

January 25, 2022

The Listing Dept.,  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
Scrip Code: **543287** Scrip ID:-**LODHA**

The Listing Dept.  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051  
Trading Symbol : **LODHA**  
Debt Segment - **DB - LDPL23**

**Sub: Statement of Deviation(s) or Variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Please find enclosed herewith the Statement of Deviation(s) or Variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019, for the quarter ended December 31, 2021, duly reviewed by the Audit Committee at its meeting held on January 25, 2022.

We hereby confirm that there has been no deviation or variation in the use of proceeds of funds raised through Qualified Institutional Placement.

This intimation is also being uploaded on the Company's website at [www.lodhagroup.in](http://www.lodhagroup.in).

You are requested to inform your members accordingly.

Thanking you,

Yours faithfully,  
**For Macrotech Developers Limited**



**Sanjot Rangnekar**  
**Company Secretary & Compliance Officer**  
**Membership No. F4154**



**Encl.: a/a.**

**Macrotech Developers Limited**  
Quarterly reporting for Qualified Institutions Placement under Regulation 32 of Listing Regulations

Issue dates - 15/11/2021 - 18/11/2021

**Statement of Deviation / Variation in utilisation of funds raised**

Name of listed entity	Macrotech Developers Limited
Mode of Fund Raising	Qualified Institutions Placement
Date of Raising Funds	November 18, 2021
Amount Raised (Gross)	INR 4,000 crore
Report filed for Quarter ended	December 31, 2021
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation	See table below

Original Objects	Modified Object, if any	Original Allocation *	Modified allocation if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to the applicable object	Remarks if any
i) To Invest in our Subsidiaries, Joint Ventures, Associate and Affiliates (either through debt or equity);						
ii) Capital expenditure including acquisition of Land, Land Development Rights or Development Rights (directly or indirectly	Not applicable	3,946.15	Not applicable	3,086.15	Nil	Nil
iii) Working capital requirements of our Company;						
iv) Repayment of debt; and						
v) General Corporate Purposes.						

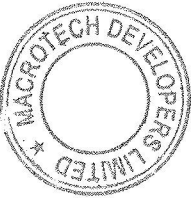
**Deviation or variation could mean:**

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilised as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund raising document i.e prospectus, letter of offer, etc
- (d) Deviation

For Macrotech Developers Limited

Sanjyot Rangnekar

Company Secretary & Compliance Officer



\* Pending actual utilisation of funds raised through QIP, unutilised funds have been temporarily invested in Creditworthy Instruments, including Money Market Mutual Funds and Fixed Deposit with Banks.  
\* Net Proceeds can be used for any of the above objects.  
\* Difference between Amount Raised and Original Allocation is on account of issue related expenses