

HINDUSTAN ORGANIC CHEMICALS LIMITED
CIN: L99999MH1960GOI011895
Reg. Off.: 401, 402, 403, 4th Floor, V-TIMES SQUARE Plot No. 3, Sector 15, CBD
Belapur Navi Mumbai Thane MH 400614 IN
Email ID: cs@hoclindia.com corporate.cs@hoclindia.com

HOC/SEC/388th BM/20-21/07.18

Date: 18th July, 2020

To,
Bombay Stock Exchange Ltd.,
24th Floor, DCS-CRD,
Pheroze Jeejeebhoy Towers,
Mumbai – 400001

Script Code: 500449

Dear Sirs,

Sub: Submission of Cash flow statement for Audited Standalone and Consolidated Financial Results for the year ended 31-03-2020.

Ref: a) BSE E-mail dated 17-07-2020 reg. Discrepancies in Standalone Financial Results, directing filing of Cash Flow Statement for Standalone Financial Results in pdf.

b) Regulation 30 & 33 of SEBI Listing Regulations of the LODRRs.

We had re-submitted vide letter dated 01-07-2020 Standalone and Consolidated Audited Financial Results for the year ended 31-03-2020 along with Statement of Assets and Liabilities (Standalone and Consolidated) as on 31st March, 2020 with **REVISED** Auditors Reports (with unmodified opinions) thereof along with Impact of Covid 19 Report in compliance with Reg. 30 & 33 of SEBI LODRRs. Further BSE vide E-mail dated 17-07-2020 has directed to file Cash Flow Statement for standalone Financial Results in pdf, as per directions please find enclosed herewith Cashflow Statement for both Standalone and Consolidated Financial Results for year ended 31-03-2020.

Kindly take the above in your records in compliance with Regulation 33 of SEBI (LODRRs), 2015.

Thanking you,
Yours Faithfully,
For Hindustan Organic Chemicals Limited

Sd/-
(Mrs. Susheela S. Kulkarni)
Company Secretary
Mob. 9892608710
Encl.: As above.

HINDUSTAN ORGANIC CHEMICALS LIMITED
Standalone Cash flow Statement for the Year ended 31st March 2020

(Rs.in lakhs)

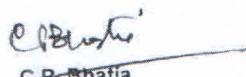
Description	For the Year ended 31st March 2020	For the year ended 31st March 2019
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit / (Loss) for the period before tax	(9,468.38)	7,088.21
Adjustments for :		
Depreciation/Loss on impairment of Assets	182.31	176.90
Profit(-) / Loss on sale of Assets	(162.18)	(3,431.55)
Interest Income	(649.95)	(380.93)
Interest & Finance Charges	24.56	51.66
Income from investment property	(55.13)	(78.55)
Changes in defined Employee benefit plan-other comprehensive income	(182.55)	(156.89)
Operating Cash Flows before Working Capital changes (A)	(10,311.32)	3,268.85
Adjustments for		
(Increase)/Decrease in Inventories	114.47	996.73
(Increase)/Decrease in Trade & Other Receivables	(2,184.14)	(686.21)
Increase/(Decrease) in Trade Payables & Other Liabilities	(1,976.83)	(19,231.99)
Cash Generated from Operations (Working Capital Changes) (B)	(4,046.50)	(18,921.47)
Net Cash flow from Operating activities (1) (A+B)	(14,357.82)	(15,652.62)
CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(84.23)	(67.67)
Sale of fixed assets	15,682.69	10,791.16
Interest Income	649.95	380.93
Income from investment property	55.13	78.55
Net Cash flow from / (used in) Investing activities	16,303.54	11,182.97
CASH FLOW FROM FINANCING ACTIVITIES:		
Increase/Decrease in Secured Loans	(2,685.00)	4.62
Increase/Decrease in Unsecured Loans (Net of Repayments)	0.44	1.27
Interest Paid	(24.56)	(51.66)
Net cash used in financing activities	(2,709.12)	(45.77)
Net Increase Decrease in Cash and Cash Equivalents	(763.41)	(4,515.42)
Cash & cash equivalents at the beginning of the period	3,130.89	7,646.31
Cash & cash equivalents at the end of the period	2,367.48	3,130.89

