



8th November, 2019

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 512599

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: ADANIENT

Dear Sir,

Sub: Acquisition of 49% stake of Adani Power Resources Limited

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

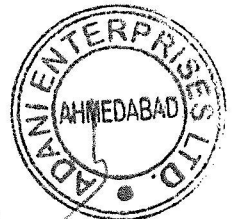
With reference to the captioned subject, we would like to inform that the Company has acquired 24,500 (49%) Equity Shares of Rs. 10/- each of Adani Power Resources Limited from Adani Power Maharashtra Limited (29%) and Adani Power Rajasthan Limited (20%) on 8th November, 2019.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4/2015 dated 9th September, 2015 are as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Adani Power Resources Limited ("APRL") i) Authorized Share Capital: Rs. 5,00,000/- (Rupees Five Lakh Only). ii) Paid-Up Share Capital: Rs. 5,00,000/- (Rupees Five Lakh Only). iii) Turnover: Nil
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	Yes, Adani Power Maharashtra Limited and Adani Power Rajasthan Limited are related parties falling under the joint control i.e. Adani Group. Aforesaid transaction is at arm's length basis.

Adani Enterprises Ltd
Adani House,
Nr Mithakhali Circle, Navrangpura
Ahmedabad 380 009
Gujarat, India
CIN: L51100GJ1993PLC019067

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Fax + 91 79 2555 5500
info@adani.com
www.adani.com



Registered Office : Adani House, Nr. Mithakhali Circle, Navrangpura, Ahmedabad 380 009, Gujarat, India

Sr. No.	Particulars	Details
c)	Industry to which the entity being acquired belongs.	Mining of minerals and ores.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has acquired 24,500 (49%) Equity Shares of Rs. 10/- each of APRL, which is engaged in carrying out mining of minerals & ores activities and other allied activities in any part of India or elsewhere.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f)	Indicative time period for completion of the acquisition.	Completed
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
h)	Cost of acquisition or the price at which the shares are acquired.	Rs. 2,45,000/- (24,500 Equity Shares of Rs. 10/- each).
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	49%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	APRL is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on 4 th December, 2013 and is yet to commence its business operations.

Kindly take the same on your record.

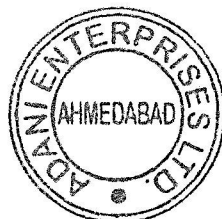
Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

J. R. Jalundhwala

Jatin Jalundhwala
Company Secretary &
Joint President (Legal)



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