

आईडीबीआई बैंक लिमिटेड पंजीकृत कार्यालय : आईडीबीआई टॉवर,

डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड, मुंबई - 400 005.

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June 04, 2020

The Manager (Listing)
BSE Ltd.,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Clarification sought on share price movement

BSE has sought clarification from IDBI Bank on June 04, 2020 with reference to recent movement in its share price. In this regard, we submit as follows:

IDBI Bank had filed its Audited quarterly and annual financial results for March 31, 2020 with Stock Exchanges on May 30, 2020. The major highlight of the financial result was that the Bank earned a Profit After Tax (PAT) of Rs.135 crore for Q4 of 2020 after incurring losses for the past 13 quarters and other positive features of Bank's performance. A press release giving highlights of financial results and Bank's performance was also filed with Stock Exchanges on May 30, 2020. Further presentation made by IDBI Bank to Analyst / Investors was also filed by the Bank on May 30, 2020. It is understood that the movement in share price of IDBI Bank is the outcome of the aforesaid positive features of the financial results filed with the Stock Exchanges.

We hope the above clarifies the position.

Yours faithfully, For IIABI Bank Ltd.

[Pawan Agrawal]

Company Secretary