



K. M. Sugar Mills Ltd.

Corporate Office and works : Moti Nagar, Faizabad-224 201 (U.P.)

Phone No. : 05278-254059, 254094, 254027; Fax no. : 05278-254575

CIN No. : L15421UP1971PLC003492, Mail ID : kmsugar@gmail.com

Website : www.kmsugar.com



Bombay Stock Exchange Limited, 25 th Floor, Phiroz Jejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Phone no. 022-22728527	National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Phone no. 022-26598100
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Date: 06th August, 2019

Dear Sir,

Re: Regulation 30 - Outcomes of Board Meeting held on 06-08-2019

The Board of Directors of M/s K M Sugar Mills Limited in their meeting held on August 06, 2019, inter-alia considered the following and;

1. Approved the Un-Audited Financial Results for the Quarter ended 30th June 2019 as recommended and approved by the Audit Committee;
2. Subject to the approval of the shareholders of the Company in terms of the provisions of sub-section 4 of Section 149 of the Companies Act 2013 appointed of Dr. Sushil Solomon, as the Additional Director (Non-Executive Independent) of the company.
3. Nominated Mrs. Madhu Mathur, Independent Director of the company as the member of Audit Committee, Nomination Remunerations Committee and Stakeholders Relationship Committee.
4. Approved the addendum to the existing AGM Notice of the company for the appointment of Dr. Sushil Solomon as the Independent Director of the company in the ensuing AGM of the company

Meeting's timing :

From 16.00 p.m. to 19.00 p.m.

Please take the above on your record.

Thanking you.

Your's faithfully,
For K M Sugar Mills Limited,


(Company Secretary)
Pooja Dua

Regd. Office : 11, Moti Bhawan, Collectorganj, Kanpur - 208001 (U.P.) Phone : 0512-2310762
Branch Office : 76, Eldeco Green, Gomtinagar, Lucknow-226 010 Phone : 0522-4079561 Fax : 2308772

K. M. SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.: L15121UP1971PLC003192

email: kmsugar@gmail.com, website: www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter ended June 30, 2019

		(Rs. in lakhs, except per share data)					
Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Quarter ended	Year ended	Quarter ended	Quarter ended	Year ended
		30.06.2019	30.06.2018	31.03.2019	30.06.2019	30.06.2018	31.03.2019
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Total income from operations	10,369	18,591	40,421	10,369	18,591	40,421
2	Net Profit/(Loss) for the period (before tax & exceptional items)	467	1,137	3,214	424	1,137	3,204
3	Net Profit/(Loss) for the period before tax (after exceptional items)	467	1,137	3,214	424	1,137	3,204
4	Net Profit/(Loss) for the period after tax (after exceptional items)	273	668	2,435	231	668	2,425
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	261	673	8,471	219	673	8,461
6	Equity share capital	1840	1,840	1,840	1,840	1,840	1,840
7	Other equity			15,072			15,062
8	Earnings Per Share (of Rs.2/- each) (not annualised)						
	a) Basic	0.30	0.73	2.65	0.25	0.73	2.64
	b) Diluted	0.30	0.73	2.65	0.25	0.73	2.64

Notes:

- 1 The above is an extract of the detailed format of Quarterly Financial Results for the quarter ended June 30, 2019, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites (www.nseindia.com) and (www.bseindia.com) and the Company's website (www.kmsugar.com).
- 2 The financial results of the Company has been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- 3 Sugar being seasonal industry, the performance of the Company varies from quarter to quarter.

By the order of the Board
For K.M. Sugar Mills Ltd.

