



CELEBRATING 50 YEARS OF KINETIC

KEL:SH:SE

Date: 15 February 2024

To,
The Manager-Corporate Relations Department
BSE Limited
1st Floor, P J Towers
Fort, Mumbai- 400 001.

BSE Scrip Code: 500240

Subject: Newspaper Publication – Extract of Unaudited Financial Results for the quarter and nine months ended 31 December 2023.

Dear Sir/Madam,

Please find enclosed clippings of the newspaper publication of the “**Unaudited Financial Results for the quarter and nine months ended 31 December 2023**”, published in Financial Express and Loksatta dated 15 February 2024. The same are also available on the Company’s website at www.kineticindia.com.

This is for your information and records.

Thanking you.
Yours faithfully,

For Kinetic Engineering Limited

Chaitanya Mundra
Company Secretary and Compliance Officer

KINETIC ENGINEERING LTD

HEAD OFFICE:
Kinetic Innovation Park
D-1 Block, 18/2 MIDC, Chinchwad,
Pune, Maharashtra 411019, India

FACTORY:
Kinetic Manufacturing Plant
Nagar-Daund Road,
Ahmednagar 414001, India

CONTACT:
+91 20 66142049
www.KineticIndia.com
CIN:L35912MH1970PLC014819

INTERACTIVE FINANCIAL SERVICES LIMITED

CIN: L65910G1994PLC02393
 Regd. Office: Office No. 508, Fifth Floor, Priviera, Nehru Nagar, Ahmedabad -380 015, Gujarat, India
 Tel No.: (079) 35217439; | Email: info@finservices.in; | Website: www.finservices.in;

Extract of Unaudited Financial Results for the Quarter and Nine Month Ended December 31, 2023

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.03.2023	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Total income from operations (net)	75.17	112.38	139.11	259.26	276.47	
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	26.62	58.31	121.48	131.04	153.42	
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	26.62	58.31	121.48	131.04	153.42	
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	19.62	43.61	94.86	97.74	120.10	
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	110.00	191.09	(2.46)	373.30	73.09	
6.	Equity Share Capital	301.31	301.31	301.31	301.31	301.31	
7.	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	-	-	-	-	589.64	
8.	Earnings Per Equity Share (of Rs. 10/- each) (for continuing operations) Basic & Diluted	0.65	1.45	3.15	3.24	3.99	

Note: a) The above is an extract of the detailed format of Quarterly and Half Yearly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half Yearly Financial Results are available on the websites of the Stock Exchange at www.bseindia.com and the company at www.finservices.in.
 b) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 14, 2024.

For, Interactive Financial Services Limited
 Pradiip Sandhir
 Director
 DIN: 06946411
 Place: Ahmedabad
 Date: 14.02.2024

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VI. STATUTORY AND OTHER APPROVALS
 A. The Target Company is a Non-Banking Finance Company (NBFC) registered with Reserve Bank of India (RBI). The Acquirers along with PACs will make an application to RBI for the acquisition of shares and control over the Target Company under SPA and under this Offer, in terms of Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulation) Directions, 2023.
 B. To the best of the knowledge of the Acquirers along with PAC, apart from the approval required from RBI, no statutory or other approvals are required to complete the acquisition of underlying agreement as on the date of this DPS. If, however, any statutory or other approval becomes applicable prior to completion of such acquisitions, the Offer would also be subject to such other statutory or other approval(s) being obtained. Acquirers along with PACs will not proceed with the Offer in the event such approval of RBI or other statutory approvals that are required if refused, in terms of Regulation 23(1)(a) of SEBI (SAST) Regulations. This Offer is subject to all other statutory approvals that may become applicable at the later which are not applicable on the date of this DPS before the completion of the Offer.
 C. If the holders of the Equity Shares who are not persons resident in India (including Non-Resident Indians (NRIs)), Overseas Corporate Bodies (OCBs) and registered foreign portfolio investors) require any approvals (including from RBI, the Foreign Investment Promotion Board or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Equity Shares held by them in this Offer, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirer along with PACs reserve the right to reject such Equity Shares tendered in this Offer.
 D. The NRIs and OCBs holders of Equity Shares, if any, must obtain all requisite approvals required to tender the Equity Shares held by them pursuant to the Offer and submit such approvals to the Manager to the Offer and Registrar to the Offer and other documents required to accept the Offer.
 E. Where any statutory or other approval extends to some but not all of the Shareholders, the Acquirer along with PACs shall have the option to make payment to such Shareholders in respect of whom no statutory or other approvals are required in order to complete this Offer.
 F. In case of delay in receipt of any statutory approval(s), SEBI has the power to grant extension of time to the Acquirers along with PACs for payment of consideration to the public shareholders of the Target Company who have accepted the Offer within such period, subject to the Acquirers along with PACs agreeing to pay interest for the delayed period if directed by SEBI in terms of Regulation 18(11) of the SEBI (SAST) Regulations.
 G. In terms of the provisions of Regulation 18(11A) of SEBI (SAST) Regulations, if the Acquirers along with PACs would not be able to make payment to shareholders on account of reasons other than delay in receipt of any statutory approval, the Acquirers along with PACs shall pay interest for the period of delay to all such shareholders whose shares have been accepted in the open offer, at the rate of 10% per annum, however, if the situation warrants, waiver may be granted by SEBI for payment of interest on the Offer Price.
 H. Further, in case the delay occurs because of willful default by the Acquirers along with PACs in obtaining any statutory approval in time, the amount lying in the escrow account shall be liable to be forfeited and dealt with in the manner provided in clause (e) of sub-regulation (10) of Regulation 17 of the SEBI (SAST) Regulations.
 I. The Acquirers along with PAC do not require any approval from financial institutions/banks in India or overseas for the Offer.
 J. The Manager to the Offer i.e., Corporate Professionals Capital Private Limited does not hold any Equity Shares in the Target Company as on the date of appointment as Manager to the Offer. They declare and undertake that they shall not deal in the Equity Shares of the Target Company during the period commencing from the date of their appointment as Manager to the Offer until the expiry of 15 days from the date of closure of this Open Offer.

