



MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

24th October, 2019

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 533080	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTKPAC - EQ
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Dear Sir,

Sub: Outcome of the Board Meeting dated 24th October, 2019

Consolidated Revenue up by 14%

Consolidated Performance Highlights

- EPS up by 44.4% Q2 on Q2 and up by 28.39% H1 on H1
- Net Profit up by 44.40% Q2 on Q2 and up by 28.39% H1 on H1

Standalone Performance Highlights

- Net Revenue up by 16.69% H1 on H1 and up by 16.34% Q2 on Q2
- Net Profit up by 22.9% H1 on H1 and up by 25.64% Q2 on Q2
- Volume up by 16.43% H1 on H1 and up by 17.54% Q2 on Q2
- EBIDTA up by 17.02% H1 on H1 and up by 19.80% Q2 on Q2
- EPS up by 22.90% H1 on H1 and up by 25.64% Q2 on Q2

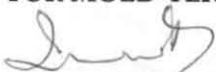
We wish to inform that Board of Directors at its meeting held on Thursday, 24th October, 2019 from 11 a.m. till 3:30 p.m. inter-alia;

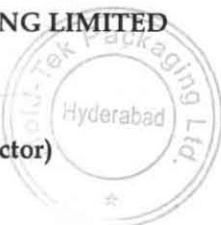
- a) Approved the un-audited Standalone and Consolidated financial results of the company for the quarter and half year ended on 30th September, 2019. (Enclosed)
- b) Took note of Limited review report as issued by statutory auditors. (Enclosed)
- c) Detailed press note. (Enclosed)

Kindly take the above information on record.

Thanking you,

FOR MOLD-TEK PACKAGING LIMITED


J. LAKSHMANA RAO
(Chairman & Managing Director)
DIN: 00649702



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mail : ir@moldtekindia.com
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542



MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.
CIN : L21022TG1997PLC026542

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2019

₹ In lakhs except for EPS

Sl No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2019	30-Jun-2019	30-Sep-2018	30-Sep-2019	30-Sep-2018	31-Mar-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	11433.78	11588.69	9828.04	23022.48	19729.43	39408.57
	b) Other income	18.02	90.68	55.69	79.42	102.84	133.78
	Total Income	11451.80	11679.37	9883.73	23101.90	19832.27	39542.35
2	Expenses						
	a) Cost of materials consumed	6783.36	7258.72	6160.38	14042.08	12203.16	23984.96
	b) Changes in inventories	(43.06)	(231.19)	(119.06)	(274.25)	(133.05)	(112.78)
	c) Employee benefits expense	1287.11	1231.37	1011.59	2518.49	1979.50	4045.36
	d) Finance costs	256.52	239.27	157.41	495.79	307.43	708.47
	e) Depreciation and amortization expense	475.33	451.59	345.19	926.92	681.88	1473.20
	f) Other expenses	1303.92	1295.75	1060.75	2570.39	2155.02	4296.72
	Total Expenses	10063.18	10245.51	8616.26	20279.42	17193.94	34395.93
3	Profit before Exceptional items and tax (1-2)	1388.62	1433.86	1267.47	2822.48	2638.33	5146.42
4	Exceptional items (Refer note.6)	72.00	-	-	72.00	-	1,150.03
5	Profit before tax (3-4)	1316.62	1433.86	1267.47	2750.48	2638.33	3996.39
6	Tax expense						
	a) Current tax	331.91	328.95	362.43	660.86	832.89	1356.02
	b) Earlier year's tax expense	-	20.94	-	20.94	-	(52.88)
	c) Deferred tax	(67.49)	(2.19)	67.60	(69.68)	65.59	282.84
7	Profit for the period (5-6)	1052.20	1086.16	837.44	2138.36	1739.85	2410.41
8	Other Comprehensive Income (net of tax)						
	a) Items that will not be reclassified to the Statement of Profit and Loss						
	i) Remeasurement of defined employee benefit plans	(2.73)	(2.48)	(1.80)	(5.21)	(3.60)	(29.83)
	ii) Net change in fair value of financial instruments	(27.52)	171.49	20.11	143.97	(140.80)	(59.28)
9	Total Comprehensive Income for the period (7+8)	1021.95	1255.17	855.75	2277.12	1595.45	2321.30
10	Paid up Equity share capital	1384.55	1384.55	1384.55	1384.55	1384.55	1384.55
11	Earnings per share (Face value of ₹5) (not Annualised)						
	- Basic	3.80	3.92	3.02	7.72	6.28	8.70
	- Diluted	3.80	3.92	3.02	7.72	6.28	8.70

