



Escorts Kubota Limited

August 18, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

BSE – 500495

NSE – ESCORTS

Sub: Disclosure pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Ma’am,

Pursuant to Regulation 30 of the SEBI Listing Regulations read with Para B of the Part A of Schedule III and SEBI Circular no SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, updation of existing litigation(s) is enclosed as **Annexure-I**.

Please take the same on record.

Thanking You,
Yours faithfully,
For **Escorts Kubota Limited**

Satyendra Chauhan
Company Secretary

Encl.: As above

Escorts Kubota Limited

(Formerly Escorts Limited)

Corporate Secretarial & Law

Registered Office - 15/5, Mathura Road, Faridabad-121003, Haryana, India

Tel.: +91-129-2250222 | E-mail: corp.secretarial@escortskubota.com | Website: www.escortsgroup.com

Corporate Identification Number L74899HR1944PLC039088

Annexure-I

Particulars	Details
Name of the opposing Party	Punjab & Haryana High Court
Brief details of Dispute/ litigation	<p>Order passed by Punjab & Haryana High Court on March 14, 2023, confirming the penalty imposed under Central Sales Tax Act, 1956, amounting to INR 0.66 Cr.</p> <p>The said matter forms part of disclosure of indirect tax matters in <i>S. No. 2 of Part A: Entry Tax, Value Added Tax ('VAT') and Central Sales Tax ('CST') matters of Escorts Kubota Limited.</i></p> <p>Out of the total '<i>Quantum of Tax, interest and penalty to the extent quantified in demand orders</i>' and '<i>Pre-Deposit/ Under Protest Payment</i>', INR 0.66 crore and INR 0.66 crore, respectively, disclosed earlier pertains to aforementioned matters under settlement scheme.</p>
Details of Change/ Development	<p>The Company has decided, vide intimation dated August 18, 2023 at 3:05 PM, not to pursue this litigation at the high Appellate forum. The penalty amount (i.e INR 0.66 Cr) confirmed has already been discharged by the Company under <i>Pre-Deposit/ Under Protest Payment</i>.</p> <p>Accordingly, the <i>Quantum of Tax, interest and penalty to the extent quantified in demand orders</i> mentioned at <i>S. No. 2 of Part A</i> of the Intimation dated August 14, 2023, stands reduced to INR. 10.78 Cr and '<i>Pre-Deposit/ Under Protest Payment</i>' stands reduced to INR. 40.58 Cr.</p>