VII. TENTATIVE SCHEDULE OF ACTIVITY

Activity	Date	Day
Public Announcement	February 08, 2024	Thursday
Detailed Public Statement	February 15, 2024	Thursday
Filing of draft offer document with SEBI	February 23, 2024	Friday
Identified Date*	March 20, 2024	Wednesday
Last date for a competing offer	March 11, 2024	Monday
Comments on the Offer by a Committee of Independent Directors constituted by the BODs of the Target Company	April 02, 2024	Tuesday
Date by which Letter of Offer will be dispatched to the shareholders	March 28, 2024	Thursday
Upward Revision in Offer	April 03, 2024	Wednesday
Issue of advertisement announcing the schedule of activities for Open Offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchanges and Target Company	April 04, 2024	Thursday
Offer Opening Date	April 05, 2024	Friday
Offer Closing Date	April 23, 2024	Tuesday
Last date of communicating of rejection/ acceptance and payment of consideration for accepted tenders/return of unaccepted shares	May 08, 2024	Wednesday
Filing of Report to SEBI by Manager to the Offer	May 15, 2024	Wednesday

*Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of equity shares of the Target Company (except the Acquirer) are eligible to participate in the Offer any time before the closure of the Offer.

VIII. PROCEDURE FOR TENDERING THE SHARES
 A. All owners of equity shares, registered or unregistered, are eligible to participate in the Offer (except the Acquirers, PACs, person acting in concert with Acquirers, the parties to the underlying SPA, and persons acting in concert with parties to the SPA) any time before closure of the Offer.
 B. Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer. Accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way.
 C. The Open Offer will be implemented by the Acquirers along with PAC through Stock Exchange Mechanism made available by Stock Exchanges in the form of a separate window (Acquisition Window), as provided under the SEBI (SAST) Regulations and SEBI circular numbered CIR/CFD/PO/ICYCELL/1/2015 dated April 13, 2015, as further amended by SEBI circular numbered CFO/DCR/2/2016/131 dated December 09, 2016 as per further amendment vide SEBI circular numbered SEBI/HO/CFD/DCR/1/2021/615 dated August 13, 2021 read along with SEBI Master circular bearing number SEBI/HO/CFD/PO-1/FC/IR/2023/31 dated 16 February 2023.
 D. BSE shall be the Designated Stock Exchange for the tendering of Equity Shares in the Open Offer.
 E. The Acquirer have appointed Nikunj Stock Brokers Limited (Buying Broker) to act as buying broker for the Open Offer through whom the purchases and settlement of the shares tendered under the Open Offer shall be made. The contact details of the Buying Broker are as mentioned below:
 Name: Nikunj Stock Brokers Limited
 CIN: U74899DL1994PLC060413
 SEBI Registration Number: INZ000169335
 Communication Address: A-92, Ground Floor, Left Portion, Kamia Nagar, New Delhi - 110007
 Contact Person: Mr. Anupam Suman
 Tel. No.: +91-9999492292
 Email ID: complianceofficer@nikunjonline.com
 F. All shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective stock brokers (Selling Broker) within the normal trading hours of the secondary market, during the tendering period.
 G. Such Equity Shares would be transferred to the respective Selling Broker's pool account prior to placing the bid.
 H. As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations, as amended and SEBI's press release dated December 03, 2018, bearing reference No. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository with effect from April 01, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD/1/CR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well as are eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations.

