

To, BSE Limited, 25, P. J. Towers, Dalal Street, Mumbai – 400 001 Ref: Company Scrip Code: 532834	To, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051 Ref: Symbol: CAMLINFINE Series: EQ
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Dear Sir/Madam,

We wish to inform you that, while the Company had disclosed the claims in relation to excise duties, taxes and other matters viz. NGT in its Annual Report for Financial Year 2022-23, however due to the recent amendments of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023, read with SEBI circular reference SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the said claims are now material information.

The Company is accordingly making the present disclosure in Annexure A for the claims in relation to excise duties, taxes and other matters viz. NGT as stated in its Annual Report for Financial Year 2022-23 in compliance with the requirements of Regulation 30 of the LODR Regulations.

We request you to take the above on record and the same be treated as compliance under the applicable LODR Regulations.

Thanking You,

For Camlin Fine Sciences Limited

Rahul Sawale
Company Secretary
& VP Legal

Encl. a/a.



Registered Office:

Camlin Fine Sciences Limited, Floor 2 to 5, In G.S. Point, CST Road, Kalina, Santacruz (East), Mumbai 400 098.
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Annexure A

Sr. No.	Disclosure requirement	Details
A. Claims for Income Tax matters		
1.	Brief details of litigation viz. names of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute litigation.	The Company has filed various appeals against the orders before the Commissioner of Income Tax (Appeals) regarding the demands by the Assessing Officer of Income Tax on the assessment proceedings for the financial years 2017-18, 2016-17 and 2015-16 conducted under the Income Tax Act, 1961 aggregating to Rs. 1,680.72 lakhs.
2.	Expected financial implications, if any, due to compensation, penalty etc.	The Company, based on its preliminary assessment, and on the advice of the tax consultant, is confident of a favorable outcome in the said matters.
3.	Quantum of claims, if any.	Rs. 1,680.72 lakhs plus interest, if any, levied.
B. Claims for Excise Duty		
1.	Brief details of litigation viz. names of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute litigation.	The Company has filed an appeals against the order passed by Commissioner of Central Excise, Thane II before the CESTAT regarding the demand of Excise Duty in view of rejection of remission of central excise duty claim amounting to Rs. 356.02 lakhs under the Central Excise Act, 1944 and Customs Act, 1962 for the goods destroyed in the fire incident.
2.	Expected financial implications, if any, due to compensation, penalty etc.	The Company, based on its preliminary assessment, and on the advice of the consultant, is confident of a favorable outcome in the said matter.
3.	Quantum of claims, if any.	Rs. 356.02 lakhs plus interest and penalty, if any, levied.
C. Claims in respect of compensation attributed by the National Green Tribunal (NGT)		
1.	Brief details of litigation viz. names of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute litigation.	<p>A notice was issued by Maharashtra Pollution Control Board (“MPCB”) to 103 units (including the Company) operating in the Tarapur MIDC area, pursuant to the order passed by the Principal Bench, National Green Tribunal (“NGT”) dated September 17, 2020 for alleged violations of environmental norms.</p> <p>As per the MPCB notice, the demand for payment of Rs. 5.17 crore as penalty was made which was simultaneously reduced to Rs. 4.28 crore in view of the representation by the made by the Company to the Committee appointed by the NGT.</p> <p>Pursuant to the directions of the Honorable Supreme Court dated December 14, 2020, NGT had reheard the matter and vide its direction dated January 24, 2022 had abruptly enhanced the portion of compensation to Rs. 1,712.31 lakh. However, the Honourable Supreme Court vide its order dated April 27, 2022 has stayed the impugned proceedings of the aforesaid directions until the matter is heard.</p>
2.	Expected financial implications, if any, due to compensation, penalty etc.	The Company, based on its preliminary assessment, and on the advice of the counsels, is confident of a favorable outcome in the said matter.
3.	Quantum of claims, if any.	Rs. 428.00 lakhs plus interest, if any, levied.

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