



## Rajeshwari Cans Ltd.

96, Mahagujarat Industrial Estate, Nr. ARTO OFF Print, Moraiya, Ahmedabad-382210

GSTIN : 24AAICR7713G1ZD • PAN : AAICR7713G • IEC : 0806014725

CIN : L13209GJ2018PLC100480 | E-mail : acc@rajeshwaricans.com | W. : www.rajeshwaricans.com | Ph. : 079-29796584

**Date:** 29<sup>th</sup> May, 2023

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400001.

Dear Sir/Madam,

**SUB.: OUTCOME OF BOARD MEETING.**

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. on Monday, 29<sup>th</sup> May, 2023 had considered the following:

1. Approved Audited financial results along with statement of Assets and Liabilities and Cash Flow Statement of the company for the half year and year ended on 31<sup>st</sup> March, 2023.
2. Auditors' report on Audited Financial Results for the aforesaid period.

The meeting of the Board of Directors of the Company commenced at 02:15 PM and concluded at 04:00 P.M.

Kindly take the same on records.

Thanking you,

Yours faithfully,  
**For Rajeshwari Cans Limited**

**Bharatkumar Vora**  
Chairman and Managing Director

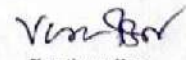
**RAJESHWARI CANS LIMITED**

Regi. Office: 96, Mahagujarat Industrial Estate, Moraiya, Ta: Sanand, Ahmedabad, Gujarat-382210  
CIN: L13209GJ2018PLC100480; Website: www.rajeshwaricans.com; Tele: +91-079-29796584; Email id: acc@rajeshwaricans.com

Statement of Audited Financial Result (Standalone) for the Year ended on March 31, 2023						(Rs. in Lacs)
No.	Particulars	For the Half Year ended			For the Year Ended	
		31.03.2023	31.03.2022	30.09.2022	31.03.2023	31.03.2022
		Audited	Audited	Unaudited	Audited	Audited
<b>I</b>	<b>Income</b>					
[a]	Revenue From Operations	1,617.55	1,409.35	1,647.92	3265.48	2514.77
[b]	Other Income	0.36	3.61	1.08	1.44	9.14
<b>II</b>	<b>Total Income(a+b)</b>	<b>1617.91</b>	<b>1412.96</b>	<b>1649.00</b>	<b>3266.92</b>	<b>2523.91</b>
<b>III</b>	<b>Expenses:</b>					
[a]	Cost of materials consumed	1010.64	985.59	1133.54	2144.18	1709.37
[b]	Purchase of Stock in Trade	-	-	-	-	-
[c]	Changes in inventories of finished goods, work in progress and stock in-trade	48.28	(17.17)	(66.48)	(18.20)	(49.08)
[d]	Employees benefits expenses	196.41	190.95	248.57	444.99	398.87
[e]	Finance costs	29.05	25.75	23.65	53.71	50.01
[f]	Depreciation and amortisation expenses	30.58	35.43	30.71	61.30	69.79
[h]	Other expenses	235.57	155.50	193.92	429.27	292.51
<b>IV</b>	<b>Total Expenses</b>	<b>1551.33</b>	<b>1376.05</b>	<b>1563.91</b>	<b>3115.25</b>	<b>2471.47</b>
<b>V</b>	<b>Profit/(Loss) before exceptional and extraordinary items and tax (II-IV)</b>	<b>66.58</b>	<b>36.91</b>	<b>85.09</b>	<b>151.67</b>	<b>52.44</b>
<b>VI</b>	Exceptional Items	-	-	-	-	-
<b>VII</b>	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>66.58</b>	<b>36.91</b>	<b>85.09</b>	<b>151.67</b>	<b>52.44</b>
<b>VIII</b>	Extraordinary Items	-	-	-	-	-
<b>IX</b>	<b>Profit before tax (VII-VIII)</b>	<b>66.58</b>	<b>36.91</b>	<b>85.09</b>	<b>151.67</b>	<b>52.44</b>
<b>X</b>	<b>Tax Expenses:</b>					
[a]	Current Tax	22.15	9.66	22.65	44.80	14.86
[b]	Deferred Tax	0.54	0.12	(0.15)	0.39	(0.46)
[c]	MAT Credit Entitlement	-	-	-	-	-
[d]	Income tax of earlier years	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>22.69</b>	<b>9.78</b>	<b>22.50</b>	<b>45.19</b>	<b>14.40</b>
<b>XI</b>	<b>Profit(loss) for the Period from Continuing operations (IX-X)</b>	<b>43.89</b>	<b>27.13</b>	<b>62.59</b>	<b>106.48</b>	<b>38.04</b>
<b>XII</b>	Profit(loss) for the Period from discontinuing operations	-	-	-	-	-
<b>XIII</b>	Tax expenses of discontinuing operations	-	-	-	-	-
<b>XIV</b>	<b>Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV</b>	<b>Net Profit(loss) for the Period (XI-XIV)</b>	<b>43.89</b>	<b>27.13</b>	<b>62.59</b>	<b>106.48</b>	<b>38.04</b>
<b>XVI</b>	<b>Other Comprehensive Income</b>					
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-
<b>XVII</b>	<b>Total Comprehensive income for the period (XV+XVI) [Comprising Profit/(Loss) and other Comprehensive income for the period]</b>	<b>43.89</b>	<b>27.13</b>	<b>62.59</b>	<b>106.48</b>	<b>38.04</b>
<b>XVIII</b>	Paid-up equity share capital (face value of Rs.10)	524.60	524.60	524.60	524.60	524.60
<b>XIX</b>	Reserves/ Other Equity	346.72	240.24	307.77	346.72	240.24
<b>XX</b>	<b>Earning per equity Shares(before extra-ordinary items)</b>					
[a]	Basic	0.84	0.53	1.19	2.03	0.75
[b]	Diluted	-	-	-	-	-
<b>XXI</b>	<b>Earning per equity Shares(after extra-ordinary items)</b>					
[a]	Basic	0.84	0.53	1.19	2.03	0.75
[b]	Diluted	-	-	-	-	-

Date: 29.05.2023  
Place: Ahmedabad

For and behalf of the Board

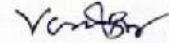
  
Bharatkumar Vora  
Chairman and Managing Director  
DIN:07933391

**Notes:**

- The financial results of the company for the year ended March 31, 2023 have been reviewed and recommended by the
- 1 Audit Committee and approved by the Board of Directors of the Company in their meeting held on 29th May, 2023.
  - 2 The company has only one business segment in which it operates viz. manufacturer of Cans from Steel.
- The above financial result have been prepared in accordance with the recognition and measurement principles stated
- 3 therein prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
- During the year, the company has increase its authorised capital from Rs. 6,25,00,000 (Rupees Six Crore twenty five lacs
- 4 only) to Rs. 10,50,00,000 (Rupees Ten crore Fifty Lacs Only) after received approval from Shareholder of the company in AGM held on 30th September 2022.
  - 5 Comparative figures have been rearranged/regrouped wherever necessary.

For and on behalf of the Board

Date: 29.05.2023  
Place: Ahmedabad

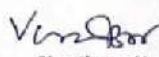


Bharatkumar Vora  
Chairman and Managing Director  
DIN:07933391



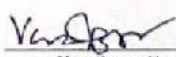
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CIN: L13209GJ2018PLC100480, Website: www.rajeshwarcans.com, Tele: +91-079-29796584, Email id: acc@rajeshwarcans.com

Statement of Assets and Liabilities as on 31st March, 2023			(Rs. In Lacs)
Particulars	As on 31st march, 2023	As on 31st March, 2022	
	Amt. (In Rs.)	Amt. (In Rs.)	
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
(a) Share Capital	524.60	524.60	
(b) Reserves and Surplus	346.72	240.24	
	<b>871.32</b>	<b>764.84</b>	
<b>Share Application Money Pending Allotment</b>			
<b>Non-Current Liabilities</b>			
(a) Long-Term Borrowings	354.93	302.72	
(b) Deferred Tax Liabilities (net)	-	-	
(c) Other Long Term Liabilities	-	-	
(d) Long-Term Provisions	-	-	
	<b>354.93</b>	<b>302.72</b>	
<b>Current Liabilities</b>			
(a) Short-Term Borrowings	161.63	367.08	
(b) Trade Payables	470.01	422.68	
Total Outstanding dues to micro enterprises and small enterprises	13.51	7.28	
Total Outstanding dues to other than micro enterprises and small enterprises	456.52	415.20	
(c) Other Current Liabilities	5.79	8.50	
(d) Short-Term Provisions	56.33	32.58	
	<b>693.77</b>	<b>830.84</b>	
<b>TOTAL</b>	<b>1920.02</b>	<b>1898.40</b>	
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Fixed Assets	678.05	496.41	
(i) Tangible Assets	-	-	
(ii) Intangible Assets	-	-	
(iii) Capital work-in-progress	126.72	-	
	<b>804.77</b>	<b>496.41</b>	
(b) Non-Current Investments			
(c) Deferred Tax Assets (net)	11.14	11.53	
(d) Long-Term Loans and Advances	-	-	
(e) Other Non-Current Assets	-	-	
	<b>11.14</b>	<b>11.53</b>	
<b>Current assets</b>			
(a) Inventories	715.13	671.69	
(b) Current Investments	-	-	
(c) Trade receivables	240.40	360.51	
(d) Cash and cash equivalents	35.97	73.04	
(e) Bank Balance other than Cash and cash equivalents	-	0.00	
(f) Short-term loans and advances	112.61	285.22	
(g) Other current assets	-	-	
	<b>1104.11</b>	<b>1390.46</b>	
<b>TOTAL</b>	<b>1920.02</b>	<b>1898.40</b>	
Date: 29-05-2023 Place: Ahmedabad			For and behalf of the Board
			 Bharatkumar Vora Chairman and Managing Director DIN:07933391

**RAJESHWARI CANS LIMITED**

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CIN: L13209G12018PLC100480, Website: www.Rajeshwaricans.Com, Tele: +91-079-29796584, Email: id: aoc@rajeshwaricans.com

Particulars		As on 31.03.2023		As on 31.03.2022	
		(Rs) in Lacs	(Rs) in Lacs	(Rs) in Lacs	(Rs) in Lacs
<b>A</b>	<b>Cash flows from operating activities</b>				
	Net Profit before tax		151.67		52.45
	<b>Adjustments for:</b>				
	Depreciation	51.30		69.79	
	Loss on sale of Asset	0.35			
	Interest Expense	53.71	115.36	50.01	119.80
	<b>Operating profit before working capital changes</b>		267.01		172.24
	<b>Adjustments for increase/(Decrease) in Operating assets/liabilities</b>				
	Increase/ Decrease in Trade Receivables	120.11		7.63	
	Increase/ Decrease in Inventories	-43.45		-269.33	
	Increase/ (Decrease) in Trade Payables	-47.35		-70.74	
	Increase/ (Decrease) in other current liabilities	-2.71		17.57	
	Increase/ Decrease in Short term loan and advances	172.61		-123.18	
	Increase/ (Decrease) in Short term borrowings	-205.45		94.46	
	Increase/ (Decrease) in Short term provisions	23.75		18.56	
	<b>Cash generated from Operating Activities</b>		379.24		-168.04
	Income Tax Paid		-44.80		-14.86
	<b>Net cash generated from Operating Activities - (A)</b>		334.44		-182.90
<b>B</b>	<b>Cash flows from investing activities</b>				
	Increase in Capital Work in Progress	-126.72			
	Sales Proceeds from property, plant and equipment	3.65			
	Purchase of property, plant and equipment	-746.93		-25.95	
	<b>Net cash used in Investing Activities - (B)</b>		-870.01		-25.95
<b>C</b>	<b>Cash flows from financing activities</b>				
	Increase in share capital	-		201.60	
	Increase in Share Premium	-		161.37	
	Dividend Proposed	-		-13.12	
	Increase/ (Decrease) in long term borrowings	52.21		-87.39	
	Payment of interest	-93.73		-96.03	
	<b>Net cash used in Financing Activities - (C)</b>		-1.51		217.45
	<b>Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>		-37.07		8.59
	<b>Cash and cash equivalents at beginning of period</b>		73.09		64.45
	<b>Cash and cash equivalents at end of period</b>		35.98		73.04
	Date: 29-05-2023 Place: Ahmedabad			For and behalf of the Board	
				 Bharatkumar Vora Managing Director DIN:07933391	



**BHAGAT & CO.**  
**Chartered Accountants**

**Auditor's Report on financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The board of Directors  
**RAJESHWARI CANS LIMITED**

1. We have audited the accompanying Statement of Financial Results of RAJESHWARI CANS LIMITED ("the Company") for the year ended **March 31, 2023** and the year-to-date results for the period **April 1, 2022 to March 31, 2023** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

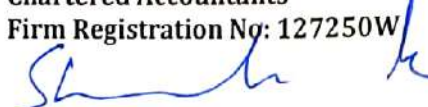
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:
  - (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2023 as well as the year-to-date results for the period from April 1, 2022 to March 31, 2023.

For, **BHAGAT & CO.**  
Chartered Accountants  
Firm Registration No: 127250W

Place: Ahmedabad  
Date: 29.05.2023

  
**Shankar Prasad Bhagat**  
Membership No: 052725  
Partner  
UDIN:23052725BGWWCK1038



24, Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad – 380014.

E mail ID: [bhagatco2015@gmail.com](mailto:bhagatco2015@gmail.com), Tel. 079-27541551, M: 9998040610



## Rajeshwari Cans Ltd.

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**Date:** 29<sup>th</sup> May, 2023

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001.

**Dear Sir/Madam,**

Sub: Declaration pursuant to Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 with respect to Audit Report for the half year and year ended on 31<sup>st</sup> March, 2023 with unmodified opinion.

Pursuant to Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that Statutory Auditors of the Company, have Issue Auditors Report with unmodified opinion in respect of Audited Financial Results for the half year and year ended on March 31, 2023 approved at Board Meeting held on Monday, 29<sup>th</sup> May, 2023.

Kindly take the same on records.

Thanking you,

Yours faithfully,  
**For Rajeshwari Cans Limited**

**Bharatkumar Vora**  
Chairman and Managing Director