



Lambodhara Textiles Limited

Regd. Office : 3 A, 3rd Floor, B Block, Pioneer Apartments, 1075 B, Avinashi Road, Coimbatore - 641 018, India
Telefax : +91 422 2249038 & 4351083. E-mail : info@lambodharatextiles.com www.lambodharatextiles.com
GSTIN : 33AAACL3524B1Z9 I.E. Code # 3201006181 CIN : L17111TZ1994PLC004929

November 13, 2019

To
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sir/Madam,

Sub : Outcome of Board Meeting
Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (Listing Regulations).

Symbol : **LAMBODHARA**
Series : **EQ**

The Board of Directors of the Company at its meeting held on Wednesday, 13th November, 2019, had interalia considered and approved the following:

1. Pursuant to Regulation 33 of the SEBI (LODR) 2015, we are enclosing herewith the unaudited financial results for the Quarter ended 30th September, 2019 along with the limited review report issued by M/s Jain & Mohan, Chartered Accountants, Statutory Auditors of the Company.
2. Mr. Deepak Padamshi Malani (DIN: 02400928) Independent Director of the Company tendered his resignation vide letter dated 24.10.2019, from the Board due to his health problems which restricts him to attend the Board Meetings as well to spend time for the Company. The Board considered and approved the same. The reason for his resignation is enclosed as Annexure.

Kindly take the same on record





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GSTIN : 33AAACL3524B1Z9 I.E. Code # 3201006181 CIN : L17111TZ1994PLC004929

Thanking you

Yours faithfully
for Lambodhara Textiles Ltd.,



Ramesh Shenoy Kalyanpur
DIN: 06392237
Whole-Time Director cum
Chief Financial Officer

Encl:a.a

Cc:
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

LAMBODHARA TEXTILES LIMITED
CIN L17111 TZ 1994 PLC 004929

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Statement of Unaudited Financial Results for the Quarter and Six Months ended 30.09.2019

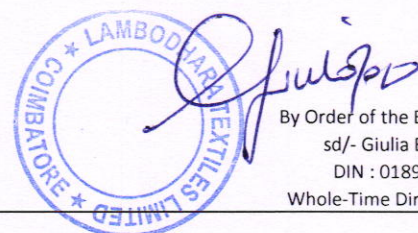
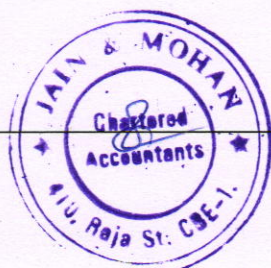
(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	4,112.33	4,477.57	4,629.33	8,589.90	8,722.18	17,480.50
2	Other Income	20.06	21.12	13.34	41.18	33.89	102.32
3	Total Revenue (1+2)	4,132.39	4,498.69	4,642.67	8,631.08	8,756.07	17,582.82
4	Expenses :						
	(a) Cost of materials consumed	2,212.43	2,344.62	2,575.08	4,557.05	4,973.20	9,412.88
	(b) Purchase of Stock-in-Trade	367.53	692.62	0.18	1,060.15	349.59	1,654.08
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-Process	(121.82)	(200.83)	329.42	(322.65)	86.68	(3.46)
	(d) Employee Benefit Expense	309.25	245.91	263.81	555.16	535.40	1,071.90
	(e) Finance Cost	45.83	70.59	219.55	116.42	344.55	227.06
	(f) Depreciation & Amortization Expenses	174.98	174.62	147.21	349.60	294.02	619.08
	(g) Other expenses	892.11	1,014.04	890.83	1,906.15	1,764.37	3,642.04
	Total Expenses	3,880.31	4,341.57	4,426.09	8,221.88	8,347.82	16,623.58
5	Profit before Exceptional Items and Tax (3-4)	252.08	157.12	216.58	409.20	408.25	959.24
6	Exceptional items	-	-	-	-	-	-
7	Profit Before Tax (5+6)	252.08	157.12	216.58	409.20	408.25	959.24
8	Tax expenses :						
	(a) Current tax	51.90	32.34	84.86	84.24	139.31	231.00
	(b) Deferred tax	(10.57)	(11.16)	(17.61)	(21.73)	(25.12)	(29.02)
	(c) Tax in respect of earlier years	-	-	-	-	-	-
9	Profit/(Loss) After Tax for the period (7-8)	210.75	135.94	149.33	346.69	294.06	757.26
10	Other Comprehensive Income (Net of Income Tax)						
	A. Items that will not be reclassified to Profit or Loss						
	(I) Remeasurements of net defined benefit plans	-	-	-	-	-	10.32
	B. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
11	Total comprehensive income for the period (9+10)	210.75	135.94	149.33	346.69	294.06	767.58
12	Paid-up equity share capital (Face Value of Rs.5/- each)	478.88	478.88	478.88	478.88	478.88	478.88
13	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						4,417.15
14	Earnings per Equity Share						
	a) Basic	2.20	1.42	1.56	3.62	3.07	7.91
	b) Diluted	2.20	1.42	1.56	3.62	3.07	7.91

