

October 21, 2019

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Scrip Code: CHALET

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 542399

Sub: Clarification under Regulation 30(11) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is with reference to the article published in the Business Standard today i.e. Monday October 21, 2019 under the caption '*Chalet Hotels in talks to buy Accor's Novotel*'.

In this connection, we wish to inform you that the aforesaid article is speculative.

In line with its stated strategy, the Company evaluates various opportunities for acquisitions on an ongoing basis and it is pertinent to note that the Company has looked at acquisition opportunities in the past, which have not resulted in any definitive conclusion. The Company does not deal with anything speculative and as and when any opportunity reaches definitive stage, appropriate announcements would be made, in compliance with the obligations under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our agreements with the stock exchanges.

You are requested to take the same on record.

Thanking You

Yours sincerely,
For **Chalet Hotels Limited**



Christabelle Baptista
Company Secretary & Compliance Officer
ACS 17817