 | 10 |
| 17 | Details of debt securities | | |
| | Basic earnings (loss) per share from continuing and discontinued operations | 0.08 | 0.08 |
| 20 | Debt equity ratio | | |
| 21 | Debt service coverage ratio | 0 | 0 |
| 22 | Interest service coverage ratio | 0 | 0 |
| | | | |

| Statement of Asset and Liabilities | |
|--|---------------------------------|
| Particulars | Current year ended (dd-mm-yyyy) |
| Date of start of reporting period | 01-04-2019 |
| Date of end of reporting period | 31-03-2020 |
| Whether results are audited or unaudited | Audited |
| Nature of report standalone or consolidated | Standalone |
| Equity and liabilities | |
| 1 Shareholders' funds | |
| Share capital | 70600940 |
| Reserves and surplus | 199969170 |
| Money received against share warrants | 0 |
| Total shareholders' funds | 270570110 |
| 2 Share application money pending allotment | 0 |
| 3 Deferred government grants | |
| 4 Minority interest | |
| 5 Non-current liabilities | |
| Long-term borrowings | 0 |
| Deferred tax liabilities (net) | 630683 |
| Foreign currency monetary item translation difference liability account | 0 |
| Other long-term liabilities | |
| Long-term provisions | 0 |
| Total non-current liabilities | 630683 |
| 6 Current liabilities | |
| Short-term borrowings | 17358455 |
| Trade Payables | |
| (A) Total outstanding dues of micro enterprises and small enterprises | 7146291 |
| (B) Total outstanding dues of creditors other than micro enterprises and small enterprises | 10445131 |
| Other current liabilities | 4603038 |
| Short-term provisions | 1681332 |
| Total current liabilities | 41234247 |
| Total equity and liabilities | 312435040 |
| Assets | |
| 1 Non-current assets | |
| (i) Fixed assets | |
| Tangible assets | 22983902 |
| Producing properties | |
| Intangible assets | 0 |
| Preproducing properties | |
| Tangible assets capital work-in-progress | |
| Intangible assets under development or work-in-progress | |
| Total fixed assets | 22983902 |

| Statement of Asset and Liabilities | | |
|--|---|---------------------------------|
| Particulars | | Current year ended (dd-mm-yyyy) |
| Date of start of reporting period | | 01-04-2019 |
| Date of end of reporting period | | 31-03-2020 |
| Whether results are audited or unaudited | | Audited |
| Nature of report standalone or consolidated | | Standalone |
| (ii) | Non-current investments | 29194451 |
| (v) | Deferred tax assets (net) | |
| (vi) | Foreign currency monetary item translation difference asset account | |
| (vii) | Long-term loans and advances | 90822850 |
| (viii) | Other non-current assets | |
| Total non-current assets | | 143001203 |
| Current assets | | |
| | Current investments | 74619168 |
| | Inventories | 28293921 |
| | Trade receivables | 45409151 |
| | Cash and cash equivalents | 159787 |
| | Bank balance other than cash and cash equivalents | 7440874 |
| | Short-term loans and advances | 9417909 |
| | Other current assets | 4093027 |
| Total current assets | | 169433837 |
| Total assets | | 312435040 |
| Disclosure of notes on assets and liabilities | | |

| Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results | | |
|---|--|---|
| Particulars | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
| Date of start of reporting period | 01-10-2019 | 01-04-2019 |
| Date of end of reporting period | 31-03-2020 | 31-03-2020 |
| Whether accounts are audited or unaudited | Audited | |
| Nature of report standalone or consolidated | Standalone | Standalone |
| 1 | Segment Revenue | |
| | (net sale/income from each segment should be disclosed) | |
| | Total segment revenue | |
| | Less: Inter segment revenue | |
| | Revenue from operations | |
| 2 | Segment Result | |
| | Profit (+) / Loss (-) before tax and interest from each segment | |
| | Total Profit before tax | |
| | i. Finance cost | |
| | ii. Other unallocable expenditure net off unallocable income | |
| | Profit before tax | |
| 3 | (Segment Asset - Segment Liabilities) | |
| | Segment Asset | |
| | Total Segment Assets | |
| | Un-allocable Assets | |
| | Net Segment Assets | |
| 4 | Segment Liabilities | |
| | Segment Liabilities | |
| | Total Segment Liabilities | |
| | Un-allocable Liabilities | |
| | Net Segment Liabilities | |
| | Disclosure of notes on segments | |

