



24th September, 2021

To
Listing Compliances
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code : 512149
Scrip Id : AVANCE

Subject: Voting Results under regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizers Report.

Dear Sir/Madam,

37th Annual General meeting of the Company was held on Friday, 24th September, 2021 at 09.00 a.m. at Unit No. 7, Aidun Building, 5th floor, Near Metro, New Marine Lines, Mumbai – 400 002.

In this regard, pursuant to regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith consolidated voting results (Remote e-voting & Ballot).

Further, we are also enclosing scrutinizer's report for your perusal.

You are requested to please take on record our above said information for your reference.

For Avance Technologies Limited



Srikrishna Bhamidipati
Managing Director
DIN: 02083384

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				to receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon:				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1744026	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1350000	77.4071	1350000	0	100.0000	0.0000
	Total		1744026	1350000	77.4071	1350000	0	100.0000
Public-Institutions	E-Voting	4500	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		4500	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	196443217	214218	0.1090	213868	350	99.8366	0.1634
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		88215445	44.9063	88215445	0	100.0000	0.0000
	Total		196443217	88429663	45.0154	88429313	350	99.9996
Total		198191743	89779663	45.2994	89779313	350	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a director in place of Mr. Vasant Bhoir (DIN: 07596882) Director of the Company who retires by rotation and being eligible offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1744026	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1350000	77.4071	1350000	0	100.0000	0.0000
	Total		1744026	1350000	77.4071	1350000	0	100.0000
Public-Institutions	E-Voting	4500	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		4500	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	196443217	214218	0.1090	188868	25350	88.1663	11.8337
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		88215445	44.9063	88215445	0	100.0000	0.0000
	Total		196443217	88429663	45.0154	88404313	25350	99.9713
Total		198191743	89779663	45.2994	89754313	25350	99.9718	0.0282
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-classification of Shareholding of Mr. Deepak Goyal from Promoter to Public				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1744026	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1744026	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	4500	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		4500	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	196443217	214218	0.1090	213868	350	99.8366	0.1634
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		88215445	44.9063	88215445	0	100.0000	0.0000
	Total		196443217	88429663	45.0154	88429313	350	99.9996
Total		198191743	88429663	44.6182	88429313	350	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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FORM NO. MGT-13

SCRUTINIZER'S CONSOLIDATED REPORT

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies
(Management and Administration) Rules, 2014]

To,

The Chairman/Company Secretary

Annual General Meeting of the Equity Shareholders of **M/s. Avance Technologies Limited** held on Friday, 24th day of September, 2021 at 09.00 A.M. at the registered Office of the Company situated at Unit No. 7, Aidun Building, 5th floor, Near Metro, New Marine Lines, Mumbai - 400 002.

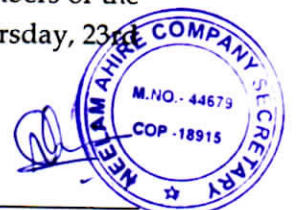
Dear Sir,

I, Neelam Ahire, Practicing Company Secretary, appointed as Scrutinizer by the Board of Directors for the purpose of Scrutinizing the remote e-voting and Physical Voting by Ballot papers in a fair and transparent manner at the Annual General Meeting ("AGM") of **M/s. Avance Technologies Limited** (herein referred as "the Company"), held on Friday, 24th day of September, 2021 at 09.00 A.M. at the registered Office of the Company situated at Unit No. 7, Aidun Building, 5th floor, Near Metro, New Marine Lines, Mumbai - 400 002 pursuant to section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and voting through physical ballot process on the resolution contained in the Notice of the AGM dated 2nd September, 2021. My responsibility as a Scrutinizer for remote e-voting and voting through physical ballots is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the remote e-voting system of Central Depository Services (India) Limited (CDSL) and of voting through physical ballots casted by the Members present at the Annual General Meeting of the Company.

I submit my report as under:

1. The Company had appointed Central Depository Services (India) Limited (CDSL) as the service provider, for extending the facility for the remote e-voting to the Members of the Company from Tuesday, 21st September, 2021 at 9:00 A.M. and closed on Thursday, 23rd September 2021 at 5:00 P.M.



