

**November 15, 2022**

To,  
Listing/Compliance Department  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**Code : 524208**

To,  
Listing/Compliance Department  
**National Stock Exchange of  
India Limited**  
“Exchange Plaza”, Plot No. C/1,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.  
**Symbol : AARTIIND**

Dear Sir/Madam,

**Sub.: Change in Directorate**  
**Ref.: Regulation 30 of the SEBI (LODR)**  
**Regulations, 2015.**

The Board of Directors at their meeting held on **Monday, November 14, 2022** inter-alia considered and approved the following;

**Change in designation from Executive Director to Non-Executive Director;**

- A) Smt. Hetal Gogri Gala (DIN: 00005499) has conveyed her intention to step down as an Executive Director since she has taken up executive role as ‘Vice Chairperson and Managing Director of ‘Aarti Pharmalabs Limited’ effective from October 17, 2022, however, consented to continue as ‘Non-Executive Director’ of the Company. The Board of Directors in its meeting held on November 14, 2022 approved her continued association as a Non-Executive Director and taken on record her contribution to the Company in the executive category. Smt. Hetal Gogri Gala has confirmed that there are no other material reasons other than mentioned above.
- B) Shri Narendra Jagannath Salvi (DIN: 00299202) has conveyed his intention to step down as an Executive Director since he has taken up executive role as the ‘Managing Director’ of ‘Aarti Pharmalabs Limited’ effective from October 17, 2022, however, consented to continue as ‘Non-Executive Director’ of the Company. The Board of Directors in its meeting held on November 14, 2022 approved his continued association as a Non-Executive Director and taken on record his contribution to the Company in the executive category. Shri Narendra Jagannath Salvi has confirmed that there are no other material reasons other than mentioned above.

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith as Annexure -I.

Please take note of the same on your record.

Thanking you,

Yours faithfully,  
For **AARTI INDUSTRIES LIMITED**

**RAJ SARRAF**  
**COMPANY SECRETARY**  
ICSI M. NO. A15526  
Encl.: as above.

**Annexure – I  
Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.**

Sr. No.	Particulars	Details of Change	
		Smt. Hetal Gogri Gala	Shri Narendra Jagannath Salvi
1.	Reason for change viz. <del>appointment, resignation, removal, death</del> or otherwise.	Change in Designation	Change in Designation
2.	Date of Change in Designation	November 14, 2022	November 14, 2022
3.	Terms of appointment	NA#	NA#
4.	Brief Profile: (In case of Appointment of Director)	NA#	NA#
5.	Disclosure of relationship between directors: (In case of Appointment of Director)	Smt. Hetal Gogri Gala is sister of Shri Rashesh C. Gogri, Vice Chairman & Managing Director of Aarti Industries Limited	NA

# Note: Since there is no fresh appointment but change in designation from Executive to Non-Executive.

**FOR AARTI INDUSTRIES LIMITED**

RAJ SARRAF  
**COMPANY SECRETARY**  
ICSI M. NO. A15526