

DixonTechnologies (India) Limited

12th January, 2022

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
Scrip Code - 540699 ISIN: INE935N01020	Scrip Code- DIXON ISIN: INE935N01020

Dear Sir / Madam,

Sub: Announcement under Regulation 30 of SEBI LODR

Please find enclosed herewith detailed announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take this on your record and oblige.

Thanking You,

For **DIXON TECHNOLOGIES (INDIA) LIMITED**

Ashish Kumar

Group Company Secretary, Head – Legal & HR

Membership No.: F8355

Address: B-14 & 15, Phase-II, Noida, Gautam Buddha Nagar
Uttar Pradesh – 201 305

Encl: as above



DIXON AND REXXAM SIGN JOINT VENTURE AGREEMENT FOR MANUFACTURING OF PRINTED CIRCUIT BOARDS FOR AIR-CONDITIONERS (PCBA)

- *Dixon and Rexam enter into Joint Venture Agreement for manufacturing of Printed Circuit Boards for Air-Conditioners (PCBA).*
- *The JV Company-Dixon Devices Private Limited shall undertake the manufacturing of said Products*
- *Dixon shall hold 40% of the Equity share capital and Rexam shall hold 60% of the Equity share capital in the said JV Company.*
- *JV Company has received approval dated 12th November, 2021 under PLI scheme of Government of India*

Noida, 12th January, 2022

Dixon has entered into Joint Venture Agreement (JV Agreement) with Rexam Co. Ltd. (Rexam). Pursuant to the said JV Agreement, Dixon Devices Private Limited (JV Company) will be 40% owned by Dixon and 60% owned by Rexam. The JV Company has received approval under PLI scheme of Government of India under White Goods category and in accordance with the same, it will undertake manufacturing of Printed Circuit Boards for Air-Conditioners (PCBA) for the domestic and international market.

Commenting on this occasion, Mr Atul B. Lall, Vice Chairman & Managing Director, stated that “We are immensely grateful by the trust that Rexam has bestowed on Dixon for this collaboration. Through this partnership, we are taking a leap in our long standing relationship of 7 years with Rexam. The JV Company will cater to customers of Rexam for both domestic and export markets. With Dixon’s excellent record of manufacturing and Rexam taking the lead in marketing and sales, we are positive that this partnership will be well positioned and a key player in this space and shall be a contributor in strengthening India’s electronics manufacturing sector as well as towards Indian government’s vision of an Atmanirbhar Bharat”.

About Dixon Technologies (India) Limited

Dixon Technologies (India) Limited is the largest* home grown design-focused and solutions company engaged in manufacturing products in the consumer durables, lighting and mobile phones

markets in India. Their diversified product portfolio includes (i) consumer electronics like LED TVs; (ii) home appliances like washing machines; (iii) lighting products like LED bulbs and tubelights, downlighters; (iv) mobile phones; and (v) CCTV & DVRs (vi) Medical Equipment (vii) wearables. Dixon also provides solutions in reverse logistics i.e. repair and refurbishment services of LED TV panels.

****Source: Project Rise: Indian Consumer Electronics & Appliances Market Study, issued by Frost & Sullivan India Private Limited***

For further clarification, you may contact the undersigned:

Ashish Kumar

Group Company Secretary, Head- Legal & H.R.

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