(Signature)
Aditya Singhania
Managing Director

Place: Lucknow
Date: 06.08.2019



K. M. SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.: L15421UP1971PLC003492

Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2019

(Rs. in lakhs, except per share data)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from operations	10,086	10,203	18,455	39,006
	(b) Other income	283	737	136	1,415
	Total income	10,369	10,940	18,591	40,421
2	Expenses				
	(a) Cost of material consumed	4,763	22,779	4,297	36,642
	(b) Purchase of stock-in-trade	1,265	380	52	2,399
	(c) Changes in inventories of finished goods and work in progress	1,454	(16,492)	11,480	(10,276)
	(d) Employees benefit expense	338	379	260	1,256
	(e) Finance cost	587	348	205	762
	(f) Depreciation and amortisation expense	354	326	314	1,240
	(g) Other expenses	1,184	2,120	846	5,194
	Total expenses	9,945	9,840	17,454	37,217
3	Profit/(Loss) before exceptional items and tax (1-2)	424	1,100	1,137	3,204
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax (3-4)	424	1,100	1,137	3,204
6	Tax expense				
	(a) Current tax	108	234	397	651
	(b) Deferred tax	85	121	72	128
	Total tax expense	193	355	469	779
7	Profit/(Loss) after tax (5-6)	231	745	668	2,425
8	Other comprehensive income (OCI)				
	(a) Items that will not be reclassified to profit or loss	(18)	6,046	7	6,030
	(b) Income tax relating to items that will not be reclassified to profit or loss	6	12	(2)	6
	Other comprehensive income, net of tax	(12)	6,058	5	6,036
	Total comprehensive income (7+8)	219	6,803	673	8,461
9	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840
10	Other Equity				15,062
11	Earnings Per Share (before and after extraordinary items) (of Rs.2/- each) (not annualised)				
	(a) Basic	0.25	0.81	0.73	2.64
	(b) Diluted	0.25	0.81	0.73	2.64



K. M. SUGAR MILLS LIMITED
Consolidated Unaudited Segment wise Revenue, Assets and Liabilities for the Quarter ended June 30, 2019

Sl. No.	Particulars	(Rs. in lakhs)			
		Quarter Ended		Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Sugar				
	(b) Distillery	9,598	11,170	17,530	38,111
	(c) Power	1,397	685	1,453	4,621
	Total Segment Revenue	650	3,791	1,088	6,815
	Less: Inter Segment Revenue	11,645	15,646	20,071	49,547
	Total Revenue from operations	1,559	5,413	1,616	10,511
		10,086	10,203	18,455	39,006
2	Segment results				
	(a) Sugar				
	(b) Distillery	904	968	1,085	2,875
	(c) Power	193	(303)	231	83
	(d) Others	(43)	871	(1)	1,018
		(43)	(10)	-	(10)
	Total Segment results	1,011	1,526	1,315	3,966
	Less:(a) Finance costs	587	426	178	762
	(b) Other unallocable expenditure net off	-	-	-	-
	Add: (c) Un-allocable income	-	-	-	-
	Total Profit/(loss) before tax	424	1,100	1,137	3,204
3	Segment Assets				
	(a) Sugar	38,898	38,395	13,976	38,395
	(b) Distillery	5,166	5,076	5,016	5,076
	(c) Power	3,233	4,417	4,065	4,417
	(d) Others	1,466	770	-	770
	Total Segment Assets/ Total Assets	48,763	48,658	23,087	48,658
4	Segment Liabilities				
	(a) Sugar	23,189	26,848	11,237	26,848
	(b) Distillery	387	461	586	461
	(c) Power	48	24	20	24
	(d) Others	36	-	-	-
	Total Segment Liabilities/ Total Liabilities	23,660	27,336	11,843	27,336

Notes to the Consolidated Unaudited Financial Results for the quarter ended June 30, 2019

- The above consolidated unaudited financial results have been reviewed and recommended for adoption by Audit Committee and approved by the Board of Directors at the meetings held on August 06, 2019. The statutory auditor has carried out a limited review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter.
- Effective April 01, 2019, the Company has adopted Ind AS 116 "Leases". Since the contractual agreements are of less than 12 months, the same has resulted in expense in P & L Account. The adoption of this standard did not have any material impact on the financial results of the Company.
- Previous period figures have been regrouped / rearranged, wherever considered necessary, to make them comparable with the current period.
- The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended on that date and published year to date figures upto the third quarter of the said financial year.
- The company has two subsidiaries namely, Sonar Casting Limited and K. M. Spirits & Allied Industries Limited and existed during quarter ended March 31, 2019.
- The standalone and consolidated unaudited results of the Company are available on the Company's website (www.kmsugar.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Summarised standalone financial performance of the Company is as under:

