



Tele. : 26304652 / 53 / 54 / 55  
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E-mail : tirufoam@tirupatifoam.com  
Website : www.tirupatifoam.com  
www.sweetdreamindia.com  
CIN : L25199GJ1986PLC009071

# TIRUPATI FOAM LIMITED

Manufacturers of : POLYURETHANE FOAM

13.08.2021

To,  
The Deputy General Manager  
Department of Corporate Services  
The Bombay Stock Exchange Limited  
27th Floor, P.J. Towers,  
Dalal Street, Mumbai - 400 00

Company Code: 540904

Dear Sir,

Subject: Outcome of Board Meeting

The outcome of the Board meeting held on 13<sup>th</sup> August, 2021 at 4.30 pm at the registered office of the company is as follows:

1. Considered approved and took on record the Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2021 along with the Limited Review Certificate for June 30, 2021
4. Appointment of Independent Director Mr. Pareshbhai Devendrababu Kothari.

The meeting was commenced at 4.30 pm and concluded at 5 .30 PM.  
Kindly take on note

Thanking You,  
Yours Faithfully

For, Tirupati Foam Limited

*Aksha*

Aksha Memon  
Company Secretary and Compliance Officer

REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

FACTORY : Plot No.4-A, Block No. 65, Village, Khatraj, Post : Khatraj, Ta. Kalol, Dist. Gandhinagar (Guj.) INDIA  
Tele. : 02764-281049-281224 Fax : 91-2764-281225



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Manufacturers of : POLYURETHANE FOAM

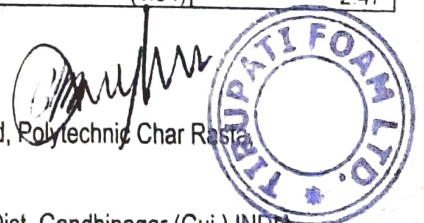
## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30th June, 2021

(AMOUNT IN LAKHS)

PART I					
Sr. No.	Particulars	Quarter Ended			Yearly
		Unaudited Quarter Ended 30-06-2021	Audited Quarter Ended 31-03-2021	Unaudited Quarter Ended 30-06-2020	Audited Year Ended 31-03-2021
1	<b>Revenue From Operation</b>				
(a)	Revenue From Operations	1,436.37	2739.00	408.87	7,358.31
(b)	Other Income	2.83	8.61	0.38	8.62
	<b>Total Revenue (a+b)</b>	<b>1,439.19</b>	<b>2,747.61</b>	<b>409.25</b>	<b>7,366.93</b>
2	<b>Expenses</b>				
(a)	Cost of Materials consumed	1,350.26	2157.04	241.66	5,761.63
(b)	Purchase of Stock-in-trade	-	-	-	-
(c)	(Increase) / Decrease in inventories of finished goods, work in progress and stock in trade	(258.29)	148.80	(43.20)	(130.72)
(d)	Employee Benefits Expense	24.76	27.79	27.38	118.51
(e)	Financial Costs	116.54	115.65	120.31	470.80
(f)	Depreciation and amortisation Expense	46.53	39.49	37.99	153.62
(g)	Other expenses	154.91	188.67	102.30	837.87
	<b>Total Expenses</b>	<b>1,434.71</b>	<b>2,677.43</b>	<b>486.44</b>	<b>7,211.70</b>
3	<b>Profit / (Loss) from operations before exceptional items</b>	<b>4.48</b>	<b>70.18</b>	<b>(77.19)</b>	<b>155.23</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before Tax</b>	<b>4.48</b>	<b>70.18</b>	<b>(77.19)</b>	<b>155.23</b>
6	<b>Tax Expenses</b>				
(a)	Current Tax	1.56	12.67	-	41.27
(b)	Deffered Tax	(0.31)	7.02	3.90	5.13
	<b>Total Tax Expenses</b>	<b>1.25</b>	<b>19.69</b>	<b>3.90</b>	<b>46.40</b>
7	<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>3.23</b>	<b>50.49</b>	<b>(81.09)</b>	<b>108.83</b>
8	<b>Other Comprehensive Income</b>				
8A	<b>Items that will not be reclassified to profit or loss:</b>				
	(i) Remeasurement benefit of defined benefit plans	0.51	3.49	(0.48)	2.06
	(ii) Income Tax expense on remeasurement benefit of defined benefit plans	(0.14)	(0.97)	0.12	(0.57)
8B	<b>(i) Items that will be reclassified to profit or loss</b>				
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total Comprehensive Income</b>	<b>0.37</b>	<b>2.51</b>	<b>(0.36)</b>	<b>1.48</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>3.60</b>	<b>53.00</b>	<b>(81.45)</b>	<b>110.31</b>
10	<b>Paid up Equity Share Capital (face value of Rs. 10/- each)</b>	<b>440.07</b>	<b>440.07</b>	<b>440.07</b>	<b>440.07</b>
	<b>Earning per share (before extra ordinary items) (of Rs. 10/- each):</b>				
	Basic	0.07	1.15	(1.84)	2.47
	Diluted	0.07	1.15	(1.84)	2.47

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# TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

**SR No. Notes:**

- 1 The Financial Results of Tirupati Foam Limited ("the Company") have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (as amended) prescribed under Section 133 of the Companies Act, 2013.
- 2 After review by the Audit Committee, the Board of Directors of the Company has approved the financial result at their meeting held on August 13, 2021. The statutory auditors have carried out a limited review of the financial results for the quarter ended June 30, 2021.
- 3 The figures of the quarter ended 31 March 2021 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2021 and the unaudited published year-to-date figures upto 31 December 2020 which were subjected to limited review.
- 4 The Company has only one segment of activity
- 5 Figures of previous periods/year have been regrouped / reclassified wherever considered necessary.

Date: 13.08.2021  
Place: Ahmedabad



For, Tirupati Foam Ltd  
*Roshan Sanghavi*  
Roshan Sanghavi  
Managing Director

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# FP & Associates

Chartered Accountants

## Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### Review Report To The Board of Directors of Tirupati Foam Limited

We have reviewed the accompanying statement of unaudited standalone financial results of TIRUPATI FOAM LIMITED ("the Company") for the Quarter ended 30<sup>th</sup> June, 2021 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, F P & ASSOCIATES  
(FIRM REGN. NO. 143262W)  
CHARTERED ACCOUNTANTS**



*Fazil S. Shah*

**(F. S. SHAH)  
PARTNER  
Mem. No. 133589**

**Place : Ahmedabad  
Date : 13.08.2021  
UDIN : 21133589AAAAEA8997**