



CIN: - L21012PB1980PLC004329

SIL/CS

Date: 30.09.2020

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001 Scrip Code: 539201	The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051 Symbol: SATIA
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Sub: Proceedings of 39th Annual General Meeting of the Company in Compliance with Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Dear Sirs/Madam

We hereby submit the proceedings of 39th Annual General Meeting of the members of Satia Industries Limited, held on Wednesday at 10:30 AM through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) and the meeting concluded at 10:41 AM. The Company Secretary welcomed the Shareholders, who were participating in the Meeting through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Company Secretary informed that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and applicable provisions of the Companies Act, 2013 read with circulars, issued by Ministry of Corporate Affairs dated May 5, 2020, April 13, 2020, April 8, 2020 and SEBI Circular dated May 12, 2020, the Company has provided the facility to members, to exercise their right to vote, by electronic means on resolutions proposed to be passed at the AGM, either through Remote E-voting or E-voting during AGM. The Company Secretary further informed that the remote e-voting facility was provided by the Company to all the members of the Company and informed that "members attending the AGM, through Video Conferencing (VC) / Other Audio Visual Means (OAVM), who have not cast their votes by remote e-voting, can cast their vote through e-voting during the AGM, the voting is open now and the e-voting shall remain open for half an hour from conclusion of the AGM, so that the members can cast their vote". He also informed that all efforts feasible under the circumstances have indeed been made by the Company to enable members to participate and vote on the item being considered in the meeting, after duly complying with the mechanism provided in MCA circular dated May 5, 2020, April 13, 2020 & April 8, 2020 along with other provisions of the Act and Rules., Sh A C Ahuja,

Independent Director, Chairman Audit and Nomination and Remuneration Committee, Sh Ashok Kumar Gupta, Independent Director, Chairman of Stakeholders Committee and Authorised Representatives of Statutory Auditor & Secretarial Auditors and Chief Financial Officer of the Company had also joined the meeting. Since the quorum of the meeting was present, with the permission of the Chairperson called the meeting to order and conducted the proceedings of the meeting through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Company Secretary further informed M/s Grover & Associates, Statutory Auditors of the Company and M/s S. Parnami & Associates., Secretarial Auditors of the Company, have given the Audit Reports without any qualifications, observations or comments on financial transactions or matters, which have any adverse effect on the functioning of the Company, thus with the permission of members, the Auditors Reports as well as Directors Report of the Company, have been taken as read. As the Meeting was convened through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), so, the following Resolutions had already been put to vote through remote e-voting: -

Sr No	Particular of Resolution	Type
	ORDINARY BUSINESS	
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2020 along with Reports of the Auditors and Directors thereon.	Ordinary Resolution
2	To appoint a Director in place of Sh Chirag Satia, Executive Director who retires by rotation, being eligible and offer himself for re-appointment.	Ordinary Resolution
3	To ratify and confirm the interim dividends already paid during the financial year 2019-20 amounting INR 0.15 per Equity Share having face value of INR 1/- each.	Ordinary Resolution
4	Ratification of appointment of Auditors	Ordinary Resolution

SPECIAL BUSINESS		
5	Re-appointment of Sh Inder Dev Singh as an Independent Director for the Second Term of Five Years.	Special Resolution
6	Appointment of Sh Vinod Kumar Kathuria as an Independent Director for term of 5 years.	Special Resolution
7	Increase in Salary of Dr Ajay Satia, (DIN: 00850792) Chairman Cum Managing Director of the Company	Special Resolution

The members were further informed that Mr Gourav Bansal, Chartered Accountant in Practice, was appointed as Scrutinizer for the purpose of scrutinizing the e-voting process in a fair and transparent manner. The Company Secretary further informed the members that the results of e-voting shall be disseminated to the Stock Exchanges at www.bseindia.com & www.nseindia.com and will also be displayed on the website of CDSL i.e www.evotingindia.com, the e-voting agency, on the Company's website at www.satiagroup.com and on the Registered & Corporate Office of the Company. After that, he has requested Dr Ajay Satia, Chairman of the Company, to address the shareholders of the Company. Dr Ajay Satia gave his speech to the shareholders.

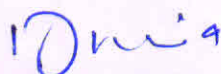
Thereafter, the Company Secretary informed, that the members, who had not cast their vote already through Remote e-voting, may cast their vote by going to the e-voting platform and the same has been kept open till Half an Hour. The Company Secretary proposed a vote of thanks to the Chair & the shareholders and the meeting concluded.

This is for your information and records please

Thanking You,

Your faithfully,

For Satia Industries Ltd



(Rakesh Kumar Dhuria)

Company Secretary