IX. THE DETAILED PROCEDURE FOR TENDERING THE SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER
 X. OTHER INFORMATION
 A. The Acquirers along with PACs accept full responsibility for the information contained in PA and DPS (except for the information with respect to the Target Company and Sellers which has been compiled from publicly available sources or which has been provided by the Target Company or Sellers) and also for the obligations of the Acquirers along with PACs as laid down in the SEBI (SAST) Regulations and subsequent amendments made thereof.
 B. Unless otherwise stated, the information set out in this DPS reflects the position as of the date hereof.
 C. The Acquirers have appointed Beetal Financial & Computer Services Private Limited (CIN: U61200DL1993PTC052486) as the Registrar to the Offer having office at BEETAL House, 3rd Floor, 99, Madangir, Behind LSC, New Delhi - 110062.
 D. The PA, this DPS and the letter of offer (once filed) would be available on the website of SEBI www.sebi.gov.in.
 E. In this DPS, any discrepancy in any table between the total and sums of the total amounts listed is due to rounding off and/or regrouping.
 F. In this DPS, all references to INR are references to the Indian Rupee.
 G. This Detailed Public Statement will also be available on SEBI's website (www.sebi.gov.in), BSE's website (www.bseindia.com), NSE's website (www.nseindia.com) and the website of the Manager to the Offer (www.corporateprofessionals.com).
 H. Pursuant to Regulation 12 of the SEBI (SAST) Regulations, Acquirers along with PAC have appointed Corporate Professionals Capital Private Limited (CIN: U74899DL2000PTC104508) as the Manager to the Offer.

Issued by
 Manager to the Offer

Corporate Professionals
 CORPORATE PROFESSIONALS CAPITAL PRIVATE LIMITED
 CIN: U74899DL2000PTC104508
 D-28, South Extn. Part 1, New Delhi - 110049
 Contact Person: Mr. Manoj Kumar / Ms. Ruchika Sharma
 Ph: +91-11-40622281/+91-11-40622248, Fax: +91-11-40622201
 Email: manoj@ndiapp.com / ruchika.sharma@ndiapp.com
 SEBI Regn. No: INM00011435

For and on behalf of Acquirers and PACs
 Mr. Vikas Garg Sd/- Vikas Lifecare Limited Acquirer 2
 Sd/- Advik Capital Limited Acquirer 3
 Sd/- Advicka Finvest Limited PAC 1
 Sd/- Vrindaa Advanced Materials Limited PAC 2
 Place: New Delhi
 Date: February 15, 2024

DR. M. INDUSCORP LIMITED

Regd. Office: 1801F, Ground Floor, Dev Nagar, D-8, Gupta Road, Karol Bagh, New Delhi-110005.
 CIN: L01119DL1984PLC020698 Tel.: +91-11-28716006 Website: www.drinduscorp.com; Email: drmsy@gmail.com

Extract of the Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31/12/2023 (Rs. in Lakhs)

Sl. No.	Particulars	For Quarter Ended			For Nine Months Ended		
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Total income from operations (Net)	15.22	14.45	15.19	39.75	55.88	70.37
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	4.22	1.14	1.25	3.25	6.52	7.52
3.	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	4.22	1.14	1.25	3.25	6.52	7.52
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	4.22	1.14	1.25	3.25	6.52	7.52
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	4.22	1.14	1.25	3.25	6.52	7.52
6.	Equity Share Capital	*763.02	*763.02	*763.02	*763.02	*763.02	*763.02
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	0.00	0.00	0.00	0.00	0.00	(534.24)
8.	Earnings per share:						
a) Basic		0.05	0.01	0.01	0.04	0.08	0.09
b) Diluted		0.05	0.01	0.01	0.04	0.08	0.09

*The Share Capital includes amount of Rs. 7 Lacs against shares forfeited.
 Note: a) The above is an extract of the detailed format of the Statement of Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed Financial Results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 14/02/2024. The full format of the Statement of Unaudited Financial Results are available on the Company's website (www.drinduscorp.com) and on the website of the Stock Exchange i.e. Metropolitan Stock Exchange of India Limited (www.mse.in).
 b) The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report does not have any impact on the above Results and Notes for the Quarter ended and Nine Months ended, 31/12/2023 which needs to be explained.
 c) The figures of the previous period/year has been regrouped/reclassified wherever considered necessary, to conform to the current year classifications.