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2019. The Statutory Auditors have carried out a limited review of the above financial results for the quarter and half-year ended 30th September, 2019.
- Effective April 1, 2019, the Company has adopted Ind AS 116 'Leases' using the cumulative catch-up transition method which is applied to leases that were not completed as of April 1, 2019. Accordingly, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS 116 was insignificant on the financial statements.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- The cash flow for the half-year ended September 30, 2018 as reported in these financial results have been approved by the Company's Board or Directors, but have not been subjected to review by the auditors.
- The figures for the previous periods have been re-grouped / re-arranged wherever necessary to make them comparable with those of current period
- The Company has organised the business into segments, viz., Textiles, Windmill and Real Estate. This reporting complies with Ind AS segment reporting principles

Place : Coimbatore
Date : 13.11.2019



By Order of the Board
sd/- Giulia Bosco
DIN : 01898020
Whole-Time Director

LAMBODHARA TEXTILES LIMITED

CIN L17111 TZ 1994 PLC 004929

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Segmentwise Revenue, Results, Assets and Liabilities for the quarter and six months ended 30.09.2019

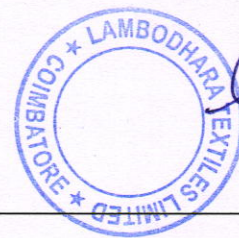
(Rs. in Lakhs)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
(i) Textiles	3,976.35	4,380.98	4,565.68	8,357.33	8,598.58	17,190.82
(ii) Windmill	117.32	78.99	41.99	196.31	87.47	250.90
(iii) Real Estate	38.72	38.72	35.01	77.44	70.01	141.10
Total	4,132.39	4,498.69	4,642.67	8,631.08	8,756.07	17,582.82
Less : Inter segment Revenue	-	-	-	-	-	-
Net Segment Revenue	4,132.39	4,498.69	4,642.67	8,631.08	8,756.07	17,582.82
Segment Result (Profit before Finance Cost and Tax)						
(i) Textiles	188.57	153.57	386.15	342.14	669.99	1,006.35
(ii) Windmill	82.40	45.40	12.50	127.80	32.29	117.95
(iii) Real Estate	33.66	35.58	47.57	69.24	71.80	122.23
Total	304.63	234.55	446.22	539.18	774.08	1,246.53
Less : Finance cost						
(i) Textiles	46.87	54.45	118.74	101.32	231.15	210.33
(ii) Windmill	(1.33)	8.31	38.93	6.98	38.78	6.82
(iii) Real Estate	0.29	7.83	61.88	8.12	74.62	9.91
Total	45.83	70.59	219.55	116.42	344.55	227.06
Less : Unallocable Expenses	6.72	6.84	10.09	13.56	21.27	60.24
Profit Before Tax	252.08	157.12	216.58	409.20	408.25	959.24
Segment Assets						
(i) Textiles	8,821.26	9,924.84	8,456.91	8,821.26	8,456.91	9,652.81
(ii) Windmill	1,065.92	1,075.10	1,159.78	1,065.92	1,159.78	1,076.28
(iii) Real Estate	1,484.07	1,496.32	1,497.16	1,484.07	1,497.16	1,495.26
Add: Unallocable Assets	1.10	1.10	1.10	1.10	1.10	1.10
Total Assets	11,372.35	12,497.36	11,114.95	11,372.35	11,114.95	12,225.45
Segment Liabilities						
(i) Textiles	3,465.29	5,838.58	4,856.59	3,465.29	4,856.59	5,677.87
(ii) Windmill	1,022.00	432.95	599.26	1,022.00	599.26	457.82
(iii) Real Estate	409.75	422.59	463.76	409.75	463.76	422.97
Add: Unallocable Liabilities	579.04	2.26	3.82	579.04	3.82	1.75
Total Liabilities	5,476.08	6,696.38	5,923.43	5,476.08	5,923.43	6,560.41

Notes on Segment Information

1. Segment Revenue, Segment Results represent amount identifiable to each of the Segments. Other "unallocable expenses" mainly includes corporate expenses on common services not directly identifiable to individual segments.
2. Segment-wise bifurcation of Assets and Liabilities for Textiles Business, Windmill Business and Real Estate Business are shown to the extent identifiable, other assets and liabilities jointly used by all segments are shown as unallocable.
3. The figures of previous quarter / year have been re-grouped / restated wherever necessary.

