

**MODERN CONVERTERS LIMITED**

56E, Hemanta Basu Sarani, Old 4 BBD Bagh East  
Room No 14A, Kolkata - 700 001

Email Id : info@modernconvertors.com  
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CIN : L01132WB1946PLC013314  
Ph. : 033 - 3263 5876

Corporate Office: Unit No. 103 & 104, 10<sup>th</sup> Floor, Free Press House, Plot No. 215, Backbay  
Reclamation, Nariman Point, Mumbai - 400 021

30-08-2021

To  
The General Manager, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

SCRIP CODE: 539762

Subject: Non-Applicability of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

Dear Sir/Madam,

As per Regulation 15(2) of the Listing Regulations, the compliance with the Corporate Governance provisions as specified from Regulations 17 to 27 and Clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D, and E of Schedule V shall not be applicable in respect of the Listed Entity having paid-up equity share capital not exceeding Rs. 10 Crore and net worth not exceeding Rs. 25 Crore as on the last day of the previous financial year.

As on the last day of previous financial year 31<sup>st</sup> March 2021, the paid-up equity share capital of the Company is less than Rs. 10 crore and Net worth is less than Rs. 25 crore.

Therefore, the Company is not required to submit the disclosures for related party transactions for the Half year ended on March 31, 2021, as it does not meet the criteria of applicability.

Kindly take the same on record.

Thanking you.

For MODERN CONVERTERS LTD

**MODERN CONVERTERS LTD.**  
  
**Director/Authorised Signatory**  
SUKHDEEP SINGH  
Director  
(DIN: 07722411)