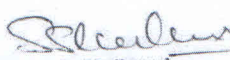
Cash & cash equivalents as per above comprise of following

a) Balances with banks (of the nature of cash and cash equivalents):		
Current accounts	1.98	392.68
Saving Account (Refer Note i)	141.19	136.08
Deposits with original maturity of less than three months	2,222.78	2,600.47
b) Cash on Hand	1.53	1.66
Total	2,367.48	3,130.89

Previous year figures have been regrouped / reclassified wherever necessary to confirm to current year's classification.
For and on behalf of the Board of Directors


S.B. Bhide
Chairman & Managing Director
DIN 05323535


C.P. Bhatia
Director (Finance)
DIN 08554234


Mrs. Susheela S. Kulkarni
Company Secretary

As per our report of even date attached
For **BSJ & Associates**
Chartered Accountants
FRN: 010560S


CA Jojo Augustine
Partner
Membership No.214088
UDIN:20214088AAAABD6257



Place: Navi Mumbai
Date: 26.06.2020

Place: Ernakulam
Date: 26.06.2020

HINDUSTAN ORGANIC CHEMICALS LIMITED
Consolidated Cash flow Statement for the year ended 31st March 2020

(Rs. in Lakhs)

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2020
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit / (Loss) for the period	(9,774.35)	7,322.02
Adjustments for :		
Depreciation/Loss on impairment of Assets	330.62	326.22
Profit(-) / Loss on sale of Assets	36.91	(3,431.55)
Interest Income	(654.11)	(386.25)
Interest & Finance Charges	24.56	362.10
Income from investment property	(55.13)	(78.55)
Changes in defined Employee benefit plan-other comprehensive income	(231.31)	(805.16)
Operating Cash Flows before Working Capital changes (A)	(10,322.81)	3,308.83
Adjustments for		
(Increase)/Decrease in Inventories	256.45	977.51
(Increase)/Decrease in Trade & Other Receivables	(2,013.08)	(1,040.76)
Increase/(Decrease) in Trade Payables & Other Liabilities	(2,228.11)	(19,286.53)
Cash Generated from Operations (Working Capital Changes) (B)	(3,984.74)	(19,349.78)
Net Cash flow from Operating activities (1) (A+B)	(14,307.55)	(16,040.95)
CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(87.02)	(59.19)
Sale of fixed assets	15,682.69	10,791.16
Interest Income	654.11	386.25
Income from investment property	55.13	78.55
Net Cash flow from / (used in) Investing activities (2)	16,304.91	11,196.77
CASH FLOW FROM FINANCING ACTIVITIES:		
Increase/Decrease in Secured Loans	(2,685.00)	4.62
Increase/Decrease in Unsecured Loans (Net of Repayments)	147.79	686.17
Interest Paid	(223.65)	(362.10)
Net cash used in financing activities (3)	(2,760.86)	328.69
Net Increase Decrease in Cash and Cash Equivalents (1+2+3)	(763.51)	(4,515.49)
Cash & cash equivalents at the beginning of the period	3,131.34	7,646.83
Cash & cash equivalents at the end of the period	2,367.83	3,131.34

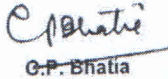
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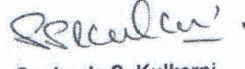
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Deposits with original maturity of less than three months	2,222.78	2,600.47
b) Cash on Hand	1.69	1.82
Total	2,367.83	3,131.34

Previous year figures have been regrouped / reclassified wherever necessary to confirm to current year's classification.

For and on behalf of the Board of Directors


S.B. Bhide
Chairman & Managing Director and CEO
DIN 05323535


G.P. Bhatia
Director (Finance) & CFO
DIN 08554234


Mrs. Susheela S. Kulkarni
Company Secretary

As per our report of even date attached

For **BSJ & Associates**
Chartered Accountants
FRN: 010560S


CA. Jojo Augustine
Partner

Membership No.214088
UDIN:20214088AAAABE4116

Place: Navi Mumbai
Date: 26.06.2020

Place: Ernakulam
Date: 26.06.2020

