

Date: June 12, 2020

**Listing Department
BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001.

**Listing Department
National Stock Exchange of India Limited**

Bandra Kurla Complex
Bandra East
Mumbai – 400 051.

BSE Script Code: 539289

NSE Symbol: MAJESCO

Dear Sir/Madam,


Sub: Press Release by Majesco, USA, Subsidiary Company of Majesco Limited

Please find enclosed herewith a press release dated June 11, 2020 issued by Majesco, USA, (“Majesco”) the Insurance arm and a subsidiary company of Majesco Limited, titled “**Triple-S Propiedad, Inc. Completes Upgrade of Majesco Policy for P&C from On-Premise to Majesco CloudInsurer®**”.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For **Majesco Limited**



Varika Rastogi
Company Secretary

Encl: As above

PRESS RELEASE

Triple-S Propiedad, Inc. Completes Upgrade of Majesco Policy for P&C from On-Premise to Majesco CloudInsurer®

Delivers business continuity, ISO compliance, cost efficiencies and access to innovative product features

Morristown, NJ – June 11th, 2020 – Majesco (NASDAQ: MJCO), a global provider of cloud insurance platform software, today announced that Triple-S Propiedad, Inc. (Triple-S) successfully completed its upgrade of Majesco Policy for P&C from on-premise to Majesco CloudInsurer® which provided cost savings, ISO compliance and the ability to utilize the latest innovative product features.

For over thirty years Triple-S Propiedad has offered commercial property, flood, builder risk, auto commercial, and personal liability insurance solutions to construction, manufacturers, retailers and real estate sectors. Through respect, innovation and commitment, the organization has drawn a significant and successful path to becoming one of the leading insurance companies in Puerto Rico. They have been a customer of Majesco since 2009 and are one of twenty customers in Puerto Rico.

“With Majesco Policy for P&C on Majesco CloudInsurer®, we’ve been able to modernize our infrastructure and optimize operations so we can focus on critical day-to-day business functions that demand our attention,” says Jose Del Amo, President of Tripe-S. “We’ve seen quite an improvement in our application delivery services and are pleased with the latest product capabilities and features that allows us to optimize and innovate our business and deliver the level of services our customers demand.”

Triple-S relies on Majesco CloudInsurer® operations as the single source for managing service levels including application availability, platform updates, release management and incident response, streamlining and improving support. Furthermore, enhanced business continuity and guaranteed availability of their systems and operations for normal and disaster recovery situations improves service to their customers.

“We’re excited about the upgrade of Majesco Policy for P&C and migration to Majesco CloudInsurer® platform of Triple-S, a long-standing and valued customer,” stated Manish Shah, President and Chief Product Officer at Majesco. “Triple-S’ long-standing commitment to deliver excellent customer service will be enhanced with this upgrade and migration, while helping them continue to evolve their business so they can better meet the demands of today’s digital customer.”

About Majesco

Majesco (NASDAQ: MJCO) provides technology, expertise, and leadership that helps insurers modernize, innovate and connect to build the future of their business – and the future of insurance – at speed and scale. Our platforms connect people and businesses to insurance in ways that are innovative, hyper-relevant, compelling and personal. Over 200 insurance companies worldwide in P&C, L&A and Group Benefits are transforming their businesses by modernizing, optimizing or creating new business models with Majesco. Our market-leading solutions include CloudInsurer® P&C Core Suite (Policy, Billing, Claims); CloudInsurer® LifePlus Solutions (AdminPlus, AdvicePlus, IllustratePlus, DistributionPlus); CloudInsurer® L&A and Group Core Suite (Policy, Billing, Claims); Digital1st® Insurance with Digital1st® eConnect, Digital1st® EcoExchange and Digital1st® Platform – a cloud-native, microservices and open API platform; Distribution Management, Data and Analytics and an Enterprise Data Warehouse. For more details on Majesco, please visit www.majesco.com.

Cautionary Language Concerning Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of management, are not guarantees of performance and are subject to significant risks and uncertainty. These forward-looking statements should, therefore, be considered in light of various important factors, including those set forth in Majesco’s reports that it files from time to time with the Securities and Exchange Commission and which you should review, including those statements under “Item 1A – Risk Factors” in Majesco’s Annual Report on Form 10-K, as amended by its Quarterly Reports on Form 10-Q.

Important factors that could cause actual results to differ materially from those described in forward-looking statements contained in this press release include, but are not limited to: the adverse impact on economies around the world and our customers of the current COVID-19 pandemic; our ability to achieve increased market penetration for our product and service offerings and obtain new customers; our ability to raise future capital as needed; the growth prospects of the property & casualty and life & annuity insurance industry; the strength and potential of our technology platform and our ability to innovate and anticipate future customer needs; our ability to compete successfully against other providers and products; data privacy and cyber security risks; technological disruptions; our ability to successfully integrate our acquisitions and identify new acquisitions; the risk of loss of customers or strategic relationships; the success of our research and development investments; changes in economic conditions, political conditions and trade protection measures; regulatory and tax law changes; immigration risks; our ability to obtain, use or successfully integrate third-party licensed technology; key personnel risks; and litigation risks.

These forward-looking statements should not be relied upon as predictions of future events and Majesco cannot assure you that the events or circumstances discussed or reflected in these statements will be achieved or will occur. If such forward-looking statements prove to be inaccurate, the inaccuracy may be material. You should not regard these statements as a representation or warranty by Majesco or any other person that we will achieve our objectives and plans in any specified timeframe, or at all. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Majesco disclaims any obligation to publicly update or release any revisions to these forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this press release or to reflect the occurrence of unanticipated events, except as required by law.

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