



May 30, 2024

BSE Limited

Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Acquisition of stake in Quintype Technologies India Limited

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**the Listing Regulations**”), we would like to inform you that the Board of Directors of the Company in their meeting held today Thursday, May 30, 2024, commenced at 4:00 p.m. and concluded at 10:25 p.m., inter-alia, considered and approved acquiring the entire equity stake, held by 360 One Seed Ventures Fund- Series 2 (formerly IIFL Seed Ventures Fund – Series 2) in Quintype Technologies India Limited (CIN: U72200KA2015FLC082998), for an aggregate consideration of INR 254,287,236 (Indian Rupees Twenty-Five Crores Forty-Two Lakhs Eighty-Seven Thousand Two Hundred and Thirty Six Only), subject to the completion of customary conditions precedent and applicable closing adjustments, if any.

Pursuant to Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the disclosure of specified information in respect of abovementioned event is annexed hereto and marked as **Annexure – A**.

This intimation will also be hosted on the website of the Company i.e. www.quintdigitalmedia.com.

We request you to take the above information on record.

Yours sincerely

For Quint Digital Limited

Tarun Belwal

Company Secretary & Compliance Officer

M.No: A39190

QUINT DIGITAL LIMITED

(formerly known as Quint Digital Media Limited)

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnoustie Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigitalmedia.com, email: cs@thequint.com, CIN: L63122DL1985PLC373314

ACQUISITION OF STAKE IN QUINTYPE TECHNOLOGIES INDIA LIMITED

S.No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Quintype Technologies India Limited (“Quintype India”)</p> <p>Authorised Share Capital: INR 6,00,00,000</p> <p>Paid Up Capital: INR 3,71,49,284</p> <p>Size/ Turnover (In ‘000): INR 2,73,808</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
3	Industry to which the entity being acquired belongs	Quintype India is a leading AI-powered digital newsroom growth platform that empowers publishers to create, distribute, and monetise their content.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Quint Digital Limited will acquire 30% stake in Quintype India, subject to the completion of customary conditions precedent and applicable closing adjustments, if any.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Within 30-45 days
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
8	Cost of acquisition and/or the price at which the shares are acquired	Aggregate consideration of INR 254,287,236 (Indian Rupees Twenty-Five Crores Forty-Two Lakhs Eighty-Seven Thousand Two Hundred and Thirty-Six Only) subject to the completion

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		of customary conditions precedent and applicable closing adjustments, if any.
9	Percentage of shareholding / control acquired and / or number of shares acquired	30% on fully diluted basis
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Quintype is a leading AI-powered digital newsroom growth platform that empowers publishers to create, distribute, and monetise their content.</p> <p>The platform enables editors to improve the speed and efficiency of publishing by automating and simplifying the process of creating and distributing content across all channels, from websites to mobile apps to social media, from a single CMS.</p> <p>It also enables publishers to create an engaging and interactive community around their content through commenting systems and monetise their content effectively through subscriptions and paywalls.</p> <p>Quintype manages over 1Bn monthly pageviews for over 200+ publishers, including marquee brands like BQ Prime, The Quint, Fortune India, Karjalainen, and i-mediat.</p> <p>Turnover of last 3 years (Amount in INR '000):</p> <p>2021-22: INR 87,628 2022-23: INR 2,23,076 2023-24: INR 273,808</p> <p>Country of Origin: India</p>

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