

CG Power and Industrial Solutions Limited

Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/152/2023-24

14th December, 2023

By portal

The Corporate Relationship Department

BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).

We wish to inform you that the Company has today signed a Term Sheet with M/s. K Raheja Corp. Group Company (“**Developer**”) for the joint development of the Company’s Property ‘CG House’ situated at Dr. Annie Besant Road, Worli, Mumbai, built on leasehold land.

The Term Sheet *inter alia* includes the following:

1. The Developer will be granted development rights by the Company to develop the said land (admeasuring 4262.34 square meters) by demolishing the existing structure and thereafter constructing thereon one or more building/s, as permissible under the guidelines and further to be elaborated under the Development Agreement. The Development Agreement is expected to be signed within 45 days of the execution of the Term Sheet or such extended period as may be agreed.
2. The Company and the Developer will be entitled to 50% share of the leasehold right and the developed building. The statutory charges/cost will be borne by the Company and the Developer as agreed in the signed Term Sheet.
3. The project is expected to be completed over 5 years from the date of execution of the Development Agreement, subject to the receipt of necessary approvals.

We request you to take the same on record.

Thanking You.

Yours faithfully,

For **CG Power and Industrial Solutions Limited**

Sanjay Kumar Chowdhary
Company Secretary and Compliance Officer