Notes:

- The above results for the quarter and half year ended 30 September 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 24 October 2019.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as Ind AS) 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
- The statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
- The Company has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The Ministry of Corporate Affairs (MCA), on 30 March, 2019 notified Ind AS 116 "Leases" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2019. The new standard is effective for periods beginning on or after April 1, 2019. The adoption of the standard did not have any impact to the financial statements.
- Exceptional items represent provision made towards loan given, trade receivables and investment in subsidiary.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Hyderabad
24 October, 2019





MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, Door No.8-2-293/82/A/700
Road No.36, JubileeHills, Hyderabad, Telangana - 500 033
CIN No: L21022TG1997PLC026542

UNAUDITED STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER 2019

₹ In lakhs

Particulars	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
I. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	19478.81	17925.48
(b) Capital work-in-progress	1427.40	1604.25
(c) Investment property	5.29	5.36
(d) Intangible assets	30.74	30.49
(e) Intangible asset under development	20.64	19.17
(f) Financial assets		
(i) Investments	1115.75	971.78
(ii) Other financial assets	22.35	22.09
(g) Other non-current assets	1365.50	954.23
	23466.48	21532.85
2. CURRENT ASSETS		
(a) Inventories	5301.57	4384.65
(b) Financial assets		
(i) Trade receivables	6855.51	6637.69
(ii) Cash and cash equivalents	90.84	11.14
(iii) Bank balances other than (ii) above	627.04	76.70
(iv) Loans	296.98	390.95
(v) Other financial assets	328.33	293.49
(c) Current tax assets(net)	13.45	136.01
(d) Other current assets	604.13	868.03
	14117.85	12798.66
TOTAL ASSETS	37584.33	34331.51
II. EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity share capital	1384.55	1384.55
(b) Other equity	18718.39	17675.44
	20102.94	19059.99
2. NON-CURRENT LIABILITIES		
(a) Financial liabilities		
Borrowings	3015.59	1486.63
(b) Provisions	227.09	203.28
(c) Deferred tax liabilities (net)	1234.57	1306.05
(d) Other non-current liabilities	8.53	17.16
	4485.78	3013.12
3. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	7929.47	7402.40
(ii) Trade payables		
a) dues to micro enterprises and small enterprises	53.08	27.17
b) dues to creditors other than micro and small enterprises	1820.59	1762.22
(iii) Other financial liabilities	2896.47	2659.72
(b) Other current liabilities	220.69	250.42
(c) Provisions	75.31	156.47
	12995.61	12258.40
TOTAL EQUITY AND LIABILITIES	37584.33	34331.51

for MOLD-TEK PACKAGING LIMITED



J. Lakshmana Rao

J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Hyderabad
24 October, 2019

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of
the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

**Review Report to
The Board of Directors
Mold-Tek Packaging Limited**

We have reviewed the accompanying statement of unaudited financial results of Mold-Tek Packaging Limited for the quarter ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn. No. 000125S)

M R Vikram

M R Vikram
Partner

Membership Number: 021012

UDIN: 19021012AAAAAH7644



Place: Hyderabad

Date: 24th October, 2019



MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700
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CIN : L21022TG1997PLC026542