Add: B/202, Regal CHS, Near Indira Gandhi Hospital, Poonam Sagar Complex, Mira Road (E), Thane - 401107.
email: csneelamahire@gmail.com Mob:+91 9920100910

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- The voting rights were reckoned as on 17th September, 2021, being cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting and voting at the Meeting.
- The Company facilitated the Members present in the AGM who could not participate in the remote e-voting to cast their votes through poll process. After the time fixed for the poll by the Chairman, ballot box kept for polling was locked in my presence with due identification marks placed by me.
- The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
- The votes were unblocked on 24th September, 2021 (after the conclusion of the meeting) in the presence of 2 witnesses, namely Mrs. Deepika Undhad and Ms. Advita Hirkaney. Both of them are not in the employment of the Company.

Mrs. Deepika Undhad

Ms. Advita Hirkaney

- No poll paper was found invalid.
- The Results of the voting are as under:

ORDINARY BUSINESS:

RESOLUTION No. 1: (AS AN ORDINARY RESOLUTION)

RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2021, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON:

Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person)	Number of votes casted (Shares)	% total number of valid votes cast



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	or by proxy)		
Remote E-voting	33	213868	0.24
Voting by poll	22	89565445	99.76
Total	55	89779313	100.00

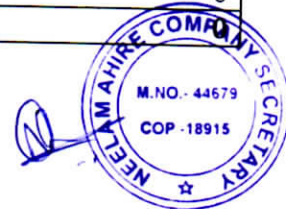
Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	1	350	0.00
Voting by poll	0	0	0.00
Total	1	350	0.00

Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0

Result: Resolution passed with requisite majority.



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RESOLUTION No. 2: (AS AN ORDINARY RESOLUTION)

RE-APPOINTMENT OF RETIRING DIRECTOR MR. VASANT BHOIR (DIN: 07596882):

Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	32	188868	0.21
Voting by poll	22	89565445	99.76
Total	54	89754313	99.97

Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	2	25350	0.03
Voting by poll	0	0	0.00
Total	2	25350	0.03

Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0

Result: Resolution passed with requisite majority.



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SPECIAL BUSINESS:

RESOLUTION NO. 3: (AS AN ORDINARY RESOLUTION)

RE-CLASSIFICATION OF PROMOTERS:

Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	33	213868	0.24
Voting by poll	21	88215445	99.76
Total	54	88429313	100.00

Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	1	350	0.00
Voting by poll	0	0	0.00
Total	1	350	0.00

Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0.000
Voting by poll	0	0.000
Total	0	0.000

Result: Resolution passed with requisite majority.



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8. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
9. The poll papers and other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.
10. The consolidated result of the votes cast (by Remote E-Voting and by Poll) is provided as Annexure 1 to this report.

Thanking You,
Yours Faithfully,



Neelam Ahire
Practicing Company Secretary

M. No.: A44679
CP. No.: 18915

Place: Mumbai
Date: 24th September, 2021

UDIN: A044679C001003835

For Avance Technologies Limited



Srikrishna Bhamidipati
Chairman of the Meeting

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Annexure - 1

Consolidated result of voting (by remote e-voting and Poll) for resolution numbers 1, 2 and 3 of the Notice of the Annual General Meeting of "AVANCE TECHNOLOGIES LIMITED" held on, 24th September, 2021 at 09:00 A.M.:-

Resolution No.	Total Valid Votes Cast			Voted in favour of resolution				Voted against the resolution			
	Remote E-voting	Poll	Total	Remote E-voting	Poll	Total	%	Remote E-voting	Poll	Total	%
1	214218	89565445	89779663	213868	89565445	89779313	100.00	350	0	350	0.00
2	214218	89565445	89779663	188868	89565445	89754313	99.97	25350	0	25350	0.03
3	214218	88215445	88429663	213868	88215445	88429313	100.00	350	0	350	0.00

Result: All Resolutions passed with requisite majority.

