

NLC India Limited

('Navratna' - Government of India Enterprise)
Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.
Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.
CIN: L93090TN1956GOI003507, Website: www.nlcindia.in
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Lr.No.Secy/Press Release/2022

19.10.2022

To

The National Stock Exchange of India Ltd

Plot No.C/1,G Block

Bandra-Kurla Complex

Bandra(E), Mumbai-400 051.

Scrip Code: NLCINDIA

То

The BSE Ltd

Phiroze JeeJeebhoy Towers

Dalal Street

Mumbai-400 001.

Scrip Code: **513683**

Dear Sir(s),

We furnish herewith a copy of the Press Release dt. 19.10.2022 for your reference and record.

Thanking you,

Yours faithfully, for NLC India Limited

Viswanath K Date: 2022.10.19 19:50:02 +05'30'

Company Secretary



एनएलसीइंडियालिमिटेड NLC India Limited

('Navratna'- Government of India Enterprise)
CIN L93090TN1956GO1003507 Website www.nlcindia.in



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PRESS RELEASE

19-10-2022

NLCIL inks MoU with NIWE for collaboration in developing onshore and offshore wind power projects in India

NLC India Ltd (NLCIL) has entered into a Memorandum of Understanding (MoU) with National Institute of Wind Energy (NIWE), an autonomous R&D institution under the Ministry of New and Renewable Energy (MNRE), for Strategic Collaboration in developing onshore and offshore wind power projects in India.

The MoU was signed & exchanged by Shri. K. Mohan Reddy, Director (Planning & Projects), NLCIL and Dr. K. Balraman, Director General (NIWE) in the august presence of higher officials of NLCIL & NIWE on 19.10.2022 at NIWE office, Pallikaranai, Chennai.

MoU was signed between NLCIL & NIWE for the purpose of carrying out collaborative technical services and advisories for the development of onshore and offshore wind energy projects.

In the presidential address through virtual mode, Shri. Rakesh Kumar, CMD, NLCIL has thrown—light on NLCIL's Vision and Corporate Plan with regard to Renewable Energy projects. Dr. K. Balraman, Director General NIWE in his address highlighted the importance of RE resource assessment considering its economic impact, on the project. Director (P&P), NLCIL highlighted the RE project capabilities of NLCIL.

NLCIL has taken the above initiative to contribute towards the National Green Energy targets and Energy Transition goal. This MoU is aimed at synergizing the technical expertise of NIWE and the project development capabilities of NLCIL.

Through the MoU, it is also envisaged to reap the benefit of repowering the operating wind turbines and for better O&M practices in the Upcoming and operating Wind Power Projects. In addition to the above, NIWE will offer competence building training for NLCIL in the recent developments in RE sector.

This MoU is expected to contribute to the Nation's Growth through RE capacity addition.

Chief Manager/PR