



**Balkrishna
Paper Mills Ltd.**

Ref: OPS:BPML: SEC & LEGAL:BM:2022-23

Date: March 30, 2023

BSE Limited
Listing Department
P.J. Tower, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex, Bandra
(East),
Mumbai – 400 051

Script Code:**539251**
ISIN : **INE875R01011**

Symbol :**BALKRISHNA**

Dear Sir/ Madam,

Sub : Outcome of Board Meeting held on 30th March, 2023.

We wish to inform you that the Board of Directors of the Company in their meeting held on 30th March, 2023, interalia considered and approved the following:

1. Appointed Committee of Directors to suggest measures of cost optimisation and other possible opportunities for business continuity.
2. Authorised above Committee to take all necessary steps in the process of Internal Restructuring of the business to reduce liabilities.
3. Approved and accepted the step down of Mr. Ankit Poddar, from the post of 'Whole time Director' designated as an 'Executive Director' effective from 30th March, 2023, however, he will continue to be as Non-Executive Non- Independent Director.

The Meeting commenced at 2.30 P.M. and concluded at 5.00 P.M.

Kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,
For Balkrishna Paper Mills Limited

(Omprakash Singh)
Company Secretary and Compliance Officer
Membership No: FCS-4304

Registered Office:

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