

**SAT  
INDUSTRIES  
LIMITED**

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Mittal Tower, Nariman Point,  
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Website : www.satgroup.in  
CIN : L25199MH1984PLC034632

Global Business



**SIL/BSE/2022-23**

May 30, 2022

The General Manager,  
Department of Corporate Services,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400001

**Scrip Code No.: 511076**

**Sub.: Annual Secretarial Compliance Report for the Financial Year ended on 31st March 2022.**

Dear Sir/Madam,

Pursuant to the Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated 8th February, 2019, we are enclosing herewith Annual Secretarial Compliance Report of the Company for the Financial Year ended on 31<sup>st</sup> March, 2022, issued by Dr. S.K Jain of M/s. S. K. Jain & Co., Practising Company Secretaries.

This is for your kind information and records.

Thanking you,

Yours faithfully,

**FOR SAT INDUSTRIES LIMITED**

**Harikant Turgalia**  
Whole-Time Director  
DIN: 00049544



Encl.: As above

**Secretarial compliance report of Sat Industries Limited for the year ended  
March 31, 2022**

I, Shubhkaran Jain, Practicing Company Secretary, have examined:

- (a) all the documents and records made available to us and explanation provided by Sat Industries Limited (hereinafter referred to as "the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification.

For the year ended March 31, 2022 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder;and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;  
**(Not applicable as the Company has not issued any Securities during the year)**
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 read with amendment made vide Regulation 2019;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;  
**(Not applicable as the Company has not brought back/propose to Buy-back any of its securities during the Financial Year under review)**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;  
**(The Company has not introduced any such scheme during the financial year under review)**



(f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;  
**(The Company has not issued any Debt Securities during the financial year under review)**

(g) Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013;  
**(The Company has not issued any Non- Convertible and Redeemable Preference Shares during the financial year under review)**

(h) Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment Regulations, 2018);

and circulars/ guidelines issued thereunder and based on the above examination, I hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
	As Applicable	NIL	NA

(b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from my examination of those records.

(c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
	NA	NIL	NA	NA



(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended... <i>(The years are to be mentioned)</i>	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
-	-	-	-	-

Place: Mumbai

Date: 27-05-2022

UDIN: F001473D000412224

For S.K. JAIN & Co.



Dr. S. K. Jain

Practicing Company Secretary

Membership No.1473

COP No. 3076