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| MSEI Symbol | NA |
| ISIN | INE01C001018 |
| Name of company | AARTECH SOLONICS LIMITED |
| Result Type | Main Format |
| Type of company | SME |
| Class of security | Equity |
| Date of start of financial year | 01-04-2019 |
| Date of end of financial year | 31-03-2020 |
| Date of board meeting when results were approved | 29-06-2020 |
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| Level of rounding used in financial results | Lakhs |
| Reporting Quarter | Yearly |
| Nature of report standalone or consolidated | Consolidated |
| Whether results are audited or unaudited | Audited |
| Segment Reporting | Single segment |
| Description of single segment | Control Relay Panels |
| Start date and time of board meeting | 29-06-2020 12:00 |
| End date and time of board meeting | 29-06-2020 15:00 |
| Declaration of unmodified opinion or statement on impact of audit qualification | Declaration of unmodified opinion |

| Financial Results – Other than Bank | | | |
|--|---|--|---|
| Particulars | | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
| A | Date of start of reporting period | 01-10-2019 | 01-04-2019 |
| B | Date of end of reporting period | 31-03-2020 | 31-03-2020 |
| C | Whether results are audited or unaudited | Audited | Audited |
| D | Nature of report standalone or consolidated | Consolidated | Consolidated |
| Part I | Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column. | | |
| 1 | Revenue From Operations | | |
| | Revenue from operations | 54946682 | 100992804 |
| | Other income | 3544855 | 4882215 |
| | Total Revenue | 58491537 | 105875019 |
| 2 | Expenses | | |
| (a) | Cost of materials consumed | 28234122 | 51853871 |
| (b) | Purchases of stock-in-trade | 0 | 0 |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 8023186 | 2631149 |
| (d) | Employee benefit expense | 13983891 | 26657250 |
| (e) | Finance costs | 1125564 | 1764761 |
| (f) | Depreciation and amortisation expense | 1614263 | 2982002 |
| (g) | Other Expenses | | |
| 1 | Administrative Expenses | 6150760 | 9985160 |
| 2 | Manufacturing Expenses | 2429737 | 3516345 |
| 3 | Selling and Marketing Expenses | 3818263 | 6703806 |
| 4 | Research and Development Expenses | 106809 | 145227 |
| 5 | Loss due to Foreign Currency Fluctuation | 16186 | 17235 |
| | Total other expenses | 12521755 | 20367773 |
| | Total expenses | 65502781 | 106256806 |

| Financial Results – Other than Bank | | | |
|--|---|--|---|
| Particulars | | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
| A | Date of start of reporting period | 01-10-2019 | 01-04-2019 |
| B | Date of end of reporting period | 31-03-2020 | 31-03-2020 |
| C | Whether results are audited or unaudited | Audited | Audited |
| D | Nature of report standalone or consolidated | Consolidated | Consolidated |
| Part I | Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column. | | |
| 3 | Profit before exceptional and extraordinary items and tax | -7011244 | -381787 |
| 4 | Exceptional items | 0 | 0 |
| 5 | Profit before extraordinary items and tax | -7011244 | -381787 |
| 6 | Extraordinary items | 0 | 0 |
| 7 | Profit before tax | -7011244 | -381787 |
| | Current tax | 1200584 | 1200584 |
| | Deferred tax | 365555 | 365555 |
| | Total tax expenses | 1566139 | 1566139 |
| 9 | Net Profit Loss for the period from continuing operations | -8577383 | -1947926 |
| 10 | Profit (loss) from discontinuing operations before tax | 0 | 0 |
| 11 | Tax expense of discontinuing operations | 0 | 0 |
| 12 | Net profit (loss) from discontinuing operation after tax | 0 | 0 |
| 13 | Profit (loss) for period before minority interest | -8577383 | -1947926 |
| 14 | Share of profit (loss) of associates | 0 | 0 |
| 15 | Profit (loss) of minority interest | 0 | 0 |
| 16 | Net profit (Loss) for the period | -8577383 | -1947926 |

| Financial Results – Other than Bank | | | |
|--|---|--|---|
| Particulars | | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
| A | Date of start of reporting period | 01-10-2019 | 01-04-2019 |
| B | Date of end of reporting period | 31-03-2020 | 31-03-2020 |
| C | Whether results are audited or unaudited | Audited | Audited |
| D | Nature of report standalone or consolidated | Consolidated | Consolidated |
| Part I | Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column. | | |
| 17 | Details of equity share capital | | |
| | Paid-up equity share capital | 70600940 | 70600940 |
| | Face value of equity share capital | 10 | 10 |
| 17 | Details of debt securities | | |
| | Basic earnings (loss) per share from continuing and discontinued operations | -1.18 | -0.27 |
| 20 | Debt equity ratio | | |
| 21 | Debt service coverage ratio | 0 | 0 |
| 22 | Interest service coverage ratio | 0 | 0 |
| | | | |