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2019

₹ In lakhs except for EPS

Sl No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2019	30-Jun-2019	30-Sep-2018	30-Sep-2019	30-Sep-2018	31-Mar-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	11437.64	11661.33	10049.04	23098.97	20277.43	40571.88
	b) Other income	18.02	90.66	50.86	79.40	93.89	112.79
	Total Income	11455.66	11751.99	10099.90	23178.37	20371.32	40684.67
2	Expenses						
	a) Cost of materials consumed	6766.31	7268.05	6275.04	14034.35	12511.74	24621.50
	b) Changes in inventories	(41.51)	(159.66)	(134.95)	(201.17)	(165.79)	(128.57)
	c) Employee benefits expense	1304.12	1263.35	1086.11	2567.47	2121.73	4327.18
	d) Finance costs	263.58	253.18	173.57	516.77	336.91	756.89
	e) Depreciation and amortization expense	476.99	463.64	381.45	940.63	754.63	1610.13
	f) Other expenses	1374.13	1378.68	1163.17	2723.53	2367.85	4719.75
	Total expenses	10143.62	10467.24	8944.39	20581.58	17927.07	35906.88
3	Profit before exceptional items and tax (1-2)	1312.04	1284.75	1155.51	2596.79	2444.25	4777.79
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	1312.04	1284.75	1155.51	2596.79	2444.25	4777.79
6	Tax expense						
	a) Current tax	331.91	328.95	362.43	660.86	832.89	1356.02
	b) Earlier year's tax expense	-	20.94	-	21	-	(52.88)
	c) Deferred tax	(67.49)	(2.19)	67.60	(69.68)	65.59	282.84
7	Profit for the period (5-6)	1047.62	937.05	725.48	1984.67	1545.77	3191.81
8	Other Comprehensive Income (net of tax)						
	a) Items that will not be reclassified to the Statement of Profit and Loss						
	i) Remeasurement of defined employee benefit plans	(2.73)	(2.48)	(1.80)	(5.21)	(3.60)	(29.83)
	ii) Net change in fair value of financial instruments	(27.52)	171.49	20.11	143.97	(140.79)	(59.28)
	b) Items that will be reclassified to the Statement of Profit or Loss						
	i) Exchange differences in translating the financial statements of a foreign operation	(19.41)	1.58	11.01	(17.83)	27.08	19.80
9	Total Comprehensive Income for the period (7+8)	997.96	1107.64	754.80	2105.60	1428.46	3122.50
	Profit for the period attributable to:						
	Owners of the parent	1047.62	937.05	725.48	1984.67	1545.77	3191.81
	Non-controlling interests	-	-	-	-	-	-
	Total comprehensive income for the period attributable to:						
	Owners of the parent	997.96	1107.64	754.80	2105.60	1428.46	3122.50
	Non-controlling interests	-	-	-	-	-	-
10	Paid up Equity share capital	1384.55	1384.55	1384.55	1384.55	1384.55	1384.55
11	Earnings per share (Face value of ₹5) (not Annualised)						
	- Basic	3.78	3.38	2.62	7.17	5.58	11.53
	- Diluted	3.78	3.38	2.62	7.16	5.58	11.53

- Notes:
- The above results for the quarter and half year ended 30 September 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 24 October 2019.
 - These results have been prepared in accordance with the Indian Accounting Standards (referred to as Ind AS) 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
 - The Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
 - The above results include results of wholly owned subsidiary, Mold-Tek Packaging FZE, UAE.
 - The Group has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
 - The Ministry of Corporate Affairs (MCA), on 30 March, 2019 notified Ind AS 116 "Leases" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2019. The new standard is effective for periods beginning on or after April 1, 2019. The adoption of the standard did not have any impact to the financial statements.
 - The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".
 - Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

Hyderabad
24 October, 2019



J. Lakshmana Rao
J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, Door No.8-2-293/82/A/700

Road No.36, JubileeHills, Hyderabad, Telangana.- 500 033

CIN No: L21022TG1997PLC026542

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER 2019

₹ In lakhs

Particulars	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
I. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	19508.44	18745.53
(b) Capital work-in-progress	1427.40	1604.25
(c) Investment property	5.29	5.36
(d) Intangible assets	30.74	30.87
(e) Intangible asset under development	20.64	19.17
(f) Financial assets		
(i) Investments	1115.75	971.78
(ii) Other financial assets	22.35	22.09
(g) Other non-current assets	1395.20	986.28
	23525.81	22385.33
2. CURRENT ASSETS		
(a) Inventories	5301.57	4593.67
(b) Financial assets		
(i) Trade receivables	6946.14	7036.99
(ii) Cash and cash equivalents	148.78	15.41
(iii) Bank balances other than (ii) above	627.03	76.70
(iv) Loans	25.61	33.64
(v) Other financial assets	303.93	269.56
(c) Current tax assets(net)	13.45	136.01
(d) Other current assets	640.72	981.44
	14007.23	13143.42
TOTAL ASSETS	37533.04	35528.75
II. EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity Share Capital	1384.55	1384.55
(b) Other Equity	18653.41	17781.98
	20037.96	19166.53
2. NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
Borrowings	3015.59	1894.67
(b) Provisions	227.09	203.28
(c) Deferred tax liabilities (net)	1234.57	1306.05
(d) Other non-current liabilities	8.53	17.16
	4485.78	3421.16
3. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	7929.61	8395.43
(ii) Trade Payables		
a) dues to micro enterprises and small enterprises	53.08	27.17
b) dues to creditors other than micro enterprises and small enterprises	1830.91	1799.44
(iii) Other financial liabilities	2899.32	2312.13
(b) Other current liabilities	221.06	250.42
(c) Provisions	75.32	156.47
	13009.30	12941.06
TOTAL EQUITY AND LIABILITIES	37533.04	35528.75

for MOLD-TEK PACKAGING LIMITED



J. Lakshmana Rao

J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Hyderabad
24 October, 2019

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

**Review Report to
The Board of Directors
Mold-Tek Packaging Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Mold-Tek Packaging Limited ("the Parent") and its subsidiary Mold-Tek Packaging FZE, UAE (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th September, 2019 and year to date from April 01, 2019 to September 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of matter:

In view of the Parent's decision to wind up the operations of the wholly owned subsidiary, an additional provision of Rs.72.00 Lakhs is made towards loan granted apart from existing provision of Rs.11.50 crore towards investment, loan and trade receivables in the standalone financial results. However, there is no effect on the consolidated financial results.

We also refer to the interim review report issued by the auditor of the subsidiary, "the Shareholders of the Establishment has decided to wind up the operations and has started the withdrawal of the plant and equipment from the factory and transferred the equipment to related parties at fair value. The assets and liabilities are disclosed at the realizable value as on the reporting date. The management has determined that no material changes are required in the assets and liabilities as on the reporting date and the adjustments to the assets and liabilities will be done as and when the execution of the transactions takes place.:

Our opinion is not modified in respect of this matter:

6. We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflects total assets of Rs.233.26 Lakhs. as at September 30, 2019, total revenues of Rs.134.51 Lakhs and Rs.207.43 Lakhs, total net loss after tax of Rs.214.07 Lakhs and Rs.342.72 Lakhs, total comprehensive loss of Rs.214.07 Lakhs and Rs.342.72 Lakhs for the quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019 respectively and net cash inflows of Rs.53.68 Lakhs for the period from April 01, 2019 to September 30, 2019, as considered in the consolidated unaudited financial results. The interim financial results of the subsidiary has been reviewed by the other auditor whose report has been furnished to us by the Management, and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

M R Vikram

M R Vikram
Partner

Membership Number:021012



UDIN: 19021012AAAAA15103

Place: Hyderabad

Date: 24th October, 2019



MOLD-TEK PACKAGING LIMITED

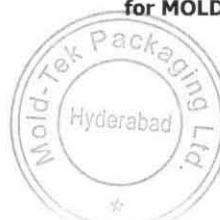
Registered Office: Plot No.700, Door No.8-2-293/82/A/700
Road No.36, JubileeHills, Hyderabad, Telangana.- 500 033
CIN No: L21022TG1997PLC026542

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

₹ In lakhs

Particulars	Half year ended 30 September 2019	Year ended 31 March 2019
Cash flow from operating activities		
Profit before tax	2,750.48	3,996.39
Adjustments for:		
Depreciation and amortisation expense	944.33	1,507.95
(Profit)/loss on disposal of property, plant and equipment (Net)	(0.02)	1.89
Provision for doubtful debts	(83.33)	158.41
Amortisation of government grants	1.01	0.84
Finance costs	495.79	708.47
Dividend income	(29.64)	(14.82)
Fair value changes in investments	143.97	(59.28)
Provision for impairment of investment in subsidiary	-	1,003.20
Provision for impairment of loan given to subsidiary	159.35	-
Remeasurement of defined employee benefit plans	(7.00)	(45.86)
Change in operating assets and liabilities		
(Increase)/decrease in trade receivables	(134.50)	1,444.69
(Increase)/decrease in financial assets other than trade receivables	(650.81)	(146.44)
(Increase)/decrease in other assets	(108.56)	(555.61)
(Increase)/decrease in inventories	(916.92)	663.65
Increase in trade payables	84.27	12.78
Increase/(decrease) in other financial liabilities	(41.27)	1,155.28
Increase/(decrease) in provisions	(57.34)	129.98
Increase/(decrease) in other liabilities	4.51	43.37
Cash generated from operations	2,554.31	10,004.90
Income taxes paid	(598.05)	(1,401.48)
Net cash inflow/(outflow) from operating activities	1,956.26	8,603.42
Cash flows from investing activities		
Purchase of property, plant & equipment, intangible assets and etc.,	(2,560.67)	(8,086.65)
(Increase)/decrease in capital work-in-progress and etc.,	175.37	(136.30)
Dividend income	29.64	14.82
Fair value changes in investments	(143.97)	1,062.48
Provision for impairment of investments	-	(1,003.20)
Proceeds from sale of property, plant & equipment and etc.,	62.83	67.47
Net cash inflow/(outflow) from investing activities	(2,436.79)	(8,081.38)
Cash flow from financing activities		
Proceeds from non current borrowings	1,997.84	2,123.00
Repayment of non current borrowings	(209.36)	(300.02)
Proceeds/(repayment) from current borrowings	527.07	(305.95)
Dividend paid including corporate dividend tax	(1,335.32)	(1,335.32)
Share application money received pending allotment	75.78	-
Finance costs	(495.79)	(708.47)
Net cash inflow/(outflow) from financing activities	560.22	(526.76)
Net increase/(decrease) in cash and cash equivalents	79.70	(4.72)
Cash and cash equivalents at the beginning of the year	11.14	15.86
Cash and Cash equivalents at the end of the period/year	90.84	11.14

for MOLD-TEK PACKAGING LIMITED



J. Lakshmana Rao

J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Hyderabad
24 October, 2019



MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, Door No.8-2-293/82/A/700

Road No.36. JubileeHills, Hyderabad, Telangana.- 500 033

CIN No: L21022TG1997PLC026542

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

₹ In lakhs

Particulars	Half year ended 30 September 2019	Year ended 31 March 2019
Cash flow from Operating activities		
Profit before tax	2,596.79	4,777.79
Adjustments for:		
Depreciation and amortisation expense	959.26	1,643.81
Loss on disposal of Property, Plant and Equipment (net)	5.21	1.89
Provision for doubtful debts	4.02	34.57
Fair value Adjustments & foreign exchange fluctuation	(16.82)	56.10
Finance costs	516.76	756.89
Dividend income	(29.64)	(14.82)
Fair value changes in investments	143.97	(59.28)
Remeasurement of defined employee benefit plans	(7.00)	(45.86)
Change in Operating assets and liabilities		
(Increase) in Trade receivables	86.83	1,376.37
(Increase)/Decrease in financial assets other than trade receivables	(576.92)	(20.60)
(Increase) / Decrease in other assets	(29.38)	(511.04)
(Increase) / Decrease in Inventories	(707.91)	638.75
Increase in Trade payables	57.87	37.34
Increase / (Decrease) in other financial liabilities	566.90	531.48
Increase / (Decrease) in provisions	(57.34)	129.98
Increase / (Decrease) in other liabilities	4.51	38.88
Cash Generated from Operations	3,517.12	9,372.25
Income taxes paid	(598.05)	(1,401.48)
Net cash inflow (outflow) from Operating activities	2,919.07	7,970.77
Cash flows from investing activities		
Purchase of property, plant & equipment, intangible assets and etc.,	(2,579.79)	(8,288.68)
(Increase)/Decrease in Capital work-in-progress	175.37	(133.47)
Dividend income	29.64	14.82
Fair value changes in Investments	(143.97)	59.28
Proceeds from sale of Property, Plant and Equipment	852.61	1,138.76
Net cash inflow (outflow) from Investing activities	(1,666.13)	(7,209.29)
Cash flow from Financing activities		
Proceeds from Non current borrowings	1,997.84	2,123.00
Repayment of Non current borrowings	(875.13)	(557.74)
Proceeds/ (repayment) from Current borrowings	(465.96)	(237.76)
Dividend paid including Corporate dividend tax	(1,335.32)	(1,335.32)
Share application money received pending allotment	75.78	-
Finance costs	(516.76)	(756.89)
Net cash inflow (outflow) from Financing activities	(1,119.56)	(764.70)
Net increase (Decrease) in Cash and Cash equivalents	133.38	(3.23)
Cash and Cash equivalents at the beginning of the year	15.41	18.64
Cash and Cash equivalents at the end of the period/year	148.78	15.41

for MOLD-TEK PACKAGING LIMITED

J. Lakshmana Rao

Chairman & Managing Director

DIN: 00649702

Hyderabad

24 October, 2019





MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

Press Release

24th October, 2019

MOLDTEK PACKAGING LIMITED

Q2 FY 2019-20 Financial Results

Consolidated PAT up by 44.40% Q2 on Q2;

Consolidated Revenue up by 14%

Consolidated Performance Highlights

- EPS up by 44.4% Q2 on Q2 and up by 28.39% H1 on H1
- Net Profit up by 44.40% Q2 on Q2 and up by 28.39% H1 on H1

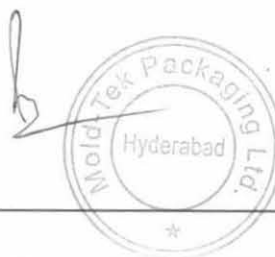
Standalone Performance Highlights

- Net Profit up by 22.9% H1 on H1 and up by 25.64% Q2 on Q2
- EPS up by 22.90% H1 on H1 and up by 25.64% Q2 on Q2
- EBIDTA up by 17.02% H1 on H1 and up by 19.80% Q2 on Q2
- Net Revenue up by 16.69% H1 on H1 and up by 16.34% Q2 on Q2
- Volume up by 16.43% H1 on H1 and up by 17.54% Q2 on Q2

Hyderabad, 24th, October 2019: MOLDTEK Packaging Limited is the leader in manufacturing injection moulded rigid plastic packaging containers (BSE Code: 533080). Mold-tek has been the innovator and torch bearer in introducing many world class packaging products in India for Lubes, Paints, Food and FMCG products.

Mold-Tek Packaging has much higher ROE than the average in the Packaging industry due to its excellent product mix and modern production facilities. The commitment to growth, disciplined capital allocation and stable returns to shareholders are main goals for MTPL.

Mold-tek is the first Company in India to introduce "In-Mold Labeling (IML)" concept for decorating plastic containers using ROBOTS. IML enables photographic quality decoration with complete hygienic and hands free production of containers suitable for food and FMCG products. Mold-Tek is the only packaging Company in the world to design and manufacture in house ROBOTS for the IML decoration apart from manufacturing IML Labels in-house.



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mai l: ir@moldtekindia.com
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542

In Q2 of 2019-20, the standalone revenues are up by 16.34% and PAT has increased from ₹8.37crores to ₹10.52 crores up by 25.64%

Commenting on future prospects:

Square Q-Packs & New Products:

Moldtek has progressed considerably in the last few years with its products, technological and engineering capabilities, keeping in mind the evolving needs of the packaging industry, along with environmental concerns. We have been striving hard and making all possible efforts to provide our customers with innovative and sustainable packaging solutions that are also economical. We stay in touch with new technologies to ensure that we are future-ready and have a better outreach of sustainable packaging solutions to our esteemed clients.

Mr. J. Lakshmana Rao, Chairman and Managing Director, said that Company has bagged new orders from many new clients like Tata chemicals, Karachi Bakery, Sri Krishna Sweets and Britannia in Food and FMCG sector during this quarter.

Demand for our Square packs continue to grow handsomely from ₹6 crores in H1 of FY 2018-19 to ₹ 20 crores recording a growth of 233% in H1 on H1. Our tamper proof packs are on way to create a major trend in the edible oil packaging with conversion of Tin to plastic by major edible oil players. The Company has successfully increased capacity for these packs by more than 200%. Capacity shifted from RAK has been mainly allocated to these packs and other food packing products.

During the quarter, the Company has strategically shifted all the machinery of unit-5, Hosur, Tamilnadu, to Unit-1, and unit-2 of Hyderabad, unit-3 and unit-8 at Mysore, Karnataka state to save the lease rentals, Salaries, administrative overheads while keeping the Godown at Hosur to cater the local needs. This will result in a sizeable cost saving to the Company.

Mr. J. Lakshmana Rao, Chairman and Managing Director said that “Company has started R&D efforts to enter Biodegradable plastics for sustained future. We wish to stay ahead in this new evolving technology to ensure brighter future for the Company”.

RAK Subsidiary

Mr. J. Lakshmana Rao, Chairman and Managing Director, said that the company is in verge of closure formalities and the license there has been converted into flexi desk and the major operations were shut down and plant and machinery completely moved to India. We are happy to note that in future quarters there will not be any negative impact of subsidiary on the parent bottom line.

From 3rd quarter onwards, there will be negligible losses as the lease agreement with RAKEZ was cancelled, all the employees compensations were settled and bank loans were repaid.



New capacities at Mysore and Vizag:

Sizeable Orders received from APL and executed from both the plants at Mysore and Vizag successfully. One more major machine was commissioned in Vizag plant to meet the increasing demand.

The above developments will ensure good growth prospects for the Company in the coming quarters.

J Lakshmana Rao



Chairman and Managing Director
DIN: 00649702