By the Order of the Board
 Sd/-
 [PREM PRAKASH]
 Managing Director
 DIN: 00289179
 Date: 14/02/2024
 Place: New Delhi

KINETIC ENGINEERING LIMITED

Regd. Office : D-1 Block, Plot No. 18/2, M.I.D.C. Chinchwad, Pune - 411 019
 Ph.: 91-20-66142078, Fax: +91-20-66142088/89 | Email: kelinvestors@kineticindia.com
 Website: www.kineticindia.com | CIN : L35912MH1970PLC014819

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended	Nine Months	Quarter Ended
		Dec 31 2023	Ended Dec 31 2023	Dec 31 2022
		(Unaudited)	(Unaudited)	(Unaudited)
1	Total Revenue from Operations	3,430	10,323	3,275
2	Net Profit / (Loss) (before Tax, Exceptional and / or Extraordinary Items)	94	394	47
3	Net Profit / (Loss) before tax (after Exceptional and / or Extraordinary items)	94	394	47
4	Net Profit / (Loss) after tax (after Exceptional and / or Extraordinary items)	94	394	47
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	94	409	47
6	Equity Share Capital	2,216	2,216	1,988
7	Earnings Per Share (Face value of Rs 10 each) Basic and Diluted:	0.42	1.85	0.24

KEY STANDALONE FINANCIAL INFORMATION :

Sr. No.	Particulars	Quarter Ended	Nine Months	Quarter Ended
		Dec 31 2023	Ended Dec 31 2023	Dec 31 2022
		(Unaudited)	(Unaudited)	(Unaudited)
1	Total Revenue from Operations	3,430	10,323	3,275
2	Profit / (Loss) before Tax	110	426	48
3	Profit/ (Loss) after Tax	110	426	48
4	Total Comprehensive Income (after tax)	110	441	48

Note: The above is an extract of the detailed format of results for quarter and nine month ended on 31 Dec 2023 filed with the Stock Exchange under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of unaudited financial results for the quarter and nine month ended on 31 Dec 2023 are available on the stock exchange website at www.bseindia.com & also on Company's website at www.kineticindia.com.
 For and on behalf of the Board of Directors
 For Kinetic Engineering Limited
 A. A. Firodia
 Managing Director
 DIN : 00332204
 Date : 13.02.2024
 Place : Pune

DION GLOBAL SOLUTIONS LIMITED

CIN: L74899DL1994PLC058032
 Registered Office: 409, Chaudhary Complex, 9 VS Block, Madhuban Road, Shakarpur, Delhi-110092

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(ALL AMOUNTS ARE IN ₹ LAKHS UNLESS OTHERWISE STATED)

Sl. No.	Particulars	Quarter Ended			Nine Month Ended			Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	
I	Revenue	306.49	227.27	230.90	725.99	723.02	948.28	
II	Revenue from Operations	3.77	38.64	266.63	42.41	269.73	276.39	
III	Total Revenue (I+II)	310.26	265.91	497.53	768.40	992.75	1,224.67	
IV	Expenses							
	Employee Benefits Expenses	205.37	212.42	191.72	612.63	574.72	757.88	
	Rent	6.63	6.64	6.60	19.92	19.64	26.28	
	Travelling and Conveyance	3.32	1.99	1.20	7.59	6.25	6.48	
	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00	
	Depreciation and Amortization Expense	7.14	7.10	7.08	21.44	20.91	27.98	
	Other Expenses	84.30	105.65	112.46	267.35	273.80	433.47	
	Total Expenses (IV)	306.76	333.80	319.06	928.93	895.32	1,252.09	
V	Profit/(Loss) Before Exceptional Items & Tax	3.50	(67.89)	178.48	(160.53)	97.43	(27.42)	
VI	Exceptional Items	-	-	-	-	-	-	
VII	Profit/(Loss) Before Tax	3.50	(67.89)	178.48	(160.53)	97.43	(27.42)	
VIII	Tax Expense	-	-	-	-	-	-	
IX	Profit/(Loss) After Tax	3.50	(67.89)	178.48	(160.53)	97.43	(27.42)	
X	Other Comprehensive Income- (i) Items that will not be reclassified to Profit or Loss Re-measurement Gains/(Losses) on Defined Benefit Plans	-	-	-	-	-	5.63	
XI	Total Comprehensive Income for the Year (IX+X)	3.50	(67.89)	178.48	(160.53)	97.43	(21.80)	
XII	Paid up equity share capital (Face Value ₹ 10/- Per Share)	3,222.74	3,222.74	3,222.74	3,222.74	3,222.74	3,222.74	
XIII	Earnings per equity share							
	Basic (₹)	0.0108	(0.21)	0.55	(0.50)	0.30	(0.07)	
	Diluted (₹)	0.0108	(0.21)	0.55	(0.50)	0.30	(0.07)	
XIV	Earnings before depreciation & amortisation expenses, finance costs, exceptional items, tax expenses (EBITDA)	10.64	(60.79)	185.56	(139.09)	118.34	0.57	

