

Ref :: MD&CEO:SD:79/80/11/12::2019

January 30th, 2019

The Vice President The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI – 400 001	The Vice President Listing Department National Stock Exchange of India Ltd EXCHANGE PLAZA Bandra-Kurla Complex, Bandra [E] MUMBAI 400051
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Dear Sir,

Subject: - Analysts Meet on 29/01/2019 at Mumbai (Q3 FY 2019 Results) - Outcome

Ref : - Our Letter **Ref:: MD&CEO:SD:64/65/11/12::2019** dated 24/01/2019.

Please refer to our intimation dated 24/01/2019 on Analysts Meet of the Bank, the Analysts meet on Q3 FY 2019 results was duly organized at Mumbai on 29/01/2019. We herewith enclose the minutes/outcome of the meeting.

The Analysts meet commenced at 4.00 p.m. and concluded at 5.30 p.m.

We request you to take the same on your record.

कुते केनरा बैंक,
Yours faithfully,
For CANARA BANK



सहायक महा प्रबंधक और कंपनी सचिव
Assistant General Manager & Company Secretary

VINAY MOHTA
COMPANY SECRETARY



सचिवीय विभाग

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Minutes of the Analyst Meet on Bank's Q3 FY 2019 results

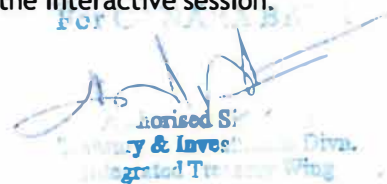
Our Bank had organised an Analyst Meet on Q3 FY 2019 results at Mumbai on 29th January 2019 at 4.00 PM. The meeting was chaired by our Executive Directors Smt. P.V Bharathi, Shri. Matam Venkata Rao, Shri. Debashish Mukherjee and other executives from the top management. The meeting was attended by financial analysts from various sections of the market.

Shri.N.Sivasankaran, CFO & General Manager, Financial Management & Subsidiaries Wing, made a presentation on the financial results of the Bank for Q3 FY 2019 and highlighted the performance of the Bank during the quarter. Post presentation of the financial performance of the Bank, the management had an interactive session with the participants in the analyst meet.

The gist of discussion is as furnished below:

- The Bank highlighted that the focus is on the recovery/slippages management front in order to maintain quality of assets and reduce provision burden. Apart from resolutions sought under NCLT for stressed assets, there is continued momentum for recovery in respect of stressed assets in small ticket loans as well through regular recovery campaigns & other initiatives. A separate vertical for overseeing the high value stressed assets is also in operation.
- With regard to the anticipated business growth, the management commented that they are targeting a business of 10 lakh crore for FY 2019.
- On the CASA front, the management gave a guidance to achieve CASA ratio of 36% for which the necessary campaigns at the ground level are already initiated. Apart from improving CASA and retail deposit ratio, the Bank has continued its focus on digitisation for better services and cost minimisation to improve efficiency of operations.
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- On the Bank's exposure to Commercial Real estate sectors, the management informed that as per the policy setup the exposure to Commercial Real estate cannot be more than 1% of total advances. Hence, the exposure is minimal.
- On the fund raising plans, the management commented that currently the Bank is adequately capitalized. The Bank is mobilising capital through ESPS (Employees Share Purchase Scheme) which is already floated. However, the target is to achieve 13.5% for which all the necessary permissions are in place and the management informed that the Bank will raise capital from the market at appropriate time.
- On the Bank's view sought on the forthcoming MPC meet's decision, the Bank shared its view that it expects the MPC to maintain status quo on the rates with change in stance to Neutral. However, there was no expectation of CRR cut.
- On other queries in respect of Bank's exposure to power sector, strategies to improve the trading profit etc., the management furnished satisfactory replies.

The meeting concluded at 5.30 pm post the interactive session.


Authorised Signatory
& Investment
Integrated Treasury Wing

30.01.2019