Place : Coimbatore
Date : 13.11.2019



By Order of the Board
sd/- Giulia Bosco
DIN : 01898020
Whole-Time Director

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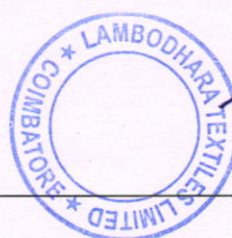
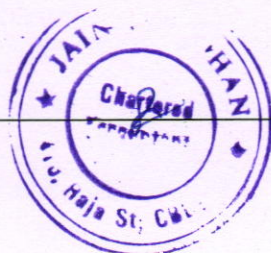
Email & Investor Grievance ID : info@lambodharatextiles.com Web: www.lambodharatextiles.com

Statement of Assets and Liabilities as at 30th September, 2019

(Rs. in Lakhs)

S.No.	Particulars	As at 30th	As at 31st March
		September 2019	2019
		Unaudited	Audited
A	Assets		
1	Non-Current Assets		
	a) Property, Plant and Equipment	5,336.62	5,646.78
	b) Capital work-in-progress	73.60	38.94
	c) Investment Property	1,444.72	1,449.88
	d) Financial Assets		
	i) Investments	15.96	29.46
	ii) Other Financial Assets	86.63	83.70
	e) Current Tax Assets (Net)	7.62	7.62
	f) Other Non-Current Assets	207.28	161.98
	Total Non-Current Assets	7,172.43	7,418.36
2	Current Assets		
	a) Inventories	2,151.64	2,267.74
	b) Financial Assets		
	i) Trade Receivables	1,185.46	1,392.69
	ii) Cash and Cash Equivalents	59.87	57.13
	iii) Bank Balances other than Cash and Cash Equivalents	104.75	44.06
	iv) Loans	0.46	0.12
	v) Other Financial Assets	-	0.18
	c) Other Current Assets	697.74	1,045.17
	Total Current Assets	4,199.92	4,807.09
	Total Assets	11,372.35	12,225.45
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share capital	478.88	478.88
	b) Other Equity	5,417.39	5,186.16
	Total Equity	5,896.27	5,665.04
2	LIABILITIES		
	Non-current liabilities		
	a) Financial Liabilities		
	i) Borrowings	2,654.78	2,655.08
	ii) Other Financial Liabilities	48.11	45.45
	b) Provisions	75.06	75.56
	c) Deferred Tax Liabilities (Net)	472.85	494.57
	d) Other Non-Current Liabilities	124.11	138.55
	Total Non-Current Liabilities	3,374.91	3,409.21
	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	435.85	1,102.93
	ii) Trade Payables		
	a) Total outstanding dues of Micro Enterprises and small Enterprises	34.46	75.47
	b) Total outstanding dues of Creditors other than Micro Enterprises and small Enterprises	248.96	417.89
	iii) Other Financial Liabilities	1,043.44	1,152.00
	b) Provisions	7.40	7.40
	c) Liability for Current Tax (Net)	103.93	241.71
	d) Current Tax Liabilities	227.13	153.80
	Total Current Liabilities	2,101.17	3,151.20
	Total Equity and Liabilities	11,372.35	12,225.45

Place : Coimbatore
Date : 13.11.2019



By Order of the Board
sd/- Giulia Bosco
DIN : 01898020
Whole-Time Director

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CIN L17111 TZ 1994 PLC 004929

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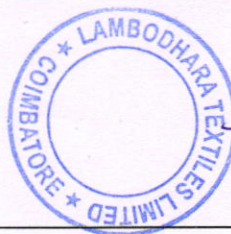
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Cash Flow Statement for the period ended 30th September 2019

(Rs. in Lakhs)

PARTICULARS	Period ended 30th September 2019	Period ended 30th September 2018
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before exceptional items and tax	409.20	408.25
Adjustments for :		
Depreciation and amortisation expenses	349.60	294.02
Finance cost	116.42	344.55
Unrealised exchange difference	(2.51)	(18.63)
Interest Income	(18.84)	(19.63)
Operating Profit before working capital changes	853.87	1,008.57
Adjustments for:		
(Increase)/decrease in Trade & other receivables	447.93	108.49
(Increase)/decrease in inventories	116.09	(268.51)
Increase/(Decrease) in trade & other Payables	(163.00)	(413.34)
Increase/(Decrease) in provisions	(0.50)	(1.24)
	1,254.39	433.96
Less: Direct Tax Paid (net of Refunds)	84.24	139.31
	1,170.15	294.65
Less: Exceptional Items	-	-
Net Cash (used in)/generated from operating activities after exceptional items	1,170.15	294.65
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Trade Investments	13.50	-
Interest received	19.02	19.63
Purchase of Property, Plant and equipment	(68.95)	(180.89)
Purchase of Trade Investments	-	(24.94)
Net cash (used in)/ generated from investing activities	(36.42)	(186.20)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long term borrowings	(229.11)	(49.07)
Repayment of short term borrowings	(667.08)	(20.44)
Dividend paid	(95.78)	(95.78)
Dividend distribution tax	(19.69)	(19.69)
Interest paid	(119.33)	(358.55)
Net cash (used in)/ generated from financing activities	(1,130.99)	(543.53)
Net increase/decrease in cash and cash equivalents (A+B+C)	2.74	(435.08)
Add: cash and cash equivalents at beginning of the period	57.13	492.35
Cash and cash equivalents at end of the period	59.87	57.28
Cash & Cash equivalents as per Balance Sheet	59.87	57.28
Cash and Cash equivalents as per cash flow Statement	59.87	57.28

