

MINAL INDUSTRIES LIMITED

Regd. Off: Plot No. 16(P), 17-28 & 29(P) Seepz, MIDC, Andheri (E) Mumbai 400096 IN.
Phone: +91-22 40707070 Fax: +91-22 282922258 E-MAIL: minal_vjp@rediffmail.co.in
CIN: L32201MH1988PLC216905

October 1st, 2021.

To,
Department of Corporate Services (DCS-CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Sub: Scrutinizer Report dated September 30th 2021 for the 33rd Annual General Meeting (AGM) of the Company Minal Industries Limited held on Thursday September 30th, 2021.

Ref: Minal Industries Limited Scrip Code: 522235

Dear Sir,

Enclosed herewith is the Consolidated Report of the Scrutinizer, Mr. Prakash Naringrekar, Partner of HS Associates, Practicing Company Secretaries on the voting done through remote e-voting and e-voting at the 33rd Annual General Meeting of the Company held on Thursday the 30th September, 2021 at 5.10 p.m. through Video Conferencing/ Other Audio-Visual Means.

Also enclosed herewith voting results as per regulation 44 of the SEBI (LODR) Regulations, 2015.

This is for your information and record.

Thanking you,
Yours truly,
For Minal Industries Limited



Shrikant J. Parikh
Director
DIN:00112642

Encl: as above.

SCRUTINIZER'S REPORT

September 30, 2021

To,
The Chairman,
MINAL INDUSTRIES LIMITED
Plot No. 16(P), 17-28 & 29(P) Seepz, MIDC,
Andheri (E) Mumbai MH 400096.

Reference: Consolidated Scrutinizer's Report on voting through remote E-voting and E-voting during the course of 33rd Annual General Meeting held on Thursday the September 30th, 2021 in terms of provisions of the Companies Act, 2013 read with the Rules and circulars issued thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued thereunder.

Dear Sir,

- A. I, Mr. Prakash Naringrekar, Partner of M/s HS Associates, Practicing Company Secretaries, appointed as a scrutinizer vide Board Resolution dated **September 02, 2021** to conduct the following: -

To Scrutinize Remote E-voting process and the E-Voting facility offered to the shareholders of the Company during the course of **33rd** Annual General Meeting (hereinafter referred as AGM) held on **Thursday the September 30, 2021**, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the resolutions mentioned in the notice of **33rd** Annual General Meeting dated **September 02, 2021**.

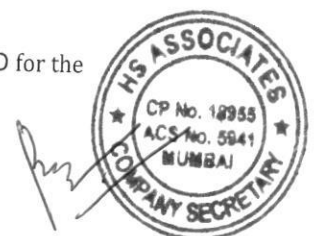
The voting rights were reckoned as on **Thursday September 23, 2021**, being the Cut-off date for the purpose of deciding the entitlements of members eligible for voting on the Resolutions.

- B. In view of the outbreak of the COVID-19 pandemic and Social distancing guidelines the AGM was held through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) pursuant to Circular Nos. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and 13th January, 2021 respectively, issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/ CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 12th May, 2020 and 15th January, 2021, respectively issued by the Securities and Exchange Board of India, wherein physical attendance of Members was not required and the facility to appoint proxy to attend and cast vote for the members was not be available at the AGM.

Consolidated Report of Scrutinizer on E-voting by the Members of MINAL INDUSTRIES LIMITED for the
33rd AGM held on 30.09.2021



- C. I have also attended the AGM through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) as per the specific Login ID for Scrutinizer provided by Company.
- D. The Company had availed remote E-voting facility offered by Central Depository Services (India) Limited (CDSL) for the purpose of E-voting by the members of the Company from **27th September 2021 at 09:00 a.m. (IST) and ends on 29th September, 2021 at IST 5.00 p.m.** The E-voting facility was also offered during the course of AGM for the members who had not voted on the resolutions through remote E-voting facility, the CDSL E-voting platform was blocked thereafter.
- E. The votes cast under the remote E-voting facility and E-voting during AGM were thereafter unblocked and counted after the conclusion of the voting at the AGM in the presence of two witnesses (Names, Address and signature given below) who were not in employment of the Company.
- F. After the closure of the voting at the Annual General Meeting, the report on voting done for the meeting was generated in my presence and the voting was diligently scrutinized.
- G. I have scrutinized and reviewed the remote E-voting and E-voting during the AGM tendered therein based on the data downloaded from the CDSL E-voting system.
- H. The management of the company is responsible to ensure the compliance with the requirements of the companies Act, 2013 and the rules relating to AGM by Video Conferencing (VC)/ Other Audio Visual Means (OAVM) and the E-voting on the resolutions contained in the notice of the AGM, my responsibility as a scrutinizer for the voting process is restricted to make a Scrutinizer's Report of the total votes cast, votes in favor and against including invalid votes (if any) on resolutions contained in the said notice, based on the Report generated from the E-voting system provided by Central Depository Services (India) Limited (CDSL).
- I. I have scrutinized and reviewed the entire e-voting process and votes tendered therein as per the data downloaded from the Central Depository Services (India) Limited (CDSL) e-voting system, and on the basis of the votes received on the same, I hereby report the following:



HS ASSOCIATES

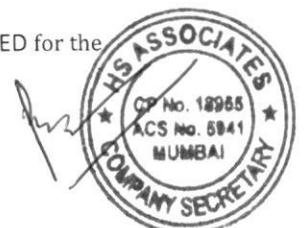
Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) $(iii=ii / (ii+iv) * 100)$	Nos. (iv)	As a % of total number of valid votes (Favour and Against) $(v = iv / (ii+iv) * 100)$	
Item No. 1- <u>Ordinary Resolution:</u> To receive, consider and adopt the Audited Accounts for the year ended March 31, 2021 along with notes and schedules thereon as on that date and the reports of Directors and Auditors thereon.	63,72,490	99.98	1000	0.02	0

Note: Decimals up to 4 digits have been considered.

since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable.

