



Onesource Ideas Venture Limited
ideas that create value

CIN : L74900TN1994PLC097983
" J J Manor ", No. 146, Rukmani Lakshmipathy Road,
IInd Floor, Egmore, Chennai - 600 008.
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10th February 2021

To
The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 530805 (BSE)

Dear Sir,

**Sub: Standalone Un-Audited Financial Results for the Quarter and Nine Months ended 31st
December 2020 as per IND-AS Rules**

This is to inform you that a meeting of the Board of Directors of our Company was held today, 10th February 2021 at the registered office of the Company which approved and took on record the Standalone Un-Audited Financial Results for the Quarter and Nine months Ended 31st December 2020.

In order to comply with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing with this letter, Standalone Un-Audited Financial Results for the Quarter and Nine months ended 31st December 2020 as per IND-AS Rules along with the "Limited Review Report" issued by the Statutory Auditors.

Start Time of the Board Meeting- 04.00 PM

End Time of the Board Meeting – 06.30 PM

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,
FOR ONESOURCE IDEAS VENTURE LIMITED


FATHIMA JALAL
(DIN: 00479516)
MANAGING DIRECTOR



ONESOURCE IDEAS VENTURE LIMITED

CIN - 174900 FN1994FLC097983
 Regd. Office : J3 Manor, 146, Rukmani Lakshminipathy Road, 2nd Floor, Egmore, Chennai - 600008
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2020

Sl. No.	Particular	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	0.42	-	0.94	0.42	0.94	0.94
II	Other Income	10.51	7.17	10.87	29.70	17.55	0.97
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-	-	-
IV	Net Gain on reclassification of financial assets	-	-	-	-	-	-
III	Total Income (I+II)	10.93	7.17	11.81	30.12	18.49	1.91
IV	Expenses	-	-	-	-	-	-
a	Cost of Material Consumed	-	-	-	-	-	-
b	Purchase of Stock-in-Trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, Stock-in-Trade and work in progress	-	-	-	-	-	-
d	Employee Benefit Expense	3.18	3.00	3.65	9.03	8.86	12.17
e	Finance Costs	-	-	-	-	-	-
f	Depreciation, Amortisation & Impairment Expense	0.60	0.61	172.28	1.82	173.52	174.23
g	Net loss on de-recognition of financial assets at amortized cost	-	-	-	-	-	-
h	Net loss on reclassification of financial assets	-	-	-	-	-	-
i	Other expenses	1.54	1.85	1.90	6.81	7.32	10.79
	Total expenses (IV)	5.32	5.46	177.83	17.66	189.70	197.18
V	Profit/(Loss) before exceptional items and tax (III-IV)	5.62	1.71	(166.02)	12.46	(171.21)	(195.27)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	5.62	1.71	(166.02)	12.46	(171.21)	(195.27)
VIII	Tax expense	-	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	0.70
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	5.62	1.71	(166.02)	12.46	(171.21)	(195.97)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	5.62	1.71	(166.02)	12.46	(171.21)	(195.97)
XIV	Other Comprehensive Income, net of income tax	-	-	-	-	-	-
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other comprehensive income for the period)	5.62	1.71	(166.02)	12.46	(171.21)	(195.97)
XVI	Earnings Per Share of Rs. 10/- each (not annualized) (For Continuing Operations)	-	-	-	-	-	-
a)	Basic	0.18	0.06	(5.40)	0.41	(5.57)	(6.37)
b)	Diluted	0.18	0.06	(5.40)	0.41	(5.57)	(6.37)
XVII	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued Operations)	-	-	-	-	-	-
a)	Basic	-	-	-	-	-	-
b)	Diluted	-	-	-	-	-	-
XVIII	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued & Continuing Operations)	-	-	-	-	-	-
a)	Basic	0.18	0.06	(5.40)	0.41	(5.57)	(6.37)
b)	Diluted	0.18	0.06	(5.40)	0.41	(5.57)	(6.37)

Notes:

- The above Un-audited Financial Results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 10.02.2021. The Statutory Auditors have carried out Limited Review in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The Company adopted Indian Accounting Standard (Ind AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 135 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2016. The Company will provide a reconciliation of its equity for the previous year ended 31st March 2020, at the time of submitting the audited Financial Statements for the year ended 31st March 2021. The results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2016
- EPS is not annualized for the quarter ended December 31, 2020 and September 30, 2020, December 31, 2019 & Nine months ended December 31, 2020 & December 31, 2019
- Provision for taxation shall be provided at year end
- The Company operates in a single segment and hence information pursuant to Ind AS 108 is not applicable
- Figure for the prior periods/years have been regrouped and/or reclassified wherever considered necessary

For Onesource Ideas Venture Limited

Fathima

Fathima Jalal
(DIN:00479516)
Managing Director



Place: Chennai
Date: 10.02.2021



LIMITED REVIEW REPORT

Review report to the Board of Directors of Onesource Ideas Venture Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of ONESOURCE IDEAS VENTURE LIMITED ("the Company") for the Quarter ended December 31 2020 and for the period from 01st April, 2020 to 31st December, 2020 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

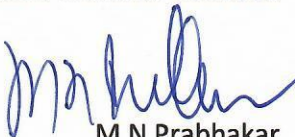
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.SANKARAN & CO
Chartered Accountants

Firm Registration Number: 0035905

Place: Chennai
Date :10th February 2021




M N Prabhakar

Partner

Membership Number – 207188
UDIN: 21207188AAAAAV9409