



FAIRCHEM ORGANICS LIMITED

Regd. Office 253/P & 312, Village Chekhala, Sanand - Kadi Highway,
& Works : Taluka SANAND, District: Ahmedabad - 382 115, GUJARAT, INDIA.
Phone (Board Nos.) : (02717) 687900, 687901, +91 90163 24095
E-mail : cs@fairchem.in
CIN : L24200GJ2019PLC129759 Website : www.fairchem.in

Date: 29.03.2022

To,
BSE Limited,
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 40001.

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051.

Our selves: BSE Scrip Code: 543252 NSE Symbol: FAIRCHEMOR

Ref: Disclosure under Regulations 30(2) read with Regulation 31A of SEBI (LODR) Regulations, 2015:

Dear Sirs,

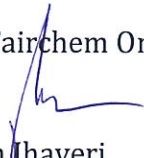
Sub: Disclosure of Material Event - Approval of request for re-classification of status of Shri Utkarsh Shah from 'Promoter' to 'Public' category:

Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors in their Meeting held yesterday i. e. on 28th March, 2022 have approved, inter alia, amongst other things, a request received from Shri Utkarsh Shah for reclassification of his status from 'Promoter' to 'Public' pursuant to Regulation 31A of SEBI (LODR) Regulations, 2015.

The Board of Directors had received an application from Shri Utkarsh Shah on 07th March, 2022 for reclassification of his status from 'Promoter' to 'Public' category under Regulation 31A of said Regulations. The Board of Directors reviewed the said application received from Shri Utkarsh Shah. The Board of Directors are of the opinion that his application meets the conditions prescribed under Regulation 31A of SEBI (LODR) Regulations, 2015 and approved the application by unanimously passing a Board resolution in the Meeting.

Certified true copy of the Board Resolution as per requirement of Regulation 31A(8)(b) of the said Regulations is attached herewith. We request you to take the above on your record.

For Fairchem Organics Limited,


Rajen Jhaveri
Chief Financial Officer and Company Secretary

Encl. : As above.

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF FAIRCHEM ORGANICS LIMITED HELD ON MARCH 28, 2022

APPROVAL OF AN APPLICATION RECEIVED FROM SHRI UTKARSH SHAH, FOR RECLASSIFICATION OF HIS STATUS FROM 'PROMOTER' TO 'PUBLIC' AS PER REGULATION 31A OF SEBI (LODR) REGULATIONS 2015

“**RESOLVED THAT** pursuant to the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and subject to the approvals of the stock exchanges, where the shares of the Company are listed and/or such other approval(s), if any, as may be required, the request for reclassification / de-promoterisation, as received from Shri Utkarsh Shah, for reclassification of his status from “Promoter and Promoters Group” category to `Public` Category of the Company be and is hereby approved.

RESOLVED FURTHER THAT Shri Nahoosh Jariwala, Managing Director, Mr. Rajen Jhaveri, Chief Financial Officer and Company Secretary and Mr. Viral Ranpura, Dy. Company Secretary be and are hereby severally authorized to sign applications, papers, documents and do all such acts, deeds, matters and things as it may, in their absolute discretion, deem necessary or desirable and to settle any questions, difficulty or doubt that may arise in order to give effect to the above resolution for and on behalf of the Company.”

For Fairchem Organics Limited,



Rajen Jhaveri
Chief Financial Officer & Company Secretary