Particulars	Quarter Ended		Year Ended	
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	10,086	10,203	18,455	39,006
Profit/(loss) before tax	467	1,110	1,137	3,214
Profit/(loss) after tax	273	755	668	2,435
Total Comprehensive Income	261	6,813	673	8,471

By the order of the Board
For K. M. SUGAR MILLS LTD.

(Signature)
Managing Director



Place: Lucknow
Date: 06.08.2019

K. M. SUGAR MILLS LIMITED

Regd. Office:11, Moti Bhawan, Collectorganj, Kanpur-208 001(U.P.)

CIN No.: L15421UP1971PLC003492

Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2019

(Rs. in lakhs, except per share data)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations	10,086	10,203	18,455	39,006
	b) Other income	283	737	136	1,415
	Total income	10,369	10,940	18,591	40,421
2	Expenses				
	(a) Cost of material consumed	4,763	22,779	4,297	36,642
	(b) Purchase of stock-in-trade	1,265	380	52	2,399
	(c) Changes in inventories of finished goods and work in progress	1,454	(16,492)	11,480	(10,276)
	(d) Employees benefit expense	328	379	260	1,256
	(e) Finance cost	587	348	205	762
	(f) Depreciation and amortisation expense	353	326	314	1,240
	(g) Other expenses	1,152	2,110	846	5,184
	Total expenses	9,902	9,830	17,454	37,207
3	Profit/(Loss) before exceptional items and tax (1-2)	467	1,110	1,137	3,214
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax (3-4)	467	1,110	1,137	3,214
6	Tax expense				
	Current tax	108	234	397	651
	Deferred tax	86	121	72	128
	Total Tax Expense	194	355	469	779
7	Profit/(Loss) after tax (5-6)	273	755	668	2,435
8	Other comprehensive income (OCI)				
	(a) Items that will not be reclassified to profit or loss	(18)	6,046	7	6,030
	(b) Income tax relating to items that will not be reclassified to profit or loss	6	12	(2)	6
	Other comprehensive income, net of tax	(12)	6,058	5	6,036
	Total comprehensive income (7+8)	261	6,813	673	8,471
9	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840
10	Other Equity	-	-	-	15,072
11	Earnings Per Share (before and after extraordinary items) (of Rs.2/- each) (not annualised)				
	(a) Basic	0.30	0.82	0.73	2.65
	(b) Diluted	0.30	0.82	0.73	2.65



K. M. SUGAR MILLS LIMITED
Standalone Unaudited Segment wise Revenue, Assets and Liabilities for the Quarter ended June 30, 2019

Sl. No.	Particulars	(Rs. in Lakhs)			
		Quarter ended		Year ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Sugar	9,598	11,170	17,530	38,111
	(b) Distillery	1,397	685	1,453	4,621
	(c.) Power	650	3,791	1,088	6,815
	Total Segment Revenue	11,645	15,646	20,071	49,547
	Less: Inter Segment Revenue	1,559	5,413	1,616	10,511
	Total Revenue from operations	10,086	10,203	18,455	39,006
2	Segment results				
	Profit/(Loss) before tax and finance costs				
	(a) Sugar	901	968	1,085	2,875
	(b) Distillery	193	(303)	231	83
	(c.) Power	(43)	871	(1)	1,018
	(d) Others	-	-	-	-
	Total Segment Results	1,054	1,536	1,315	3,976
	Less: (a) Finance costs	587	426	178	762
	(b) Other unallocable expenditure net off	-	-	-	-
	Add: (c) Un-allocable income	-	-	-	-
	Total Profit/(loss) before tax	467	1,110	1,137	3,214
3	Segment Assets				
	(a) Sugar	40,375	39,175	13,976	39,175
	(b) Distillery	5,171	5,076	5,046	5,076
	(c.) Power	3,233	4,417	4,065	4,417
	(d) Others	-	-	-	-
	Total Segment Assets/Total Assets	48,779	48,668	23,087	48,668
4	Segment Liabilities				
	(a) Sugar	23,189	26,818	11,237	26,818
	(b) Distillery	387	461	586	464
	(c.) Power	48	21	20	24
	(d) Others	-	-	-	-
	Total Segment Liabilities/Total Liabilities	23,624	27,336	11,843	27,336

