



GE T&D India Limited

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November 7, 2019

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex, Bandra (East)
MUMBAI 400 051

Code No. 522275

Symbol: GET&D

Dear Sir,

Sub: **Press Release - GE T&D India Limited's Second Quarter & Half Year Financial results for 2019-20**

Please find enclosed herewith Press Release titled – “GE T&D India Limited's Second Quarter & Half Year Financial results for 2019-20”.

Thanking you,

Yours faithfully,

For GE T&D India Limited

Manoj Prasad Singh
Company Secretary

Encl.: A/a



GE T&D India Limited's Second Quarter & Half Year Financial results for 2019-20

New Delhi, India November 05, 2019 — GE T&D India Limited – a GE Group Company, reported on 05 November 2019 its financial results for the second quarter & half year ended on 30th September 2019

- Sales revenue for the quarter is ₹ 8.2 Billion compared to ₹ 9.9 Billion for quarter ended Sep'18. For H1'2019-20 revenue is ₹ 15.5 Billion compared to ₹ 21.6 Billion of the H1'2018-19.
- Operating loss (loss before interest, exceptional items and tax) for the quarter at ₹ 61 Million against operating profit of ₹ 944 Million in quarter ended Sep'18. For the H1'2019-20 operating profit (profit before interest, exceptional items and tax) is ₹ 161 Million compared to ₹ 2,361 Million in H1'2018-19.
- Net Loss after tax for the quarter is ₹ 811 Million against net profit of ₹ 515 Million in quarter ended Sep'18. For the H1'2019-20 net loss after tax is ₹ 777 Million compared to net profit of ₹ 1,335 Million in H1'2018-19.
- Order bookings for the quarter is ₹ 6.9 Billion compared to ₹ 7.2 Billion for quarter ended Sep'18. For H1'2019-20 order booking is ₹ 11.1 Billion compared to ₹ 13.3 Billion of the H1'2018-19

Enabling India's Energy Transition

Below are the top key orders that the company won during the second quarter of financial year 2019-2020 from central utilities, state utilities and private developers, important ones being:

Key Wins in Q2 of Financial Year 2019-20

220 kV Gas Insulated Substation (GIS) at Vizhinjam and Ettumanoor in Kerala from Kerala State Electricity Board Limited

132/33 kV Gas Insulated Substations (GIS) in Ramnagar, Manbazaar And Birlapur areas of West Bengal from West Bengal State Electricity Transmission Company Limited. The order also includes an extension of three existing substations at Hurand, Sirakole and Indus areas by adding two bays each.

220/33 kV Gas Insulated Substations (GIS) Substation at Heling, Chamba from Himachal Pradesh Power Transmission Corporation Limited

400 kV Switchyard and Transformer package from General Electric (Switzerland) GmbH for Summit Group, Bangladesh

Operational Highlights of Q2 of Financial Year 2019-20

12 bays of 765kV, 6 bays of 400kV, 2 bays of 33kV of Air Insulated Substations (AIS) commissioned for (PSITSL) Power Southern Interconnector Transmission System Limited at Chilakaluripeta, Andhra Pradesh

18 bays of 765kV Air Insulated Substation (AIS) charged at Bhadla and Bikaner for Power Grid Corporation of India Limited



8 Bays of 400kV Air Insulated Substation (AIS) commissioned at Bhiwani, Haryana and Gaya, Bihar for Power Grid Corporation of India Limited at Bhiwani, Haryana

50MW Bhadla site commissioned for Azure Power

66kV AIS (Air Insulated Substations) line bay extension completed for Bhutan Power Corporation (BPC) at Dechencholing, Thimphu Bhutan

The Company also announced appointment of Pitamber Shivnani as Chief Executive Officer (CEO) and Key Managerial Personnel (KMP) of the Company with effect from January 15, 2020. Pitamber has rich experience of over 32 years in the Transmission Industry. Prior to this, he was President and Head Power Grids Division of ABB India. In that role, he was responsible for Power Grid's four business units - Transformers, High Voltage, Grid Automation and Grid Integration and was also heading ABB India's largest manufacturing facility in Maneja, Vadodara. Pitamber is an alumnus of Indian Institute of Technology, Roorkee from where he graduated in Electrical Engineering in 1986. He has also attended Senior Leadership Development Program from International Institute of Management Development (IMD), Switzerland and Harvard School of Business, US.

About GE T&D India Limited

With over 100 years of presence in India, GE T&D India is a leading player in the Power Transmission & Distribution business - A product portfolio ranging from Medium Voltage to Ultra High Voltage (1200 kV) for Power Generation, Transmission and Distribution, Industry and Infrastructure markets.

GE T&D India has a predominant presence in all stages of the power supply chain and offers a wide range of products that include 'Made in India' Power Transformers, Circuit Breakers, Gas Insulated Switchgears, Instrument Transformers, Substation Automation Equipment. GE T&D also offers Digital Software Solutions, Turnkey Solutions for Substation Engineering & Construction, Flexible AC Transmission Systems, High Voltage DC & Services suite of offerings. With 2500+ employees and 6 manufacturing sites, GE T&D India is future ready to meet the growing demands for equipments and services. GE is focused towards introducing Green and Digital Solutions aiming towards smarter and environment friendly Indian Grid. www.ge.com/in/ge-td-india-limited

For more information, contact:

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