Place : Coimbatore
Date : 13.11.2019By Order of the Board
sd/- Giulia Bosco
DIN : 01898020
Whole-Time Director



Jain & Mohan

CHARTERED ACCOUNTANTS

Sarada Building - 1st Floor
410, Raja Street, COIMBATORE - 641 001
☎ 2393540, 2381273, 4393540
e-mail : jainramani@yahoo.co.in
PAN : AACFJ8319B

The Board of Directors
Lambodhara Textiles Limited
3-A, 'B' Block, 3rd Floor, Pioneer Apartments,
1075-B, Avinashi Road, Coimbatore – 641 018.

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Lambodhara Textiles Limited ("the Company"), for the quarter and six months ended September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to Note 4 of the Statement which states that the statement of cash flows for the corresponding six months ended September 30, 2018, as reported in the accompanying Statement have been approved by the Company's Board of Directors, but have not been subjected to review.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Mohan
Chartered Accountants
FRN 006896S

C. Amrithalal Jain

C. Amrithalal Jain
Partner
M.No. 023060
UDIN

Date: 13th November 2019.
Place: Coimbatore

UDIN: 19023060AAAACS5992



DEEPAK PADAMSHI MALANI
DIN: 02400928
PADAMSHREE, 7 RAJA NAGAR,
2ND STREET, SOWRIPALAYAM,
COIMBATORE 641028

Notice of Resignation

24th October 2019

To
The Board of Directors
Lambodhara Textiles Limited
CIN: L17111TZ1994PLC004929
3A, B-Block, Pioneer Apartments,
1075-B, Avinashi Road,
Coimbatore – 641 018.

Dear Sirs,

Sub: Resigning as an Independent Director -Regarding...

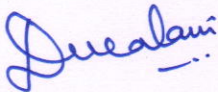
Owing to health problems, I am unable to continue as an Independent Director of Lambodhara Textiles Limited ('the Company'). Therefore, I hereby tender my resignation from the position of an Independent Director of the Company with effect from 13th November 2019.

I would like to place on record my sincere thanks and gratitude to the management, staff and other members of the Board for their assistance and support provided during my tenure as an Independent Director of the Company.

Kindly intimate the regulatory authorities and arrange to complete the necessary formalities viz. filing of Form DIR-12 with the Registrar of Companies, Ministry of Corporate Affairs.

Thanking you,

Yours faithfully,



DEEPAK PADAMSHI MALANI
DIN: 02400928

DEEPAK PADAMSHI MALANI
DIN: 02400928
PADAMSHREE, 7 RAJA NAGAR,
2ND STREET, SOWRIPALAYAM,
COIMBATORE 641028

24th October 2019

To
The Board of Directors
Lambodhara Textiles Limited
CIN: L17111TZ1994PLC004929
3A, B-Block, Pioneer Apartments,
1075-B, Avinashi Road,
Coimbatore – 641 018.

Dear Sirs,

Sub: Confirmation

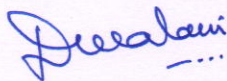
In connection to my resignation letter dated 24th October 2019, resigning from the position of “Independent Director” of Lambodhara Textiles Limited with effect from November 13, 2019 and as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“Listing regulations”) read with Clause 7B of Part A of Schedule III of the Listing Regulations, I confirm that there are no other material reasons other than those which I have provided in my resignation letter.

Additional details in connection to my resignation form Lambodhara Textiles Limited is as below:

S. No.	Particulars	Comment
i.	Detailed reasons for the resignation.	Due to my health problems which restricts me to attend the Board Meetings as well to spend time for the Company, I resign from the position of “Independent Director” of Lambodhara Textiles Limited.

Thanking You,

Yours faithfully,



Deepak Padamshi Malani
DIN: 02400928