Notes to the results:
 1. The above is an extract of the detailed format of quarterly Audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly ended Audited Financial Results are available on the Stock Exchange website i.e. www.bseindia.com and also on the Company's website www.dionglobal.com.
 2. An application was filed against M/s DION GLOBAL SOLUTIONS LIMITED under Section 9 of Insolvency and Bankruptcy Code, 2016 read with Rule 6 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 before the Hon'ble NCLT Delhi with a prayer to commence the Corporate Insolvency Resolution Process (CIRP). The said application for initiation of Corporate Insolvency Resolution Process (CIRP) has been ordered by Hon'ble National Company Law Tribunal (NCLT), New Delhi Bench, (Hon'ble NCLT/Hon'ble Adjudicating Authority) vide its order dated 18.08.2020. Under the IBC proceedings, the power of the Board was suspended with effect from 18.08.2020. The NCLT order also provided for a moratorium with effect from 18.08.2020 till the completion of the Corporate Insolvency Resolution Process (CIRP) or until it approves the resolution plan under section 31(1) or passes an order for liquidation of the company under section 33, whichever is earlier. Currently, the CIRP process in respect of the company is in progress. In terms of Section 20 of Insolvency code, the management and operations of the Company are being managed by Interim Resolution Professional (IRP) / Resolution Professional (RP).
 3. All the executive directors of the Company, CFO and Company Secretary had resigned from the Company before the commencement of CIRP. In the absence of these concerned officials, who are primarily responsible for the book closure process and financial reporting, the Resolution Professional has got these financial statements prepared through present employees of the Company and hired consultants. These financial statements have been taken on record by the Resolution Professional while exercising the powers of the Board of Directors of the Company, which have been conferred upon him in terms of the provisions of Section 17 of the Code. Resolution Professional has taken on record these financial statements in good faith solely for the purpose of compliance and discharging his duty under the Code.
 4. As per regulation 33(3)(d) of the SEBI (LODR), 2015, if the listed entity has subsidiaries, it shall, while submitting annual audited standalone financial results also submit annual audited consolidated financial results along with the audit report. It is to be noted that Resolution Professional in his powers shall have control over management of the corporate debtor only and not on its subsidiary, associate, or any other group companies. Hence only standalone audited financial results are submitted with the stock exchange.
 5. As per Regulation 33(2)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Financial Results of a Company submitted to the Stock Exchange shall be signed by the Chairperson or Managing Director or Whole Time Director or in absence of all of them, it shall be signed by any of the Director of the Company who is fully authorised by the Board of Directors to sign the Financial Results. In view of the ongoing Corporate Insolvency Resolution Process commenced from 18th August 2020, powers of the Board of Directors have been suspended and these powers are now vested with the Resolution Professional of the Company vide the order passed by Hon'ble NCLT, New Delhi on 18.08.2020. Accordingly, the above Financial Results of the Company for the quarter ended 31st December 2023 were taken on record and authorised for issue to concerned authorities by the Resolution Professional.
 6. A Resolution Plan received during the Corporate Insolvency Resolution Process has been approved by the Committee of Creditors and the same has been submitted to the Hon'ble NCLT. The matter is still pending with Hon'ble NCLT for final approval.
 7. As the Company is into Software Product and Services business, license fee revenue may vary from quarter to quarter.
 8. The Company is primarily engaged in the business of Software Product and Services, which in the opinion of management is considered to be the only reportable business segment as per Ind AS 108 on 'Operating