| Statement of Asset and Liabilities | |
|--|---------------------------------|
| Particulars | Current year ended (dd-mm-yyyy) |
| Date of start of reporting period | 01-04-2019 |
| Date of end of reporting period | 31-03-2020 |
| Whether results are audited or unaudited | Audited |
| Nature of report standalone or consolidated | Consolidated |
| Equity and liabilities | |
| 1 Shareholders' funds | |
| Share capital | 70600940 |
| Reserves and surplus | 176644159 |
| Money received against share warrants | |
| Total shareholders' funds | 247245099 |
| 2 Share application money pending allotment | 0 |
| 3 Deferred government grants | 2628239 |
| 4 Minority interest | -567237 |
| 5 Non-current liabilities | |
| Long-term borrowings | 6201514 |
| Deferred tax liabilities (net) | 1015365 |
| Foreign currency monetary item translation difference liability account | |
| Other long-term liabilities | |
| Long-term provisions | 0 |
| Total non-current liabilities | 7216879 |
| 6 Current liabilities | |
| Short-term borrowings | 17358455 |
| Trade Payables | |
| (A) Total outstanding dues of micro enterprises and small enterprises | 7146291 |
| (B) Total outstanding dues of creditors other than micro enterprises and small enterprises | 10587559 |
| Other current liabilities | 5220911 |
| Short-term provisions | 1932622 |
| Total current liabilities | 42245838 |
| Total equity and liabilities | 298768818 |
| Assets | |
| 1 Non-current assets | |
| (i) Fixed assets | |
| Tangible assets | 39665412 |
| Producing properties | |
| Intangible assets | 0 |
| Preproducing properties | |
| Tangible assets capital work-in-progress | |
| Intangible assets under development or work-in-progress | |
| Total fixed assets | 39665412 |

| Statement of Asset and Liabilities | | |
|--|---|---------------------------------|
| Particulars | | Current year ended (dd-mm-yyyy) |
| Date of start of reporting period | | 01-04-2019 |
| Date of end of reporting period | | 31-03-2020 |
| Whether results are audited or unaudited | | Audited |
| Nature of report standalone or consolidated | | Consolidated |
| (ii) | Non-current investments | 15977029 |
| (v) | Deferred tax assets (net) | |
| (vi) | Foreign currency monetary item translation difference asset account | |
| (vii) | Long-term loans and advances | 59216062 |
| (viii) | Other non-current assets | |
| Total non-current assets | | 114858503 |
| Current assets | | |
| | Current investments | 81823347 |
| | Inventories | 29038939 |
| | Trade receivables | 46540092 |
| | Cash and cash equivalents | 180294 |
| | Bank balance other than cash and cash equivalents | 7517404 |
| | Short-term loans and advances | 9419865 |
| | Other current assets | 9390374 |
| Total current assets | | 183910315 |
| Total assets | | 298768818 |
| Disclosure of notes on assets and liabilities | | |

| Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results | | |
|---|--|---|
| Particulars | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
| Date of start of reporting period | 01-10-2019 | 01-04-2019 |
| Date of end of reporting period | 31-03-2020 | 31-03-2020 |
| Whether accounts are audited or unaudited | Audited | |
| Nature of report standalone or consolidated | Consolidated | Consolidated |
| 1 | Segment Revenue | |
| | (net sale/income from each segment should be disclosed) | |
| | Total segment revenue | |
| | Less: Inter segment revenue | |
| | Revenue from operations | |
| 2 | Segment Result | |
| | Profit (+) / Loss (-) before tax and interest from each segment | |
| | Total Profit before tax | |
| | i. Finance cost | |
| | ii. Other unallocable expenditure net off unallocable income | |
| | Profit before tax | |
| 3 | (Segment Asset - Segment Liabilities) | |
| | Segment Asset | |
| | Total Segment Assets | |
| | Un-allocable Assets | |
| | Net Segment Assets | |
| 4 | Segment Liabilities | |
| | Segment Liabilities | |
| | Total Segment Liabilities | |
| | Un-allocable Liabilities | |
| | Net Segment Liabilities | |
| | Disclosure of notes on segments | |

