



Date: - March 12, 2024

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex Bandra (East) <u>Mumbai – 400 051</u> Stock Code : INDOCO-EQ	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai – 400 001</u> Stock Code : 532612
---	---

Dear Sir/Madam,

Subject: Acquisition of Land

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Committee of Executive Directors at its meeting held today i.e. March 12, 2024 has approved the purchase of land (which was previously held by the Company on leasehold rights) admeasuring 2,860.75 square meters situated at Plot No.18/A of Mahal Industrial Estate, Village Mulgaon, Taluka Andheri, District Mumbai Suburban from an unrelated third-party seller “Saldanha Realty and Infrastructure LLP” for the expansion plans of the Company. Accordingly, the Company executed the Indenture of Conveyance for the purchase of the aforesaid land.

The Committee of Executive Directors Meeting commenced today at 03.15 p.m. and concluded at 03.55 p.m.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are mentioned in “Annexure A”

Thanking you,
Yours faithfully,
For Indoco Remedies Limited

Ramanathan Hariharan
Company Secretary & Head- Legal



INDOCO REMEDIES LIMITED

Indoco House, 166, C.S.T. Road, Kalina, Santacruz (E), Mumbai 400098, India.
Tel. No.: +91 22 6287 1000 / 6879 1250 ■ CIN: L85190MH1947PLC005913

www.indoco.com

Annexure A

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered;	Indenture of Conveyance (" Agreement ") is entered into between Indoco Remedies Limited (" Company ") and Saldanha Realty and Infrastructure LLP.
2.	Purpose of entering into the agreement;	The purpose of entering into the Agreement is to record the terms of the purchase of plot of land admeasuring 2,860.75 square meters situated at Plot No.18/A of Mahal Industrial Estate, Village Mulgaon, Taluka Andheri, District Mumbai Suburban.
3.	Shareholding, if any, in the entity with whom the agreement is executed;	None
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Not Applicable
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	No potential conflict of interest is arising out of the Agreement.
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable