



RUCHI SOYA INDUSTRIES LIMITED

CIN : L15140MH1986PLC038536

Head Office :
601, Part B-2, 6th Floor,
Metro Tower, Vijay Nagar,
A.B. Road, Indore - 452 010 (M.P.) India
Tel.: +91-731-4767009/109
E-mail : ruchisoya@ruchisoya.com

RSIL/2021

June 29, 2021

The Manager
Listing Department,
BSE Ltd.,
Floor No.25th,
Phiroze Jeejeebhoy Tower,
Dalal Street, **Mumbai – 400 001**

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
“Exchange Plaza”,
Bandra-Kurla Complex,
Bandra (E), **Mumbai – 400 051**

Sub : Outcome of Board Meeting - Audited Financial Results of Ruchi Soya Industries Limited (“the Company”) for the quarter and year ended March 31, 2021

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we may inform you that the standalone audited financial results of the Company for the quarter and year ended March 31, 2021 were approved and taken on record by the Board of Directors at its meeting held on June 29, 2021. The same are attached herewith with the report issued by the Statutory Auditors for your records.

We would also like to inform that M/s. Chaturvedi & Shah LLP, Statutory Auditors have issued audit reports with unmodified opinion on Standalone Audited Financial Results for the year ended March 31, 2021.

We also attach herewith a press release being issued by the Company for your records.

The results and press release are also being uploaded on the Company’s website at www.ruchisoya.com.

The meeting was concluded at 5.10 P.M. on June 29, 2021

The above is for your information and records please

Thanking you,

Yours faithfully,
For Ruchi Soya Industries Limited


Company Secretary

Encl : As above.

Independent Auditor's Report on Standalone Audited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Ruchi Soya Industries Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited accompanying "standalone quarterly financial results of Ruchi Soya Industries Limited ("the Company") for the quarter ended 31st March 2021 and year to date results for the period from 1st April 2020 to 31st March 2021 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us on these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March 2021 as well as the year to date results for the period from 1st April 2020 to 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial



Ruchi Soya Industries Limited

Audit opinion on the standalone financial results for the year ended 31st March 2021 Page 2 of 3

CHATURVEDI & SHAH LLP
Chartered Accountants

information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.



Ruchi Soya Industries Limited

Audit opinion on the standalone financial results for the year ended 31st March 2021 Page 3 of 3

CHATURVEDI & SHAH LLP
Chartered Accountants

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We report that the figures for the quarter ended 31st March 2021 represent the derived figures between the audited figures in respect of the financial year ended 31st March 2021 and the published year-to-date figures up to 31st December 2020 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us. Our opinion is not modified in respect of the said matter.

For Chaturvedi & Shah LLP

Chartered Accountants

Registration Number: 101720W/W100355

Vijay Napawaliya
Vijay Napawaliya
Partner

Membership Number: 109859

UDIN: 21109859 AAAA CV 5129



Place: Mumbai

Date: 29th June 2021

RUCHI SOYA INDUSTRIES LIMITED

CIN: L15140MH1986PLC038536

Regd. Office : Ruchi House, Royal Palms, Survey No. 169 , Aarey Milk Colony, Near Mayur Nagar, Goregoan (East) , Mumbai - 400065

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

Rs. in Lakh

Particulars	3 months ended 31.03.2021	Preceding 3 months ended 31.12.2020	Corresponding 3 months ended 31.03.2020	Year ended 31.03.2021	Year ended 31.03.2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income					
I Revenue from operations	483,850.65	446,532.45	319,096.39	1,631,863.30	1,311,778.81
II Other Income	2,099.50	1,027.27	1,806.09	6,434.41	5,757.75
III Total income (I+II)	485,950.15	447,559.72	320,902.48	1,638,297.71	1,317,536.56
IV Expenses					
(a) Cost of Materials Consumed	423,794.05	389,144.00	280,310.88	1,399,663.27	1,126,248.85
(b) Purchases of Stock-in-Trade	16,723.14	14,250.42	14,267.73	51,802.45	38,683.09
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16,634.18)	(19,620.04)	(6,478.93)	(34,762.83)	(7,601.19)
(d) Employee Benefits Expense	3,758.33	3,340.72	3,826.05	13,963.01	15,270.81
(e) Finance Cost	8,974.49	9,079.34	9,404.24	37,071.87	11,231.48
(f) Depreciation and Amortisation expenses	3,288.94	3,347.29	3,424.64	13,325.09	13,577.36
(g) Provision for Doubtful Debts/ Advances, Expected credit loss, Write off (Net)	(82.98)	249.90	-	166.92	2,183.31
(h) Other Expenses	31,332.22	25,023.92	19,829.66	105,627.91	96,904.47
Total Expenses (IV)	471,154.01	424,815.55	324,584.27	1,586,857.69	1,296,498.18
V Profit/(Loss) before exceptional items and tax expenses (III-IV)	14,796.14	22,744.17	(3,681.79)	51,440.02	21,038.38
VI Exceptional items (Net) [Refer note no. 5]	-	-	(1,843.02)	-	744,763.89
VII Profit/(Loss) before tax (V+VI)	14,796.14	22,744.17	(5,524.81)	51,440.02	765,802.27
VIII Tax Expense					
Current Tax	-	-	-	-	-
Deferred Tax	(16,637.16)	-	-	(16,637.16)	-
Income Tax for earlier periods/years written back	-	-	(1,400.00)	-	(1,400.00)
IX Profit/(Loss) after tax (VII-VIII)	31,433.30	22,744.17	(4,124.81)	68,077.18	767,202.27
X Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss					
(a) Remeasurement of the defined benefit plans	258.65	(29.83)	192.40	(51.50)	(281.73)
(b) Equity Instruments through Other Comprehensive Income	(480.56)	(131.75)	(154.08)	1,125.45	(362.77)
(ii) Tax relating that will not be reclassified to profit or loss	-	-	-	-	-
XI Total Comprehensive Income for the period/year (IX + X)	31,211.39	22,582.59	(4,086.49)	69,151.13	766,557.77
XII Paid up - Equity Share Capital [Net of Treasury shares] (Face value Rs. 2 per share)	5,915.29	5,915.29	5,915.29	5,915.29	5,915.29
XIII Other Equity excluding Revaluation Reserve	-	-	-	400,325.99	331,174.86
XIV Earnings/(Loss) per share of face value Rs. 2 each *(Not annualised)					
a) Basic (in Rs.)	10.63*	7.69*	(4.69)*	23.02	872.04
b) Diluted (in Rs.)	10.63*	7.69*	(4.69)*	23.02	872.04
See accompanying notes to the Audited Financial Results					



RUCHI SOYA INDUSTRIES LIMITED					
CIN: L15140MH1986PLC038536					
Regd. Office : Ruchi House, Royal Palms, Survey No. 169 , Aarey Milk Colony, Near Mayur Nagar, Goregoan (East), Mumbai - 400065					
AUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021					Rs. in Lakh
Particulars	3 months ended 31.03.2021	Preceding 3 months ended 31.12.2020	Corresponding 3 months ended 31.03.2020	Year ended 31.03.2021	Year ended 31.03.2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Segment Revenue					
Oils	425,158.03	396,821.71	277,152.77	1,450,536.44	1,119,168.53
Vanaspati	24,260.14	25,451.23	14,782.20	84,583.82	69,366.51
Seed Extraction	89,620.01	82,041.33	45,968.62	289,386.45	267,182.62
Food Products	7,188.33	10,837.76	10,205.47	48,056.03	54,418.45
Wind Turbine Power Generation	957.49	915.50	1,137.87	4,748.93	5,789.59
Others	5,772.99	3,212.18	3,998.17	15,995.83	15,784.37
Total	552,956.99	519,279.71	353,245.10	1,893,307.50	1,531,710.07
Less : Inter Segment Revenue	69,106.33	72,747.26	34,148.71	261,444.20	219,931.26
Net Sales/Income from Operations	483,850.65	446,532.45	319,096.39	1,631,863.30	1,311,778.81
2 Segment Results (Profit/(Loss) before exceptional items, Finance Costs and Tax Expenses					
Oils	17,060.86	25,383.37	3,289.56	64,805.28	20,070.13
Vanaspati	740.82	436.87	242.13	1,810.44	597.32
Seed Extraction	3,508.54	3,933.25	667.56	12,441.31	6,741.65
Food Products	1,001.27	1,125.50	429.69	4,363.98	1,961.72
Wind Turbine Power Generation	28.29	219.89	612.94	1,062.14	3,785.17
Others	192.13	150.41	(255.05)	505.71	(1,416.85)
Total	22,531.91	31,249.29	4,986.83	84,988.86	31,739.14
Less: (i) Finance costs	8,974.49	9,079.34	9,404.24	37,071.87	11,231.48
(ii) Unallocable Income Including Interest Income net off unallocable expenses	(1,155.75)	(824.12)	(735.62)	(3,689.95)	(2,714.03)
(iii) Provision for Doubtful Debts/ Advances, Expected credit loss, Write off (Net)	(82.98)	249.90	-	166.92	2,183.31
Profit/(Loss) before exceptional items and tax expenses	14,796.14	22,744.17	(3,681.79)	51,440.02	21,038.38
Exceptional items (Net) [Refer note no. 5]	-	-	(1,843.02)	-	744,763.89
Profit/(Loss) Before tax	14,796.14	22,744.17	(5,524.81)	51,440.02	765,802.27
3 Segment Assets					
Oils	260,622.59	234,198.90	194,050.54	260,622.59	194,050.54
Vanaspati	15,142.03	13,194.25	13,517.07	15,142.03	13,517.07
Seed Extraction	76,286.56	83,885.72	75,105.77	76,286.56	75,105.77
Food Products	15,684.57	12,561.56	11,853.29	15,684.57	11,853.29
Wind Turbine Power Generation	34,402.85	34,928.96	36,249.43	34,402.85	36,249.43
Others	55,913.85	50,848.98	20,024.90	55,913.85	20,024.90
Unallocated	442,829.53	426,261.38	435,960.13	442,829.53	435,960.13
TOTAL	900,881.98	855,879.75	786,761.13	900,881.98	786,761.13
4 Segment Liabilities					
Oils	45,396.50	17,342.20	10,235.53	45,396.50	10,235.53
Vanaspati	14.87	20.14	37.45	14.87	37.45
Seed Extraction	6,316.06	8,679.99	3,119.42	6,316.06	3,119.42
Food Products	202.33	164.71	123.96	202.33	123.96
Wind Turbine Power Generation	-	-	53.53	-	53.53
Others	9,316.71	6,323.14	5,905.20	9,316.71	5,905.20
Unallocated	433,394.23	448,319.68	430,195.89	433,394.23	430,195.89
TOTAL	494,640.70	480,849.86	449,670.98	494,640.70	449,670.98



RUCHI SOYA INDUSTRIES LIMITED

CIN: L15140MH1986PLC038536

Regd. Office : Ruchi House, Royal Palms, Survey No. 169 , Aarey Milk Colony, Near Mayur Nagar, Goregoan (East) , Mumbai - 400065

AUDITED STANDALONE BALANCE SHEET

Rs. in Lakh

Particulars	As at 31.03.2021	As at 31.03.2020
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	343,858.92	355,414.95
(b) Capital work-in-progress	2,683.08	2,520.39
(c) Intangible assets	151,585.66	151,585.40
(d) Financial Assets		
(i) Investments	1,863.06	737.63
(ii) Loans	3,447.06	3,554.68
(ii) Others	1,088.68	1,565.87
(e) Deferred tax Asset	16,637.16	-
(f) Other non-current assets	10,907.82	10,511.56
Total Non-current assets	532,071.44	525,890.48
(2) Current assets		
(a) Inventories	236,336.49	135,461.49
(b) Financial Assets		
(i) Investments	1,176.11	1,281.03
(ii) Trade receivables	43,842.23	27,399.28
(iii) Cash and cash equivalents	4,627.05	15,379.99
(iv) Bank balances other than (iii) above	34,042.15	30,146.21
(v) Loans	112.34	120.15
(vi) Others	924.92	345.83
(c) Other Current Assets	47,381.69	50,369.11
Assets Classified as held for Sale	367.56	367.56
Total Current assets	368,810.54	260,870.65
Total Assets	900,881.98	786,761.13
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	5,915.29	5,915.29
(b) Other Equity	400,325.99	331,174.86
Total Equity	406,241.28	337,090.15
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	287,984.80	295,383.32
(ii) Other financial liabilities	32,158.68	31,101.84
(b) Other non-current liabilities	449.09	500.80
(c) Provision	924.05	898.94
Total Non-Current Liabilities	321,516.62	327,884.90
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	61,025.20	63,029.93
(ii) Trade Payables		
(a) Total Outstanding due to Micro and small enterprises.	216.22	403.19
(b) Total Outstanding due to creditors other than Micro and small enterprises.	65,841.10	16,086.30
(iii) Other financial liabilities	39,709.91	31,126.33
(b) Other current liabilities	6,031.13	10,856.15
(c) Provisions	127.52	111.18
Liabilities directly associated with assets classified as held for sale	173.00	173.00
Total Current liabilities	173,124.08	121,786.08
Total Equity and Liabilities	900,881.98	786,761.13



RUCHI SOYA INDUSTRIES LIMITED		
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Regd. Office : Ruchi House, Royal Palms, Survey No. 169, Aarey Milk Colony, Near Mayur Nagar, Goregoan (East), Mumbai - 400065		
AUDITED STANDALONE CASH FLOWS STATEMENT		
Rs. in Lakh		
Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
(A) Cash flow from operating activities		
Profit before tax	51,440.02	765,802.27
Adjustments for:		
Depreciation and Amortisation Expenses	13,325.09	13,577.36
Exceptional Items	-	(744,763.89)
Net Loss on Sale/Discard of Fixed Assets	66.38	443.70
Impairment on Investments and Fair value adjustments (net)	128.76	492.63
Interest Income	(3,769.32)	(3,200.64)
Finance costs	37,071.87	11,231.48
(Gain)/Loss on foreign currency transaction/translation	270.54	934.54
Provision for doubtful debt / advances, expected credit loss, write off (Net)	166.92	2,183.31
(Gain)/loss on sale of Investment	(49.38)	(6.02)
Income from Investment	(116.40)	(102.68)
Excess Provision/Liabilities no longer required written back	(146.08)	(687.80)
Operating profit before working capital changes	98,388.40	45,904.26
Working capital adjustments		
(Increase)/ Decrease in Inventories	(100,875.00)	(9,376.36)
(Increase)/ Decrease in trade and other receivables	(11,956.15)	43.11
Increase/ (Decrease) in trade and other payables	39,679.93	(42,313.82)
Cash generated from operations	25,237.18	(5,742.81)
Income Tax	(510.64)	(344.82)
Net cash flows from operating activities	24,726.54	(6,087.63)
(B) Cash flow from investing activities		
Payment for Purchase and Construction of CWIP, Property, Plant and Equipment	(2,134.06)	(1,936.69)
Proceed from sale of investment	100.70	-
Proceed from disposal of fixed assets	86.87	6.61
(Increase)/ Decrease in Other Balance with Banks	(3,457.05)	(3,005.44)
Interest income	1,005.46	2,358.33
Net cash flows from investing activities	(4,398.08)	(2,577.19)
(C) Cash flow from financing activities		
Proceeds from equity share capital	-	20,475.00
Proceeds from preference share capital	-	45,000.00
Proceeds from debentures	-	45,000.00
Proceeds from long term borrowings	8,000.00	240,000.00
Proceeds from short term borrowings (Net)	(2,004.73)	63,029.93
Repayment of long term borrowings	(3,437.39)	-
Repayment of long term borrowings pursuant to completion of CIRP	-	(30,314.70)
Repayment of short term borrowings pursuant to completion of CIRP	-	(367,388.25)
Finance Cost	(33,592.03)	(7,499.44)
Payment of unclaimed dividends	(5.77)	(4.91)
Payment of lease liability	(40.68)	(55.13)
Net cash flows from financing activities	(31,081.40)	8,242.50
Net increase / (decrease) in cash and cash equivalents	(10,752.94)	(422.33)
Cash and cash equivalents at the beginning of the year	15,379.99	15,802.32
Cash and cash equivalents at the end of the year	4,627.05	15,379.99
Reconciliation of Cash and Cash equivalents with the Balance Sheet		
Cash and Bank Balances as per Balance Sheet		
Cash in hand	38.85	39.64
In Current Accounts	4,415.81	6,008.78
In Deposit Accounts with less than or equal to 3 months maturity	172.39	9,331.57
Cash and cash equivalents at the end of the year	4,627.05	15,379.99

Note:

1. For the purpose of above cash flow, money received by special purpose vehicle (Patanjali Consortium Adhigrahan Private Limited) and paid by the company pursuant to resolution plan has been considered during the previous year ended 31st March 2020.
2. Previous year figure have been regrouped and rearranged wherever necessary.
3. The above statement of cash flow has been prepared under the indirect method as set out in Ind AS 7 "Statement of Cash Flow".



Notes to the audited standalone financial results:

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 29th June 2021.
2. During the quarter and year ended 31st March 2021, the Company has recognised net deferred tax assets amounting to Rs. 16,637.16 Lakh mainly on account of unabsorbed depreciation and brought forward business loss based on the reassessment of availability of sufficient taxable profit in future.
3. Subsequent to year end, a) The Company has acquired biscuits and associated bakery products business including the manufacturing facilities from Patanjali Natural Biscuits Private Limited under a business transfer agreement for slump consideration of Rs. 6,002.50 Lakh on a going concern basis; b) The Company and Patanjali Ayurved Limited entered into agreements for manufacturing of nutraceuticals products, assignment of contract manufacturing related to noodles and breakfast cereals and usage of brand license of Patanjali; c) The Company has filed Draft Red Herring Prospectus dated June 12, 2021 with the Securities and Exchange Board of India for Further Public Offering of equity shares for an amount aggregating up to Rs. 4,30,000 Lakh.
4. As per Indian Accounting Standard 108 'Operating Segment', the Company has reported 'Segment Information' as described below:

Reportable segment	Description
Seed Extractions	Various types of seed extractions
Vanaspati	Vanaspati, Bakery fats and Table spread
Oils	Crude oils, Refined oils
Food Products	Textured Soya protein and Soya Flour
Wind Power Generation	Electricity Generation from Windmills
Other Segment	Seeds, Coffee, Soap, Fresh Fruit Bunch, Seedling, Toiletry preparations, Castor seed, Wheat Flour and Honey

The assets and liabilities that cannot be allocated between the segments are shown as unallocable assets and liabilities respectively.

5. Exceptional items (net) for the previous year ended 31st March 2020 comprises of, a) De-recognition of operational and financial creditors difference amounting to Rs. 7,52,560.48 Lakh between the carrying amount of financial liabilities extinguished and consideration paid; b) Impairment of Capital Work in Progress and Property, Plant and Equipment of Rs. 3,537.47 Lakh; c) Impairment of refund receivable against Commercial Tax / VAT and Central Sales Tax amounting to Rs. 4,259.12 Lakh. These adjustments, having one-time, non-routine material impact on the financial results hence, the same has been disclosed as "Exceptional Items" in the Financial Results.
6. The figures for quarter ended 31st March, 2021 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
7. The figures for the previous period / year have been re-grouped / re-arranged, wherever considered necessary, to correspond with the current period / year's disclosures.

For and On Behalf of the Board of Directors

Ram Bharat
Managing Director
DIN No. 01651754



Place: - Haridwar
Date: - 29th June 2021

Press Release- Quarter ended and financial year ended 31st March, 2021

For Financial Year Ended 31st March, 2021: Total Income up by 24.35%; Net Profit surges by 203.40%; Highest EBITDA since incorporation

Mumbai, 29th June, 2021:

Ruchi Soya Industries Limited (“Ruchi Soya”), a diversified FMCG and FMHG focused company with strategically located manufacturing facilities, well recognised brands having pan India presence and over 2.5 lakh hectares palm plantation allocation, has announced its financial results of operation for the quarter ended and financial year ended 31st March, 2021. Key highlights of such financial results are set out below:

- ❖ For the quarter ended March 31, 2021, Ruchi Soya achieved a Total Income of Rs. 4,859.50 crore as compared to Rs. 4,475.60 crore for the quarter ended December 31, 2020, reflecting a growth of 8.58% on QoQ basis and 51.43% on YoY basis.
- ❖ For the financial year ended March 31, 2021, Ruchi Soya achieved a Total Income of Rs. 16,382.98 crore, reflecting a growth of 24.35% from previous financial year.
- ❖ For the quarter ended March 31, 2021, EBITDA stood at Rs. 270.60 crore with an EBITDA margin of 5.57%, reflecting an increase of 272 basis points on YoY basis.
- ❖ For the financial year ended March 31, 2021, Ruchi Soya delivered an EBITDA of Rs. 1,018.37 crore, up by 122.12% on YoY basis, making the EBITDA for Fiscal 2021 the highest EBITDA ever achieved by Ruchi Soya since its incorporation in 1986.
- ❖ For the quarter ended March 31, 2021, the Profit after Tax was Rs. 314.33 crore as compared to Rs. 227.44 crore for the quarter ended December 31, 2020, reflecting an increase of 38.20%.
- ❖ For the financial year ended March 31, 2021, the total Profit after Tax excluding exceptional items was Rs. 680.77 crore as compared to Rs. 224.38 crore in the previous financial year, reflecting a growth of 203.40%.
- ❖ Ruchi Soya’s branded business vertical including brands sold under royalty arrangements achieved sales of Rs. 3,455.96 crore, for the quarter ended March 31, 2021, contributing to 71.12% of the Total Sales of Ruchi Soya for such period. The branded business vertical registered a growth of 14.53% on QoQ and 49.47% on YoY basis.

The Patanjali Group, one of India’s leading FMCG Groups’ with a focus on health and wellness acquired Ruchi Soya pursuant to completion of CIRP and implementation of the Patanjali Resolution Plan on December 18, 2019.

To further strengthen its existing array of products and portfolio of brands (like Ruchi Gold, Mahakosh, Sunrich, Nutrela and Ruchi Star), after completion of Fiscal 2021, Ruchi Soya:

- ❖ in May 2021 the Company began to market biscuits, cookies, rusk and other associated bakery products under the Patanjali brand name in India pursuant to a business transfer agreement with Patanjali Natural Biscuits Private Limited.
- ❖ in June 2021, the Company began to market breakfast cereals, atta (wheat) noodles under the Patanjali brand name in India pursuant to an assignment agreement with Patanjali Ayurved Limited.
- ❖ backed on the Patanjali Group’s over 14 years’ experience in the wellness space, has forayed into 100% Vegetarian Nutraceutical and wellness products by initially introducing 10 FMHG products under the joint branding of Nutrela and Patanjali.

Subsequent to completion of Fiscal 2021, Ruchi Soya has filed a draft red herring prospectus dated June 12, 2021 (“DRHP”) with SEBI in relation to a further public offering proposed by Ruchi Soya (“FPO”). Copy of the DRHP is available on the website of SEBI, the Book Running company appointed with respect to the FPO and stock exchanges where equity shares of Ruchi Soya are listed.