Invalid Votes are not included in calculation of Votes "for" and "against."

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 1 is passed with requisite majority.



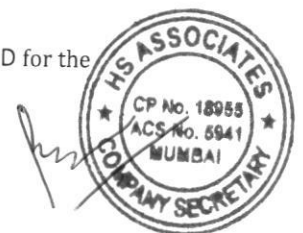
Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against) (v =iv/ (ii+iv) * 100)	
Item No. 2- Ordinary Resolution: To appoint a director in place of Mrs. Sona Parikh (DIN: 03283751), who retires by rotation at the ensuing annual general meeting of the company and being eligible, offers herself for reappointment.	63,72,490	99.98	1000	0.02	0

Note: Decimals up to 4 digits have been considered.

since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable.

Invalid Votes are not included in calculation of Votes "for" and "against.

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 2 is passed with requisite majority



HS ASSOCIATES

Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) $(iii=ii / (ii+iv) * 100)$	Nos. (iv)	As a % of total number of valid votes (Favour and Against) $(v=iv / (ii+iv) * 100)$	
Item No. 3- Ordinary Resolution: Approval of related party transactions up to the maximum limits as specified with the related parties.	13,340	93.03	1000	6.97	**63,59,150

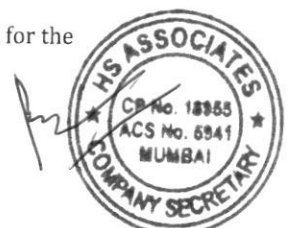
Note: Decimals up to 4 digits have been considered.

since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable.

Invalid Votes are not included in calculation of Votes "for" and "against.

****Since Resolution No. 3 is about material related party transactions pursuant to Regulation 23(4) of LODR, 2015, Mrs. Anila Shrikant Parikh And Mr. Vikram Jesingbhai Parikh, being promoters of the Company, therefore, their voting is considered as invalid and reported above in column no (vi).**

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 3 is passed with requisite majority



- J. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

K. Restriction on Use

This report has been issued at the request of the Company for (i) submission to National Stock Exchanges, (ii) placing on website of the Company and (iii) website of Central Depository Services (India) Limited (CDSL). This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or in to whose hands it may come without my prior consent in writing.


Date: September 30, 2021


Place: Mumbai

ICSI UDIN: A005941C001053559



**For HS Associates,
Company Secretaries,**


Mr. Prakash Naringrekar
Partner
FCS. - 5941
CP No. - 18955



Name: Ms. Sushma Mane
Witness 1



Name: Mr. Rahul Karmalkar
Witness 2

General information about company

Scrip code	522235
NSE Symbol	
MSEI Symbol	
ISIN	INE097E01028
Name of the company	MINAL INDUSTRIES LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2021
Start time of the meeting	5:10 PM
End time of the meeting	5:45 PM

Scrutinizer Details

Name of the Scrutinizer	Prakash Naringrekar
Firms Name	HS Associates
Qualification	CS
Membership Number	5941
Date of Board Meeting in which appointed	02-09-2021
Date of Issuance of Report to the company	30-09-2021

Voting results

Record date	23-09-2021
Total number of shareholders on record date	2142
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	33
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the audited accounts for the year ended March 31st , 2021 along with notes thereon as on that date and the reports of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	114485205	6359150	5.5546	6359150	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		114485205	6359150	5.5546	6359150	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	77415445	14340	0.0185	13340	1000	93.0265	6.9735
	Poll							
	Postal Ballot (if applicable)							
	Total		77415445	14340	0.0185	13340	1000	93.0265
Total		191900650	6373490	3.3212	6372490	1000	99.9843	0.0157
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			To appoint a director in place of Mrs. Sona Parikh (DIN: 03283751), who retires by rotation at the ensuing annual general meeting of the company and being eligible, offers herself for reappointment.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	114485205	6359150	5.5546	6359150	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		114485205	6359150	5.5546	6359150	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	77415445	14340	0.0185	13340	1000	93.0265	6.9735
	Poll							
	Postal Ballot (if applicable)							
	Total		77415445	14340	0.0185	13340	1000	93.0265
Total		191900650	6373490	3.3212	6372490	1000	99.9843	0.0157
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			Approval of Related Party Transactions Up to The Maximum Limits As Specified With The Related Parties.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	114485205	6359150	5.5546	6359150	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		6359150	5.5546	6359150	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	77415445	14340	0.0185	13340	1000	93.0265	6.9735
	Poll							
	Postal Ballot (if applicable)							
	Total		14340	0.0185	13340	1000	93.0265	6.9735
Total		191900650	6373490	3.3212	6372490	1000	99.9843	0.0157
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

No, 3 is about material related party transactions pursuant to Regulation 23(4) of LODR 2015, Mrs. Anila Shrikant Parikh and Mr. Vikram Parikh, being promoters of the Company, therefore, their voting is considered as invalid.

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