Notes to the Standalone Unaudited Financial Results for the quarter ended June 30, 2019

- The above standalone unaudited financial results have been reviewed and recommended for adoption by Audit Committee and approved by the Board of Directors at the meetings held on August 06, 2019. The statutory auditors have carried out a limited review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter.
- Effective April 01, 2019, the Company has adopted Ind AS 116 "Leases". Since the contractual agreements are of less than 12 months, the same has resulted in expense in P & L Account. The adoption of this standard did not have any material impact on the financial results of the Company.
- Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.
- The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended on that date and published year to date figures upto the third quarter of the said financial year.

By the order of the Board
For K.M. Sugar Mills Ltd.

(Signature)
Anurag Jhunjhunwala
Managing Director



Place: Lucknow
Date: 06.08.2019



Independent Auditor's Review Report on unaudited consolidated quarterly financial results of K. M. Sugar Mills Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To,
The Board of Directors of K. M. Sugar Mills Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of K. M. Sugar Mills Limited (the 'Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as the 'Group'), and its share of net profit after tax and total comprehensive income for the quarter ended June 30, 2019 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').
2. This statement, which is the responsibility of the Parent's Management and has been approved by the Parents Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34') prescribed u/s 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enables us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable.

4. The Statement includes results of the following entities:

Serial No.	Name of the Entity	Relationship
1.	K. M. Sugar Mills Limited	Parent Company
2.	Sonar Casting Limited	Subsidiary
3.	K. M. Spirits & Allied Industries Limited	Subsidiary

5. Based on our review conducted and procedure performed as stated in Paragraph 3 above and based on the considerations of the review reports of other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in



India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial result of two Indian Subsidiaries included in the consolidated unaudited financial results, whose results reflect total revenue of Rs. Nil and total net loss after tax of Rs. 42 lakhs and total comprehensive income of Rs. (42) lakhs for the quarter ended June 30, 2019 and for the period from April 01, 2019 to June 30, 2019 as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on report of other auditors and the procedure performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters.

For Agiwal & Associates
Chartered Accountants
Firm's Registration Number: 000181N



P. C. Agiwal

CA P. C. Agiwal
Partner

Membership Number: 080475

UDIN: 19080475AAAAAH7202

Place: Lucknow
Date: August 06th, 2019



Agiwal & Associates

CHARTERED ACCOUNTANTS

Lal Kothi, 2nd Floor, 3830, Pataudi House Road, Above Bank of Baroda, Darya Ganj, New Delhi-110 002 (INDIA)
Phones : (91-011) 23267461, 43512990 Website : www.agiwalassociates.in
E-mail : caagiwal68@gmail.com, office@agiwalassociates.in

Independent Auditor's Review Report on unaudited standalone quarterly financial results of K. M. Sugar Mills Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To,
The Board of Directors of K. M. Sugar Mills Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of K. M. Sugar Mills Limited (the 'Company'), for the quarter ended June 30, 2019 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified u/s 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Agiwal & Associates
Chartered Accountants

Firm's Registration Number: 000181N



Agiwal
A. P. C. Agiwal
Partner

Membership Number: 080475

UDIN: 19080475AAAAAG3833

Place: Lucknow
Date: August 06th, 2019

Corporate Office : "Moti Kunj" D-6/9A, Upper Ground Floor, Rana Pratap Bagh, Delhi-110007 (INDIA)
Phone : 011-27428771 / 73. 41011281