



May 26, 2021

SBIL/F&A-CSNSE-BSE/2122/68

**Assistant Vice President,  
Listing Department,  
National Stock Exchange of India,  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra(East),  
Mumbai 400051**

**General Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeebhoy Towers,  
Dalal Street,  
Mumbai - 400001**

**Subject: Annual Secretarial Compliance Report for the year ended March 31, 2021**

Dear Sir/ Madam,

Pursuant to Regulation 24A of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1//27/2019 dated February 8, 2019, please find enclosed herewith the Annual Secretarial Compliance Report issued by M/s. N. L. Bhatia & Associates Practicing Company Secretaries, for the Financial Year ended 2020-21.

You are requested to kindly take the same on records.

Thanking You,

Yours faithfully,

**Vinod Koyande  
Company Secretary  
ACS No. 33696**



SBI Life Insurance Company Limited

Registered & Corporate Office : Natraj, M. V. Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069.  
Tel.: 022 6191 0000 / 3968 0000 Fax.: 022 6191 0517 Website: www.sbilife.co.in IRDAI Regn. No. 111 CIN: L99999MH2000PLC129113



**Secretarial Compliance Report of SBI LIFE INSURANCE COMPANY LIMITED**  
**For the financial year ended March 31, 2021**

*(Pursuant to Circular No. CIR/CFD/CMD1/27/2019 dated February 8, 2019 issued by the Securities and Exchange Board of India)*

We, M/s. N L Bhatia & Associates, Practicing Company Secretaries have examined:

- a) all the documents and records made available to us and explanation provided by **SBI LIFE INSURANCE COMPANY LIMITED** (“the Company”) bearing CIN L99999MH2000PLC129113.
- b) the filings/ submissions made by the Company to the stock exchanges.
- c) website of the Company.
- d) any other documents / filings, as may be relevant, which has been relied upon to make this certification.

for the year ended March 31, 2021 in respect of compliance with the provisions of:

- a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

Specific regulations, whose provisions and the circulars/ guidelines issued there under by SEBI (including any amendments made therein, from time to time), have been examined, includes:-

- a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; to the extent applicable for the Company
- c) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable**
- e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not applicable**
- g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **Not applicable**
- h) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- i) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, to the extent applicable for the Company

and based on the above examination, I/We hereby report that, during the review period :

- a) The Company has complied with the provisions of the above regulations and circulars/ guidelines issued there under by SEBI, except in respect of matters specified below:-

Sr. No	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
<b>None</b>			

- b) The Company has maintained proper records under the provisions of the above regulations and circulars/ guidelines issued there under in so far as it appears from our examination of those records.

- c) The following are the details of actions taken against the Company/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
None				

- d) The Company has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the Secretarial Compliance report for the year ended 31 March, 2020.	Actions taken by the listed entity, if any.	Comments of the Practicing Company Secretary on the actions taken by the listed entity
None				

Date: 25<sup>th</sup> May, 2021  
Place: Mumbai

For N. L. Bhatia & Associates  
Practicing Company Secretaries

UIN: P1996MH055800

UDIN: F008663C000367296

Bhaskar Bharat Upadhyay  
Digitally signed by Bhaskar Bharat Upadhyay  
Date: 2021.05.25 15:32:30 +05'30'

**Bhaskar Upadhyay**  
Partner

FCS: 8663

CP. No. 9625

P/R No.: 700/2020