

JASCH INDUSTRIES LIMITED

JASCH

Works:

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CIN : L24302DL1985PLC383771

JI/SE

21-05-2022

The Listing Department
BSE Limited
P. J. Tower, Dalal Street
Fort, Mumbai - 400 001

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("SEBI LODR Regulations").


Dear Sir,

Cheap import of PU leather from China, had been a matter of concern to our Company for quite some time. The scene has changed now. Persistent efforts by the stakeholders, including our Company, have borne fruit. The Department of Revenue, Govt. of India, has issued a notification No. 14/2022-Customs (ADD) dated 20th May 2022 imposing anti-dumping duty on all imports of PU leather originating from China, barring only one Chinese manufacturer.

The above notification will make imported PU leather costlier in India and will provide the Company with a level playing field. As a result, we expect a significant increase in sales volume of PU leather manufactured by us.

Thanking you,

Yours faithfully,
For Jasch Industries Ltd


S.K. Verma
Company Secretary

